Autohellas

Athens, 11 November 2026

Third Quarter and Nine-Month 2026 Results

- **Strong third-quarter profitability in Rentals despite the decline in Car Trade**
- **Revenue at €785.4 million, EBITDA at €237.6 million and Earnings after Tax at €68.8 million for the nine-month period**

Autohellas Group announces its financial results for the third quarter of 2026, with **Revenue** amounting to **€284.4 million**, remaining at similar levels to the corresponding period of 2025. **EBITDA** amounted to **€107.9 million**, up by 4.4%, while **Profit after Tax** reached €40.3 million, up by 0.4% compared to the corresponding period last year. During the third quarter, which is seasonally the strongest, the Rentals activity in Greece and the Balkans maintained its strong momentum, offsetting the decline in both revenue and profitability of the Car Trade activity.

For the nine-month period of 2026, **Revenue** amounted to **€785.4 million**, remaining at similar levels to the nine-month period of 2025. **EBITDA** amounted to **€237.6 million**, reflecting a 3.4% increase, while **Profit after Tax** amounted to **€68.8 million**, down by 5.3% compared to the corresponding period last year. Profit for the period attributable to the owners of the parent amounted to €65.9 million, down by 4.1%.

Overall, the short-term and long-term rental activities in Greece and the other countries in which the Group operates, utilize a fleet of nearly 69,000 cars, with investments in approximately 14,000 new cars.

The Group's Total Equity as at 30 September 2026 amounted to €578 million.

CONDENSED CONSOLIDATED RESULTS

Amounts in '000€	Q3 2026	Q3 2025	% Δ	9M 2026	9M 2025	% Δ
Revenue	284,356	286,514	-0.8%	785,396	788,973	-0.5%
EBITDA [1]	107,877	103,323	4.4%	237,552	229,697	3.4%
EBIT [2]	55,356	56,791	-2.5%	88,615	98,408	-10.0%
Profit before tax (EBT)	47,282	49,815	-5.1%	76,245	85,528	-10.9%
Profit after tax (EAT)	40,261	40,107	0.4%	68,753	72,612	-5.3%
Profit for the period attributable to the owners of the parent	39,186	38,846	0.9%	65,948	68,790	-4.1%

Note:
1. EBITDA: Earnings before tax, financing & investing activities, depreciation & amortisation
2. EBIT: Earnings before tax, financing & investing activities

Analysis by operating segment:

Car Rentals in Greece (Hertz)

The **Car Rental activity in Greece** continued its positive performance during the nine-month period of 2026, with Revenue increasing by 5.2% to **€256.6 million**. Growth was mainly supported by long-term rentals, while short-term rentals, which are the core contributor to profitability, also maintained positive momentum despite the slower growth in visitor arrivals to the country and the increased intensity of competition. The substantial renewal of the fleet and the strong nationwide network supported the Company's operating efficiency, contributing positively to revenue generation per vehicle.

However, the used cars disposed of from the fleet had been purchased mainly during 2022-2023, when the limited availability of new cars had driven purchase prices to high levels, which limited the overall result.

International Activity of Car Rentals (Hertz)

Revenue from the **International Activity related to Car Rentals** amounted to **€148.6 million**, compared to €137.2 million in the nine-month period of 2025, recording an increase of 8.3%.

In Portugal, the seasonally strong summer period contributed to offsetting the losses of the first half of the year. The subsidiary returned to marginal profitability for the nine-month period, although profitability remained below the corresponding period of 2025.

In the Balkans and Cyprus markets, the activity recorded an improvement in Revenue (+4.5%), while profitability remained at levels similar to the previous year. In Cyprus, results recorded a slight decline due to lower demand during the first half of the year as a result of geopolitical developments in the Middle East.

Car Trade and Services

During the nine-month period of 2026, the activity of **Car Trade and Services in Greece** contributed **€380.2 million** to the Group's Revenue, recording a 6.8% decrease compared to the corresponding period of 2025. The decline was mainly due to the transitional phase in the product cycle of Hyundai and KIA, which is expected to strengthen in 2027 with the introduction of significant new models, as well as to the initial stage of the Group's new brands, Changan, XPENG and Leapmotor, which require investment and time to establish their presence in the market. It is estimated that, from 2028, their third year of full operation, the new brands will make a positive contribution to profitability.

It is noted that the activity of Italian Motion (FIAT/JEEP/Alfa Romeo), which is not included in the Consolidated Revenue (equity method), recorded sales of €125.4 million in the nine-month period of 2026.

CONSOLIDATED REVENUE PER SEGMENT

Amounts in '000€	Q3 2026	Q3 2025	% Δ	9M 2026	9M 2025	% Δ
Revenue	**284,356**	**286,514**	**-0.8%**	**785,396**	**788,973**	**-0.5%**
Car Rentals in Greece	110,060	106,660	3.2%	256,630	244,022	5.2%
International Activity of Car Rentals	61,303	58,274	5.2%	148,602	137,173	8.3%
Car Trade and Services in Greece	112,993	121,580	-7.1%	380,164	407,778	-6.8%

Condensed Statement of Financial Position

	Group	
Amounts in €	30.09.2026	31.12.2025
Tangible, intangible and right-of-use assets	1,189,990,496	1,095,985,059
Investments in associates, joint ventures and other financial assets	223,176,561	245,199,180
Other non-current assets	74,848,455	67,857,699
Total non-current assets	**1,488,015,512**	**1,409,041,938**
Inventories	125,475,166	129,812,502
Trade and other receivables	188,003,182	160,900,793
Cash and cash equivalents	109,057,300	96,709,493
Other current assets	1,017,172	4,317,866
Total current assets	**423,552,820**	**391,740,654**
Total assets	**1,911,568,332**	**1,800,782,592**
Equity	**578,461,484**	**584,386,543**
Borrowings, securitization and lease liabilities	911,001,083	832,730,346
Other non-current liabilities	38,978,642	40,090,624
Total non-current liabilities	**949,979,725**	**872,820,970**
Borrowings, securitization and lease liabilities	88,794,627	84,356,460
Trade and other payables	294,332,496	259,218,619
Total current liabilities	**383,127,123**	**343,575,079**
Total liabilities	**1,333,106,848**	**1,216,396,049**
Total equity and liabilities	**1,911,568,332**	**1,800,782,592**

Condensed Statement of Profit or Loss

	Group	
Amounts in €	1.1.2026 - 30.09.2026	1.1.2025 - 30.09.2025
Revenue	**785,396,133**	**788,973,187**
Cost of sales	(635,058,488)	(630,551,603)
Gross profit	**150,337,645**	**158,421,584**
Operating profit	**99,333,111**	**106,368,075**
Profit before income tax	**76,244,967**	**85,528,193**
Profit for the period	**68,752,891**	**72,612,302**
Profit for the period attributable to:		
Owners of the parent	65,947,824	68,789,665
Non-controlling interests	2,805,067	3,822,637
	68,752,891	**72,612,302**