Autohellas

Tourist and Trading Société Anonyme
31 Viltanioti Str., Kifissia, Attica

SIX-MONTH FINANCIAL REPORT 2026

SIX-MONTH FINANCIAL REPORT 2026

for the period 1 January 2026 – 30 June 2026

In accordance with Article 5 of codified Law 3556/2007

Contents

A. STATEMENT OF THE BOARD OF DIRECTORS ... 3
B. INDEPENDENT AUDITOR’S REVIEW REPORT ... 4
C. SIX-MONTH BOARD OF DIRECTORS REPORT ... 7
D. INTERIM CONDENSED FINANCIAL INFORMATION ... 20
I. STATEMENT OF FINANCIAL POSITION ... 21
II. STATEMENT OF PROFIT OR LOSS ... 22
III. STATEMENT OF OTHER COMPREHENSIVE INCOME ... 23
IV. STATEMENT OF CHANGES IN EQUITY ... 24
V. STATEMENT OF CASH FLOWS ... 25
VI. NOTES TO THE INTERIM CONDENSED FINANCIAL INFORMATION ... 26
1. General information ... 26
2. Summary of significant accounting policies ... 26
3. Critical estimates and judgements ... 30
4. Financial risk management ... 31
5. Segmental analysis ... 35
6. Property, plant and equipment ... 36
7. Right-of-use assets ... 38
8. Investment property ... 39
9. Intangible assets ... 39
10. Goodwill ... 40
11. Investments in subsidiaries ... 40
12. Investments accounted for using the equity method ... 41
13. Financial assets at fair value through other comprehensive income ... 42
14. Trade and other receivables ... 43
15. Share capital and share premium ... 44
16. Other reserves ... 45
17. Dividends ... 46
18. Borrowings ... 47
19. Lease liabilities ... 50
20. Securitisation ... 51
21. Provisions ... 52
22. Revenue ... 53
23. Finance income and costs ... 53
24. Income tax expense ... 54
25. Contingencies ... 54
26. Commitments ... 55
27. Related party transactions ... 56
28. Earnings per share ... 57
29. Events after the reporting date ... 58

The attached interim condensed financial information of the Group and the Company was approved for issue by the Board of Directors on 8 September 2026 and has been published on www.autohellas.gr.

A. STATEMENT OF THE BOARD OF DIRECTORS

(in accordance with Article 5, Par 2c. of Law 3556/2007)

The members of the Board of Directors Emmanouela Vasilaki, President, Eftichios Vassilakis, Chief Executive Officer and Konstantinos Deligiannis, Member, under the aforementioned capacity, declare to the best of their knowledge that:

a) The interim standalone and consolidated financial information for the period 01/01 - 30/06/2026, which has been prepared in accordance with the applicable accounting standards, fairly present the assets and liabilities, the equity and the results for the period of AUTOHELLAS Tourist and Trading Société Anonyme (hereinafter the "Company"), as well as those of the companies included in the consolidation taken as a whole.

b) The Board of Directors' Report accurately presents the performance and the position of the Company, as well as of the companies included in the consolidation taken as a whole, including the description of the main risks and uncertainties they might be facing.

Kifissia, 8 September 2026

Emmanouela Vasilaki	Eftichios Vassilakis	Konstantinos Deligiannis
President	CEO and Executive Member	Executive Member

B. INDEPENDENT AUDITOR'S REVIEW REPORT

This report and the interim condensed financial information that are referred to herein have been translated from the original documents prepared in the Greek language. Our report was issued in the Greek language with respect to the Greek language interim condensed financial information. In the event that differences exist between the translated documents and the original Greek language documents, the Greek language documents will prevail.

Independent Auditor's Review Report

To the Board of Directors of Autohellas Tourist and Trading Société Anonyme

Report on Review of Interim Financial Information

Introduction

We have reviewed the accompanying condensed separate and consolidated statement of financial position of Autohellas Tourist and Trading Société Anonyme (the "Company or/ and Group"), as at 30 June 2026 and the related condensed separate and consolidated statements of profit or loss and other comprehensive income, changes in equity and cash flows for the six-month period then ended and the selected explanatory notes that comprise the interim condensed separate and consolidated financial information and which form an integral part of the six-month financial report as required by L.3556/2007.

The Board of Directors is responsible for the preparation and presentation of this condensed separate and consolidated interim financial information in accordance with International Financial Reporting Standards as they have been adopted by the European Union and applied to interim financial reporting (International Accounting Standard "IAS 34"). Our responsibility is to express a conclusion on this condensed separate and consolidated interim financial information based on our review.

Scope of Review

We conducted our review in accordance with International Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing, as incorporated in Greek Law and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying condensed separate and consolidated interim financial information is not prepared, in all material respects, in accordance with IAS 34.

Report on other Legal and Regulatory requirements

Our review has not identified any material inconsistency or error in the Statements of the members of the Board of Directors and in the information contained in the six-month Board of Directors' Report prepared in accordance with articles 5 and 5a of Law 3556/2007, in relation to the accompanying condensed separate and consolidated interim financial information.

Athens, 9 September 2026

The Certified Auditor Accountant

PricewaterhouseCoopers S.A.
Certified Auditors – Accountants
65 Kifissias Avenue
151 24 Marousi
SOEL Reg. 113

Georgios Papathanasiou
SOEL Reg. No 40801

C. SIX-MONTH BOARD OF DIRECTORS REPORT

Six-Month Report of the Board of Directors of the company "AUTOHELLAS Tourist and Trading Société Anonyme" (hereinafter referred to as "the Company"), on the Interim Condensed Consolidated and Standalone financial information for the period 01.01.2026 - 30.06.2026

This Management Report of the Company's Board of Directors concerns the period from 1 January to 30 June 2026 and provides summarised financial information on the interim financial information and the results of the Company and the Autohellas Group of Companies (hereinafter referred to as "**the Report**"). The Report was prepared in accordance with the provisions of Article 5 of Law 3556/2007 and the relevant decisions of the Board of Directors of the Hellenic Capital Market Commission.

The Report includes among other, information:

- on the evolution of the Company's activities, its financial position and financial performance, the overall course of the Company and the Group during the period under review, and the changes that occurred
- on any important events that took place during the period and on any impact that those events have on the company's interim condensed financial information,
- the main risks and uncertainties that may arise for the Company and the Group,
- on all transactions between the Company and its related parties, and
- on any important event which took place after 30.06.2026.

The companies of Autohellas Group (hereinafter referred to as "**the Group**") included in the consolidation, other than the Company, are the Subsidiaries and Associates/Joint Ventures that are presented further in this report, in section "PARTICIPATIONS – CONSOLIDATED COMPANIES".

The Interim Condensed Financial Information, the Independent Auditor's Review Report and the Board of Directors Report of the Company are posted at the address:

https://www.autohellas.gr/en/investors/financial-statement/financial-statements/

THE GROUP AND ITS OPERATIONS

AUTOHELLAS Tourist and Trading Société Anonyme, with the distinctive title "Autohellas", was incorporated in Greece in 1962 and its shares are traded on Euronext Athens. The Company's registered office is at Viltanioti 31, Kifissia, Attica, Greece. The Company's website address is www.autohellas.gr.

The Company's main activities are short – term (renting) and long-term lease and Fleet Management. The renting activities cover the needs of incoming tourism, as well as individuals and companies for occasional, small duration rentals up to 1-year long. Fleet long term rentals (leasing) and fleet management refer to period above one year. Renting and fleet management activities are further undertaken internationally through a number of subsidiaries in 8 countries in Portugal, Bulgaria, Cyprus, Romania, Serbia, Montenegro, Croatia and Ukraine.

The Company is one of the largest national franchisees of Hertz International and has the exclusive right to use the Hertz brand name and trademark in Greece, to receive information and know-how relating to the operation of car rental system, as well as any improvements in designing and implementing rental services under the Hertz system. The Company renewed this right in the year 1998 with validity until 31 December 2023. In May 2021, a 2-year extension of the right was signed, until 31 December 2025, while in June 2026 a new extension was signed until 30.09.2026, so that there is a safe margin of duration of the right for the completion of the negotiations for the long-term renewal of the right. The particularly long duration of the contract was given to the Company due to its great success in representing Hertz in Greece during the previous thirty years.

Additionally, the Group proceeded to a 5-year renewal, with a right of extension for an additional 5 years, of the contracts with Hertz International for the exclusive right to use the Hertz trademarks in Bulgaria, Cyprus, Romania, Serbia, Croatia, Montenegro, with validity from 1 January 2026.

In parallel with the renting and fleet management activities, the Group undertakes the trading of cars and spare parts as well as after-sales support activities in Greece through Greek subsidiaries, namely:

- "AUTOTECHNICA HELLAS SA" - The trade of new and used cars and the provision of after sales support
- "HYUNDAI HELLAS SA" - The exclusive import and distribution of new cars and spare parts of the HYUNDAI brand
- "KIA HELLAS SA" - The exclusive import and distribution of new cars and spare parts of the KIA brand
- "TECHNOCAR SA" - The exclusive import and distribution of new cars and spare parts of the brands SEAT, CUPRA and XPENG.
- "CHANGAN HELLAS SA" - The exclusive import and distribution of CHANGAN brands
- "ELTREKKA SA" and its 100% subsidiary, "FASTTRAK SA" - The import and distribution of aftermarket car parts

In addition, the Group, as part of its car trade activity in Greece, participates with a percentage of 51% in the joint venture with Samelet Motors Ltd under the name "ORNOS SOCIÉTÉ ANONYME", which owns 100% of the share capital of the company under the name "ITALIAN MOTION SINGLE MEMBER SOCIÉTÉ ANONYME " and which is responsible for the import and distribution of a total of 5 Stellantis brands, namely Abarth, Alfa Romeo, Fiat, Fiat Professional, Jeep, as well as the import and distribution of Leapmotor cars in the Greek market.

OVERVIEW OF FINANCIAL RESULTS FOR THE FIRST HALF OF 2026

The key financial highlights for the six months ended 30 June 2026 are as follows:

	Group			Company		
	01.01.2026 to 30.06.2026	01.01.2025 to 30.06.2025	Δ%	01.01.2026 to 30.06.2026	01.01.2025 to 30.06.2025	Δ%
Revenue	501,039,695	502,459,324	-0.3%	157,501,609	147,441,474	6.8%
EBITDA 1	129,674,943	126,373,643	2.6%	88,157,063	78,746,297	12.0%
Operating profit	43,894,795	50,343,294	-12.8%	33,608,885	34,701,265	-3.1%
EBIT 2	33,259,172	41,616,933	-20.1%	22,090,191	21,899,744	0.9%
Profit before income tax	28,963,173	35,713,011	-18.9%	22,708,791	24,584,868	-7.6%
Profit for the period	28,492,381	32,504,761	-12.3%	22,602,622	23,812,331	-5.1%
Profit after tax and minority interests	26,761,968	29,944,323	-10.6%	22,602,622	23,812,331	-5.1%

1. EBITDA: Earnings before tax, financing & investing activities, depreciation & amortisation
2. EBIT: Earnings before tax, financing & investing activities

The key financial highlights for the Group and the Company, by quarter, for the period from 01.01.2026 to 30.06.2026 are presented below:

	Group					
	01.01.2026 to 30.06.2026	2nd Quarter 2026	1st Quarter 2026	01.01.2025 to 30.06.2025	2nd Quarter 2025	1st Quarter 2025
Revenue	**501,039,695**	280,143,850	220,895,845	**502,459,324**	285,839,117	216,620,207
EBITDA	**129,674,943**	78,037,949	51,636,994	**126,373,643**	77,544,505	48,829,138
Operating profit	**43,894,795**	38,956,051	4,938,744	**50,343,294**	41,001,338	9,341,956
EBIT	**33,259,172**	28,362,336	4,896,836	**41,616,933**	32,214,854	9,402,079
Profit before income tax	**28,963,173**	31,567,259	(2,604,086)	**35,713,011**	34,374,422	1,338,589
Profit for the period	**28,492,381**	29,125,711	(633,330)	**32,504,761**	31,467,157	1,037,604
Profit after tax and minority interests	**26,761,968**	27,802,580	(1,040,612)	**29,944,323**	29,707,944	236,379

	Company					
	01.01.2026 to 30.06.2026	2nd Quarter 2026	1st Quarter 2026	01.01.2025 to 30.06.2025	2nd Quarter 2025	1st Quarter 2025
Revenue	**157,501,609**	89,430,292	68,071,317	**147,441,474**	82,738,242	64,703,232
EBITDA	**88,157,063**	51,481,861	36,675,202	**78,746,297**	45,473,854	33,272,443
Operating profit	**33,608,885**	29,338,503	4,270,382	**34,701,265**	28,947,308	5,753,957
EBIT	**22,090,191**	17,902,818	4,187,373	**21,899,744**	16,181,540	5,718,204
Profit before income tax	**22,708,791**	23,718,256	(1,009,465)	**24,584,868**	23,776,276	808,592
Profit for the period	**22,602,622**	22,090,218	512,404	**23,812,331**	23,192,190	620,141

The Group's revenue is analysed as follows:

	Group		
	01.01.2026 to 30.06.2026	01.01.2025 to 30.06.2025	Δ%
Income from short and long term car rentals	176,796,926	160,085,784	10.4%
Sales of new and used cars and spare parts and rendering of after-sales services	269,576,688	288,356,544	-6.5%
Sales of used fleet	54,666,081	54,016,996	1.2%
Total	**501,039,695**	**502,459,324**	**-0.3%**

The Company's revenue is analysed as follows:

	Company		
	01.01.2026 to 30.06.2026	01.01.2025 to 30.06.2025	Δ%
Income from short and long term car rentals	114,667,027	102,001,738	12.4%
Sales of used fleet	42,834,582	45,439,736	-5.7%
Total	**157,501,609**	**147,441,474**	**6.8%**

FINANCIAL RATIOS

(i) Growth Ratios

	Group	Company
	01.01.2026 to 30.06.2026	01.01.2026 to 30.06.2026
1. Revenue growth	-0.3%	6.8%
2. Profit after tax and minority interests growth	-10.6%	-5.1%

The above ratios depict the increase (or decrease) of sales and profit after tax and non-controlling interests of the Company and the Group for the period ended 30 June 2026.

(ii) Profitability Ratios

	Group	Company
	01.01.2026 to 30.06.2026	01.01.2026 to 30.06.2026
3. Profit before tax / Revenue	5.8%	14.4%
4. Profit after tax / Revenue	5.7%	14.4%

The above ratios present the final net profit before and after tax as a percentage of the turnover.

	Group 01.01.2026 to 30.06.2026	Company 01.01.2026 to 30.06.2026
5. Return on equity	5.1%	5.7%

The above ratio shows the net results after tax as a percentage of total equity.

(iii) Financial leverage ratios

	Group 01.01.2026 to 30.06.2026	Company 01.01.2026 to 30.06.2026
6. Bank debt / Equity	1.68	2.02

The above ratios present bank loans as a multiple of total equity.

(iv) Financial structure ratios

	Group 01.01.2026 to 30.06.2026	Company 01.01.2026 to 30.06.2026
7. Current assets / Total assets	22%	13%

This ratio shows the percentage of current assets on total assets.

	Group 01.01.2026 to 30.06.2026	Company 01.01.2026 to 30.06.2026
8. Total liabilities / Equity	2.41	2.62

This ratio reflects the entity’s financial sufficiency.

	Group 01.01.2026 to 30.06.2026	Company 01.01.2026 to 30.06.2026
9. Tangible and intangible assets / Equity	1.93	1.99

This ratio shows what percentage of the own capital has been converted into assets.

	Group 01.01.2026 to 30.06.2026	Company 01.01.2026 to 30.06.2026
10. Current assets / Current liabilities	0.90	0.68

This ratio reflects the entity’s liquidity.

ALTERNATIVE PERFORMANCE RATIOS ("APR")

The Group uses Alternative Performance Ratios "APR" for decision making, strategic planning and performance evaluation purposes. These ratios assist in improved and more complete understanding of financial results of the Group and are considered along with financial results in accordance with I.F.R.S.

	Group 01.01.2026 to 30.06.2026	Company 01.01.2026 to 30.06.2026
11. Adjusted EBITDA	42,058,949	26,204,191
Reconciliation with the financial information:		
Earnings before tax, financing & investing activities, depreciation & amortisation (EBITDA)	129,674,943	88,157,063
Depreciation of vehicles	(87,615,994)	(61,952,872)
Adjusted EBITDA	**42,058,949**	**26,204,191**

Adjusted EBITDA is, the EBITDA as it derives from the financial information prepared in accordance with IFRS less cars depreciation.

	Group 01.01.2026 to 30.06.2026	Company 01.01.2026 to 30.06.2026
12. Adjusted EBT	28,908,485	22,654,103
Reconciliation with the financial information:		
Profit before tax (EBT)	28,963,173	22,708,791
Amortisation of unwinding of discount and bond loan costs	(54,688)	(54,688)
Adjusted EBT	**28,908,485**	**22,654,103**

Adjusted EBT is EBT as it derives from the Financial Statements prepared in accordance with IFRS after exclusion of one-off events occurred in the year which are not a result of the ordinary operations of the Company. This ratio is used to present results just from usual operating activities of the Company and the Group.

	Group 01.01.2026 to 30.06.2026	Company 01.01.2026 to 30.06.2026
13. Free Cash Flows	174,216,394	120,932,438
Reconciliation with the financial information:		
Net cash generated from operating activities	29,801,315	(3,683,466)
Plus: Purchases of renting vehicles	209,574,062	168,927,341
Less: Finance leasing purchases of renting vehicles	(10,492,902)	(1,476,855)
Less: Sales of renting vehicles	(54,666,081)	(42,834,582)
Free Cash Flows	**174,216,394**	**120,932,438**

This ratio is used to present available cash from operating activities of the Company and the Group before used cars sales and before purchases of new cars for the year. This APR is used by the Group for better evaluation of cash performance, debt repayment capacity and dividend distribution potential.

PARTICIPATIONS – CONSOLIDATED COMPANIES

(i) Subsidiaries

Company	Headquarters	Ownership interest held	
AUTOHELLAS TOURIST AND TRADING SOCIETE ANONYME	Kifissia, Attica	Parent	
AUTOTECHNICA EOOD	Sofia, Bulgaria	100%	First consolidation on 30.09.2003, due to its acquisition in 2003.
AUTOTECHNICA (CYPRUS) LIMITED	Nicosia, Cyprus	100%	First consolidation on 31.12.2005, due to its incorporation in 2005.
AUTOTECHNICA FLEET SERVICES S.R.L.	Bucharest, Romania	100%	First consolidation on 31.03.2007, due to its incorporation in 2007.
AUTOTECHNICA HELLAS SINGLE MEMBER S.A.	Kifissia, Attica	100%	First consolidation on 31.03.2008, due to its incorporation in 2008.
AUTOTECHNICA SERBIA DOO	Belgrade, Serbia	100%	First consolidation on 31.03.2010, due to its incorporation in 2010.
AUTOTECHNICA MONTENEGRO DOO	Podgorica, Montenegro	100%	First consolidation on 31.12.2010, due to its incorporation in 2010.
AUTOTECHNICA FLEET SERVICES LLC	Kiev, Ukraine	100%	First consolidation on 31.03.2015, due to its incorporation in 2015.
AUTOTECHNICA FLEET SERVICES DOO	Zagreb, Croatia	100%	First consolidation on 30.06.2015, due to its incorporation in 2015.
HYUNDAI HELLAS S.A.	Kifissia, Attica	70%	First consolidation on 31.12.2017, due to its acquisition on December 2017 through participation in DERASCO TRADING LIMITED-Indirect Participation.
KIA HELLAS S.A.	Kifissia, Attica	70%	First consolidation on 31.12.2017, due to its acquisition on December 2017 through participation in DERASCO TRADING LIMITED-Indirect Participation.
DERASCO TRADING LIMITED	Nicosia, Cyprus	100%	First consolidation on 31.12.2017, due to its acquisition in December 2017.
ELTREKKA S.A.	Kifissia, Attica	100%	First consolidation on 31.05.2019, after acquiring 100% stake.
FASTTRAK S.A.	Kifissia, Attica	100%	Indirect participation through its consolidation in ELTREKKA S.A.
TECHNOCAR SINGLE MEMBER S.A.	Kifissia, Attica	100%	First consolidation on 01.07.2019, after spin-off
HR - ALUGUER DE AUTOMÓVEIS S.A.	Lisbon, Portugal	89.56%	First consolidation on 31.12.2022 due to its acquisition in October 2022.
CHANGAN HELLAS SINGLE MEMBER S.A.	Kifissia, Attica	100%	First consolidation on 30.06.2025, due to its incorporation in 2025.

The interim condensed consolidated financial information of the Company covers the Company and its subsidiaries, which are presented in the above table (i) (the **Group**). Subsidiaries are enterprises which are controlled by the parent. Subsidiaries are fully consolidated from the date on which the control thereon is obtained and cease to be consolidated from the date on which the control ceases.

(ii) Associates/Joint Ventures

Company	Headquarters	Ownership interest held	
SPORTSLAND SPORT FACILITIES - TOURISM AND HOTELS S.A. (Joint Venture)	Kifissia, Attica	50%	First integration on 31.03.2008, due to its incorporation in 2008
CRETE GOLF S.A. (Associate)	Hersonissos, Crete	45.033%	First integration on 31.03.2015, due to increase in Company's participation in its capital in 2015
INSTACAR S.A. (Associate)	Kifissia, Attica	48.52%	First integration on 08.07.2022, due to increase in Group's participation in its capital in 2022
ELECION ENERGY PRODUCTION AND TRADING OF ELECTRICITY SOCIETE ANONYME (Associate)	Palaio Faliro, Attica	33.33%	First integration on 04.08.2022 due to increase in Company's participation in its capital in 2022
ORNOS SOCIETE ANONYME (Joint Venture)	Kifissia, Attica	51%	First integration on 06.10.2022 due to its incorporation in 2022

Associates are companies on which substantial influence is exercised. These companies are presented in the consolidated financial statements using the equity method.

Joint ventures are jointly controlled companies. These companies are presented in the consolidated financial statements using the equity method.

Concise description of associates and joint ventures:

- **SPORTSLAND S.A.**

"SPORTSLAND SPORT FACILITIES - TOURISM AND HOTELS S.A." was founded in 2008. The company owns in Asopia a large expanse of land plots, where it plans to develop the said tourism investment, proceeding each year with the acquisition of additional land plots in the area. It is a company that has gathered large areas of land in the wider region and in which complex investments are planned to be made, which will combine sports and leisure activities, creating an integrated leisure hub.

The participation of the Company in the share capital of SPORTSLAND amounts as at 30.06.2026 to €7,280,000, which corresponds to a percentage of 50% of the share capital of the said company. The remaining 50% belonged as at 30.06.2026 to the company "ENSOFI SOCIÉTÉ ANONYME".

- **CRETE GOLF S.A.**

"CRETE GOLF S.A." is an associate company of Autohellas, whose main activity concerns the operation of a golf course in the Municipality of Hersonissos in Heraklion, Crete. The company was founded in August 1997 and meets high specifications for hosting international tournaments. Since early 2017, a new five-star hotel unit also operates at the company's facilities, which complements the operation of the Golf course and contributes to further increasing quality tourism in Crete.

The participation of the Company in the share capital of CRETE GOLF amounts as at 30.06.2026 to €6,502,281, which corresponds to a percentage of 45.033% of the share capital of the said company.

- **INSTACAR S.A.**

INSTACAR SOCIÉTÉ ANONYME constitutes an associate company of the Autohellas Group through the 100% subsidiary "DERASCO TRADING LIMITED". INSTACAR has as its main activity the rental of vehicles through an online subscription service. The company has developed a platform for flexible vehicle rental addressed to individuals and businesses.

The participation of DERASCO TRADING in the share capital of INSTACAR, after successive increases, amounts as at 30.06.2026 to €13,627,014, which corresponds to a percentage of 48.52% of the share capital of the said company.

- **ELECION ENERGY S.A.**

"ELECION ENERGY PRODUCTION AND TRADING OF ELECTRICITY SOCIETE ANONYME" set to operate in electricity generation from RES through a photovoltaic plant at the Asopia site, within the Municipal Units of Oinofyta and Tanagra. The development of the above photovoltaic plant will take place on land to be leased by ELECION ENERGY from the company "SPORTSLAND SPORT FACILITIES - TOURISM AND HOTELS S.A.", in which the Company holds a 50% stake.

The Company's participation in the share capital of ELECION ENERGY as at 30.06.2026 amounts to €898,333, which corresponds to a 33.33% stake in the share capital of the said company.

- **ORNOS S.A.**

"ORNOS SOCIÉTÉ ANONYME" is a joint company of the Autohellas and Samelet groups and is responsible for the import and distribution of five Stellantis Brands—specifically Abarth, Alfa Romeo, Fiat, Fiat Professional and Jeep—as well as the import and distribution of Leapmotor vehicles in the Greek market.

The Company's participation in the share capital of ORNOS SOCIÉTÉ ANONYME as at 30.06.2026 amounts to €18,870,000, which corresponds to a 51% stake in the share capital of the said company.

OTHER NON-CONSOLIDATED SIGNIFICANT PARTICIPATIONS

The Company maintains a significant stake in AEGEAN AIRLINES S.A., amounting to 12.11%. With the aforementioned company, the Company has synergies, indicatively exclusive cooperation for the promotion of car rentals to its customers.

Additionally, the Company participates with a percentage of 12.75%. in the share capital of the company “TRADE ESTATES REIC”, which is active in real estate development, looking forward to synergies which, with the gradual transition to new technologies and especially to electric mobility, will be able to provide innovative solutions and services to common customers.

BRANCHES

The Group maintains a total of 146 branches in Greece and in 8 countries abroad which cover the renting activity as at the publication date of the interim condensed consolidated financial information. Due to increased seasonality during the summer season, the operating branches increase depending on local demand. Additionally, the Group maintains 36 branches which cover the car and spare parts trade activity.

SIGNIFICANT EVENTS 01.01 - 30.06.2026

On 1 January 2026, the Company completed the transition to the new ERP information system (SAP S/4HANA RISE). The new system supports the Company's core operational and financial processes, providing a unified operating environment and enhancing the level of automation and integration of such processes. The transition constitutes a significant project for the modernization of the Company's IT infrastructure.

DEVELOPMENT AND PROSPECTS

During the first half of 2026, the Group maintained its turnover at the levels of the corresponding period of 2025. Growth was recorded in both the short-term and long-term car rental activities operating under the Hertz brand, while the car trading activity in Greece recorded a decline.

Passenger traffic in Greece increased by approximately 4%, positively affecting the short-term rental business. Arrivals remained positive in both quarters of the year, recording an increase of 9% in the first quarter and 3% in the second quarter, further improving the seasonality profile of tourism. At the same time, the Middle East conflict, which began towards the end of the first quarter, did not have a significant or prolonged impact on passenger traffic. For another year since 2024, the short-term rental market was characterized by high fleet availability, resulting in intense competition and continued pressure on rental rates.

In the long-term rental sector, corporate fleet registrations during the first half of 2026 increased by 8% (compared to a 6% increase in retail registrations), further strengthening their share in total market registrations. This development confirms, for another consecutive year, the trend towards vehicle leasing over ownership. The Company's long-term rental business continued its growth trajectory and outperformed the growth of the corporate fleet market, further strengthening its market position.

In the car trading sector, total vehicle registrations in Greece increased by 7% during the first half of 2026. During the same period, the Group recorded a decline in registrations for the brands it represents (Hyundai, Kia, SEAT/Cupra, FIAT, Jeep and Alfa Romeo), resulting in a partial loss of market share. Increased vehicle availability, combined with the introduction and maturation of new brands in the market, exerted pressure on selling prices. Despite the highly competitive environment, the Group's trading activity maintained profitability at satisfactory levels.

For 2026, the **Group** targets another year of growth, supported by all three of its core business activities. The Group's short-term rental operations continue to grow, supported by the positive trend in passenger traffic during the third quarter of 2026. Long-term rentals continue to grow at a pace similar to that recorded in the first half of the year and above market growth. In the car trading segment, continuous initiatives are being implemented to regain market share, including the addition of new brands to the portfolio represented in the Greek market.

i.Short and long term rentals in Greece

During the first half of 2026, the **long-term rental (leasing)** market continued to demonstrate positive momentum, confirming the sustained demand for modern and flexible mobility solutions. The Long-Term Rental division maintained its growth trajectory at a rate exceeding market growth, further strengthening its position and capitalizing on opportunities arising from its expanded network, synergies and comprehensive portfolio of products and services.

Particular emphasis was placed on continuously enhancing customer experience and further digitalizing operations. In this context, the first half of 2026 marked the introduction of an AI Agent solution in customer service operations, aiming to improve responsiveness, efficiency and service quality.

In the **short-term rental (Rent-a-Car)** sector, the first half of 2026 was completed with a positive performance, recording revenue growth in both quarters. During the second quarter in particular, which is closely linked to tourism activity, growth slightly exceeded the increase in tourist arrivals.

Maintaining the Company's leading position in the Greek market remains a strategic priority. Its extensive proprietary branch network throughout Greece provides the flexibility required to efficiently capitalize on opportunities generated by tourism activity and to promptly adapt to fluctuations in demand across destinations.

Through its continued focus on optimizing fleet utilization, the Company achieved a further improvement in fleet utilization rates despite the intense competitive conditions prevailing in the sector. At the same time, the quality of services provided, both in terms of customer service and fleet quality and renewal, continues to represent a fundamental pillar of the Company's strategy and a key factor in securing long-term growth.

The second half of the year is traditionally the strongest period in terms of revenues and is expected to play a decisive role in shaping the full-year results. An important factor will be the evolution of tourism activity, where indications remain particularly positive, with trends pointing to a further extension of the tourist season in selected destinations.

ii.Trade of cars and spare parts

During the first half of 2026, the Group operated in the automotive and spare parts importation, distribution and trading sector within a highly competitive environment, leveraging its expanded brand portfolio and adapting to changing market conditions. The total passenger car market in Greece increased by 7.4% compared to the corresponding period of 2025, with registrations in the RaC and Fleet corporate sales channel increasing by 8.4%, while the retail market grew by 5.8%.

The Group's brands recorded a moderate decline in registrations during the first half of 2026, resulting in a slight decrease in market share compared to the corresponding period of the previous year. The newer brands within the portfolio gradually strengthened their presence in the Greek market, with Leapmotor significantly increasing its registrations, while Changan and Xpeng established their presence in the market.

Particular emphasis continues to be placed on the transition towards electrification, as demand for electrified vehicles remains on an upward trend. The Group signed the Importer Agreement for AVATR vehicles, further enhancing its portfolio with ultra-premium electric vehicles.

During the first half of 2026, registrations of Battery Electric Vehicles (BEVs) increased by 23.5%, while Plug-in Hybrid Electric Vehicles (PHEVs) increased by 5.5%. This development confirms the ongoing shift in the market mix towards electrified vehicles, with Hybrid Electric Vehicles (HEVs) accounting for 56.6% of total registrations, BEVs for 6.3% and PHEVs for 6.2%.

The activities of the new brands included in the Group's portfolio continue to expand, broadening its ability to address diverse customer segments and market needs. Their presence is gradually strengthening, while the expanded range of electrified models creates additional growth opportunities.

During the second half of the year, the automotive and spare parts importation and trading activity will continue to focus on capitalizing on opportunities arising from the expansion of the brand portfolio, the introduction of new models and the ongoing transition towards electrification, aiming to increase market share and further strengthen the competitive position of the brands distributed by the Group.

The retail automotive and after-sales services activity recorded a positive performance during the first half of 2026, showing a marginal increase compared to the corresponding period of 2025, supported by the stronger contribution of the corporate sales channel. Used-car sales remained at levels comparable to those of 2025.

At the same time, investments in sales and after-sales facilities continue, alongside preparations for the replacement and upgrade of the ERP system, with the objective of enhancing customer service, operational efficiency and the utilization of infrastructure. These initiatives are expected to strengthen synergies, optimize operating costs and further support profitability.

iii.International Short-term and Long-term Rentals

Through its subsidiaries, the Group operates under the Hertz brand in the markets of the Balkans, Cyprus and Portugal.

In the Balkan markets, tourism activity during the first half of 2026 recorded a slight increase compared to the corresponding period of 2025, positively affecting short-term rental operations. The Group's Balkan subsidiaries implemented fleet renewal and upgrade investments, improved rental pricing and enhanced fleet utilization, resulting in higher revenue per vehicle. In long-term corporate leasing activities, the Group maintained its market share across most Balkan markets despite intense competition.

In Cyprus, geopolitical developments in the Middle East led to a decline in tourism activity, negatively affecting short-term rentals. The Group's Cypriot subsidiary partially offset these negative effects by maintaining the growth momentum of its long-term corporate leasing business, focusing on a balanced mix of small and medium-sized enterprises, large corporate accounts and flexible leasing solutions, while improving its market share despite increasing pricing competition.

Tourism activity in Portugal maintained a positive growth trend during the first half of 2026, with passenger traffic increasing by approximately 3%, positively impacting the turnover of the Portuguese subsidiary, which operates exclusively in the short-term rental sector.

Since 2025, the Portuguese subsidiary has been implementing an investment plan covering systems, processes, employee training, facilities, fleet renewal and fleet upgrades, which continued throughout 2026.

These initiatives resulted in improved fleet utilization and revenue per vehicle, strengthened the subsidiary's market share at airports despite intense competition and continued pricing pressure, and improved customer service ratings. Furthermore, the subsidiary expanded its capability to sell a greater number of ex-fleet used vehicles directly to consumers, increasing related revenues. Despite these actions, operating profitability declined compared to the corresponding period of 2025, mainly due to the costs associated with fleet renewal and upgrading.

INFORMATION RELATED TO TREASURY SHARES

Following the Ordinary General Meeting of the Company’s shareholders of 15 July 2020, by virtue of which a share buyback program of the Company was approved in accordance with article 49 of Law 4548/2018 and the specific terms set out in that decision, as well as the decision of the Company’s Board of Directors dated 23 July 2020 issued in implementation thereof, the Company proceeded, during the financial years 2020–2022, with successive acquisitions of its own shares as follows:

During the 2020 financial year, a total of 394,071 own shares were acquired, each with a nominal value of €0.08 and a total purchase value of €1,576,999, corresponding to 0.8104% of the Company's share capital.

During the 2021 financial year, a total of 95,936 own shares were acquired, each with a nominal value of €0.08 and a total purchase value of €715,443, corresponding to 0.1973% of the Company's share capital.

During the 2022 financial year, a total of 37,993 own shares were acquired, each with a nominal value of €0.08 and a total purchase value of €367,256, corresponding to 0.0781% of the Company's share capital.

The acquisitions were carried out through successive transactions, in accordance with the terms set by Law 4548/2018, Regulation (EU) 596/2014 and the Delegated Regulation (EU) 2016/1052 of the Commission of 8 March 2016, as well as the applicable provisions of stock-exchange legislation regarding the purchase price and daily volume of the acquired shares, and in any case at a purchase price within the limits set by the above decisions of the General Meeting of 15.7.2020 and the Board of Directors of 23.7.2020.

In 2023, in accordance with the provisions of Law 3556/2007, Regulation (EU) 596/2014 of the European Parliament and the related provisions of the Athens Stock Exchange Regulation, and pursuant to the decision of the Ordinary General Meeting of the Company's shareholders dated 20.04.2023 and the decision of its Board of Directors dated 24.05.2023, the Company proceeded with the distribution of 20,000 free shares, with a total value of €271,840, within the framework of the above-approved resolution.

In 2024, a total of 84,810 own shares were acquired, each with a nominal value of €0.08 and a total purchase value of €975,818, corresponding to 0.1744% of the Company's share capital. In addition, in accordance with the above provisions, 19,000 free shares were distributed, with a total value of €217,360.

In 2025, in accordance with article 49 of Law 4548/2018 and in execution of the resolutions of the Annual Ordinary General Meeting of Shareholders and the Board of Directors, the Company proceeded with successive purchases of a total of 91,940 own shares, with a value of €1,038,765.

Furthermore, in accordance with the provisions of Law 3556/2007, Regulation (EU) 596/2014 of the European Parliament and the related provisions of the Athens Stock Exchange Regulation, and pursuant to the decision of the Ordinary General Meeting of the Company's shareholders dated 08.04.2025 and the decision of its Board of Directors dated 28.04.2025, the Company proceeded with the allocation of 63,500 free shares, with a total value of €212,301, within the framework of the above-approved resolution.

In accordance with the provisions of Law 3556/2007, Regulation (EE) 596/2014 of the European Parliament and the relevant provisions of the Regulations of the Athens Stock Exchange, and by virtue of the 22.04.2026 decision of the Ordinary General Meeting of the Company's shareholders and the decision of its Board of Directors dated 03.06.2026, the Company distributed 71,579 free shares, with a total value of 294,409 euros, within the framework of the decision approved by the aforementioned Ordinary General Meeting.

As a result, as at 30.06.2026, the Company held a total of 530,671 own shares, each with a nominal value of €0.08 and a total value of €3,958,606, corresponding to 1.0914% of its share capital.

MAIN RISKS AND UNCERTAINTIES

The risks and uncertainties that may affect the Group are described below:

i.Exchange rate risk

The Group, through its subsidiaries, operates in Portugal, Bulgaria, Romania, Cyprus, Serbia, Montenegro, Croatia and Ukraine. The existing operations of the Group abroad refer both to short-term and long-term leases. Due to these operations, the Group transacts with clients and suppliers outside the European Economic Area and consequently holds assets and liabilities which are expressed in different currencies than the Euro, which is the reporting currency of the Group. More specifically, the Group's subsidiaries in Romania, Serbia and Ukraine have liabilities/assets in RON, RSD and UAH respectively. However, these subsidiaries do not expose the Group to a material exchange rate risk due to their size and the currencies that they use.

ii.Interest rate risk

The Company and the Group are exposed to debt instruments which may be based on either floating or fixed interest rates. International markets are closely monitored, and exposure to different types of financing is selected on a case-by-case basis with the aim of minimizing interest rate risk. Additionally, interest rate swap products may be used to hedge interest rate risk.

iii.Credit risk

The Company does not have substantial credit risk and the retail sales in short-term and long-term rentals are mainly made through credit cards and electronic banking transactions respectively. At Group level, wholesale sales are made only after thorough checks on the customers' financial reliability have been conducted, and in most cases advance payments or guarantees are obtained. In addition, the company and its subsidiaries pay close attention to its credit collection period and act accordingly. Potential credit risk also exists for the Group's cash but, for the deposit products, recognised financial institutions with high credit standing are used. Additionally, in most of these cases, the Group has debt obligations of a higher amount.

iv.Liquidity risk

The Group's liquidity is monitored on an ongoing basis. Effective management of liquidity risk requires the maintenance of sufficient cash and marketable securities, as well as the availability of financing through adequate bank credit lines to meet obligations as they become due and to close positions. Due to the dynamic nature of its activities, the Group has ensured flexibility by maintaining unused credit lines. Additionally, the Company has secured financing for the purchase of vehicles for long-term leases through the securitization of receivables.

v.Market price risk

With regard to market price risk, the Company and consequently the Group as at 30.06.2026 are exposed to the fluctuation risk of the stock price of Aegean Airlines S.A and Trade Estates S.A.. During the first half of 2026, there was a negative effect on the other comprehensive income of the Company and consequently of the Group.

The Company and the Group are also exposed to used car price reduction risk. The Company's and the Group's ability to sell its used car fleet could be reduced due to several reasons, including the macroeconomic environment, changes in the operational model of the Rent-a-Car sector, regulatory changes (such as changes in taxation, in environmental frameworks, as well as an over-supply of new cars in the market), that will result in a reduction towards the demand of used cars and the subsequent reduction in their prices. The Company and the Group have been dealing even to date with the risk of a reduction in resale prices through continuous market research and marketability-based fleet configuration. At the same time, the Company makes adjustments to the depreciation rates if required so that the residual book value does not deviate significantly from market prices.

Finally, both the Group and the Company are exposed to property value changes. The properties are valued based at their fair value. As a result, changes in the real estate market prices affect fair values. The Company revalues its properties on an annual basis.

vi.Sales seasonality

The sales of the Company's and the Group's short-term car rental sector (Rent a Car) are affected by strong seasonality, especially in the Greek market, as they depend to a large extent on tourist traffic and tourist arrivals. Specifically, in the Greek market, approximately 53% of the Group's total short-term car rental income is realised in the months of July-September, and in foreign subsidiaries the corresponding percentage amounts to 39% in the summer months. As a result, sales of short-term rentals are vulnerable to events affecting the tourism industry, especially if they occur at the beginning of the tourist season. However, sales of long-term car rentals are a key factor in smoothing out seasonality, as they are equally distributed over time. In addition, the Company enters into short-term lease contracts with domestic market customers with the aim of employing the fleet in a period when the presence of incoming tourism is at low levels.

RELATED PARTY TRANSACTIONS

All transactions from and to related parties are made under standard market conditions. Significant transactions with related parties as defined by IAS 24 (provided they are legal entities controlled by them, as determined by IAS 27), are described in detail in note 27 of the Interim Condensed Financial information for the six months ended 30 June 2026.

For the Company's transactions from and to its related parties, the provisions of articles 99 to 101 of Law 4548/2018 were followed.

SIGNIFICANT EVENTS AFTER 30.06.2026

Since the reporting date and until the approval of the Interim Condensed Consolidated Financial Information by the Board of Directors, the following significant events have taken place:

- In July 2026, Autohellas amended its existing securitisation agreement, increasing the facility by €80 million, with a corresponding increase in the senior notes issued by Autowheel DAC. Following the amendment, the total financing facility amounts to €370 million, with a revolving period of 24 months from the date of the latest amendment.

Kifissia, 8 September 2026

The Board of Directors

Emmanouela Vasilaki President of the Board of Directors	
Eftichios Vassilakis CEO and Executive Member of the Board of Directors	
Konstantinos Deligiannis Executive Member of the Board of Directors	

D. INTERIM CONDENSED FINANCIAL INFORMATION

I. STATEMENT OF FINANCIAL POSITION

		Group		Company	
Amounts in €	Note	30.06.2026	31.12.2025	30.06.2026	31.12.2025
ASSETS					
Property, plant and equipment	6	1,016,219,870	943,037,980	787,980,339	726,681,808
Right-of-use assets	7	66,758,005	60,157,668	15,988,315	15,075,417
Investment property	8	30,284,852	32,327,851	70,726,666	72,769,665
Intangible assets	9	16,500,191	17,004,125	2,528,643	2,054,406
Goodwill	10	43,457,435	43,457,435	-	-
Investments in subsidiaries	11	-	-	101,917,291	101,917,291
Investments accounted for using the equity method	12	51,738,498	51,878,567	33,550,614	33,550,614
Deferred tax assets		1,474,607	191,727	-	-
Financial assets at fair value through other comprehensive income	13	174,815,876	191,197,086	174,815,876	191,197,086
Financial assets at fair value through profit or loss		2,123,527	2,123,527	1,000,455	1,000,455
Trade and other receivables	14	68,113,732	67,665,972	66,902,791	65,670,019
Total non-current assets		**1,471,486,593**	**1,409,041,938**	**1,255,410,990**	**1,209,916,761**
Inventories		122,253,694	129,812,502	115,956	68,826
Trade and other receivables	14	190,443,560	160,900,793	111,111,511	88,731,633
Current tax assets		1,085,491	1,440,764	702,882	999,821
Other assets		457,909	457,909	-	-
Cash and cash equivalents		110,829,735	96,709,493	71,733,423	65,987,070
Assets held for sale	6	-	2,419,193	-	-
Total current assets		**425,070,389**	**391,740,654**	**183,663,772**	**155,787,350**
Total assets		**1,896,556,982**	**1,800,782,592**	**1,439,074,762**	**1,365,704,111**
EQUITY					
Share capital	15	3,889,981	3,889,981	3,889,981	3,889,981
Share premium	15	130,553	130,553	130,553	130,553
Treasury shares	15	(3,958,606)	(4,253,015)	(3,958,606)	(4,253,015)
Other reserves	16	156,466,667	181,711,960	142,956,742	194,716,510
Retained earnings		380,879,575	385,560,315	254,617,233	236,935,347
Equity attributable to owners of the parent		**537,408,170**	**567,039,794**	**397,635,903**	**431,419,376**
Non-controlling interests		19,077,162	17,346,749	-	-
Total equity		**556,485,332**	**584,386,543**	**397,635,903**	**431,419,376**
LIABILITIES					
Borrowings	18	499,107,681	502,035,365	431,895,587	434,790,259
Grants	18	6,615,655	6,868,436	6,615,655	6,868,436
Lease liabilities	19	35,172,248	33,826,545	9,638,544	9,404,173
Securitisation	20	290,000,000	290,000,000	290,000,000	290,000,000
Deferred tax liabilities		31,534,882	33,126,969	30,237,474	30,692,652
Post-employment benefits		2,553,608	2,553,608	1,222,242	1,222,242
Trade and other payables		2,404,193	2,443,149	62,317	-
Provisions	21	1,870,215	1,966,898	-	-
Total non-current liabilities		**869,258,482**	**872,820,970**	**769,671,819**	**772,977,762**
Trade and other payables		330,877,666	258,989,372	198,153,228	128,871,499
Current tax liabilities		2,780,750	1,780,101	-	-
Borrowings	18	109,641,278	58,193,500	65,565,663	25,155,262
Grants	18	2,073,811	1,984,212	2,073,811	1,984,212
Lease liabilities	19	25,217,056	22,398,647	5,974,338	5,296,000
Provisions	21	222,607	229,247	-	-
Total current liabilities		**470,813,168**	**343,575,079**	**271,767,040**	**161,306,973**
Total liabilities		**1,340,071,650**	**1,216,396,049**	**1,041,438,859**	**934,284,735**
Total equity and liabilities		**1,896,556,982**	**1,800,782,592**	**1,439,074,762**	**1,365,704,111**

The notes in pages 26 to 58 are an integral part of this interim condensed financial information.

II. STATEMENT OF PROFIT OR LOSS

Amounts in €	Note	Group 01.01.2026 to 30.06.2026	Group 01.01.2025 to 30.06.2025	Company 01.01.2026 to 30.06.2026	Company 01.01.2025 to 30.06.2025
Revenue	22	501,039,695	502,459,324	157,501,609	147,441,474
Cost of sales		(427,524,460)	(419,662,197)	(128,442,168)	(118,049,570)
Gross profit		**73,515,235**	**82,797,127**	**29,059,441**	**29,391,904**
Distribution costs		(29,481,279)	(27,669,478)	(2,445,991)	(2,370,638)
Administrative expenses		(23,044,748)	(19,978,349)	(11,036,642)	(8,826,551)
Impairment losses on financial assets - net		(635,420)	(398,522)	(300,000)	(300,000)
Other income		22,761,610	15,066,029	17,622,962	16,379,055
Other gains/(losses) - net		779,397	526,487	709,115	427,495
Operating profit		**43,894,795**	**50,343,294**	**33,608,885**	**34,701,265**
Finance income	23	3,435,896	3,198,261	3,222,580	2,854,657
Finance costs	23	(18,227,448)	(18,219,426)	(14,122,674)	(12,971,054)
Finance costs - net	23	(14,791,552)	(15,021,165)	(10,900,094)	(10,116,397)
Share of profit/(loss) of investments accounted for using the equity method	12	(140,070)	390,882	-	-
Profit before income tax		**28,963,173**	**35,713,011**	**22,708,791**	**24,584,868**
Income tax expense	24	(470,792)	(3,208,250)	(106,169)	(772,537)
Profit for the period		**28,492,381**	**32,504,761**	**22,602,622**	**23,812,331**
Profit attributable to:					
Owners of the parent		26,761,968	29,944,323	22,602,622	23,812,331
Non-controlling interests		1,730,413	2,560,438	-	-
Profit for the period		**28,492,381**	**32,504,761**	**22,602,622**	**23,812,331**
Earnings per share					
Basic and diluted	28	**0.56**	**0.62**	**0.47**	**0.50**

EBIT & EBITDA Reconciliation

Amounts in €	Note	Group 01.01.2026 to 30.06.2026	Group 01.01.2025 to 30.06.2025	Company 01.01.2026 to 30.06.2026	Company 01.01.2025 to 30.06.2025
Profit for the period		**28,492,381**	**32,504,761**	**22,602,622**	**23,812,331**
(+) Investing activities		(10,495,553)	(9,117,243)	(11,518,694)	(12,801,521)
(+) Finance costs - net	23	14,791,552	15,021,165	10,900,094	10,116,397
(+) Income tax expense	24	470,792	3,208,250	106,169	772,537
Earnings before tax, financing & investing activities (EBIT)		**33,259,172**	**41,616,933**	**22,090,191**	**21,899,744**
(+) Depreciation and amortisation		96,415,771	84,756,710	66,066,872	56,846,553
Earnings before tax, financing & investing activities, depreciation & amortisation (EBITDA)		**129,674,943**	**126,373,643**	**88,157,063**	**78,746,297**

The notes in pages 26 to 58 are an integral part of this interim condensed financial information.

III. STATEMENT OF OTHER COMPREHENSIVE INCOME

		Group		Company	
Amounts in €	Note	01.01.2026 to 30.06.2026	01.01.2025 to 30.06.2025	01.01.2026 to 30.06.2026	01.01.2025 to 30.06.2025
Profit for the period		**28,492,381**	**32,504,761**	**22,602,622**	**23,812,331**
Other comprehensive income					
Items that are or may be reclassified to profit or loss					
Changes in the fair value of debt instruments at fair value through other comprehensive income	13	(122,196)	(27,113)	(122,196)	(27,113)
Exchange differences on translation of foreign operations		(7,497)	(54,366)	-	-
Related tax	16	26,883	5,965	26,883	5,965
		(102,810)	**(75,514)**	**(95,313)**	**(21,148)**
Items that will not be reclassified to profit or loss					
Changes in the fair value of equity investments at fair value through other comprehensive income	13	(16,259,014)	23,271,144	(16,259,014)	23,271,144
		(16,259,014)	**23,271,144**	**(16,259,014)**	**23,271,144**
Other comprehensive income for the period, net of tax		**(16,361,824)**	**23,195,630**	**(16,354,327)**	**23,249,996**
Total comprehensive income for the period		**12,130,557**	**55,700,391**	**6,248,295**	**47,062,327**
Total comprehensive income attributable to:					
Owners of the parent		10,400,144	53,139,953	6,248,295	47,062,327
Non-controlling interests		1,730,413	2,560,438	-	-
Total comprehensive income for the period		**12,130,557**	**55,700,391**	**6,248,295**	**47,062,327**

The notes in pages 26 to 58 are an integral part of this interim condensed financial information

IV. STATEMENT OF CHANGES IN EQUITY

Group

Amounts in €	Note	Share capital and share premium	Treasury shares	Other reserves	Retained earnings	Non controlling interests	Total equity
Balance as at 1 January 2025		**4,020,534**	**(3,426,551)**	**105,790,093**	**367,781,104**	**15,722,694**	**489,887,874**
Profit for the period		-	-	-	29,944,323	2,560,438	**32,504,761**
Other comprehensive income	16	-	-	23,195,630	-	-	**23,195,630**
Total comprehensive income for the period		**-**	**-**	**23,195,630**	**29,944,323**	**2,560,438**	**55,700,391**
Acquisition of treasury shares	15	-	(384,035)	-	-	-	**(384,035)**
Distribution of treasury shares	15	-	212,301	-	479,849	-	**692,150**
Dividends paid / payable		-	-	(8,019,770)	(32,823,541)	-	**(40,843,311)**
Transfers	16	-	-	20,955,068	(20,955,068)	-	**-**
Total transactions with owners		**-**	**(171,734)**	**12,935,298**	**(53,298,760)**	**-**	**(40,535,196)**
Balance as at 30 June 2025		**4,020,534**	**(3,598,285)**	**141,921,021**	**344,426,667**	**18,283,132**	**505,053,069**
Balance as at 1 January 2026		**4,020,534**	**(4,253,015)**	**181,711,960**	**385,560,315**	**17,346,749**	**584,386,543**
Profit for the period		-	-	-	26,761,968	1,730,413	**28,492,381**
Other comprehensive income	16	-	-	(16,361,824)	-	-	**(16,361,824)**
Total comprehensive income for the period		**-**	**-**	**(16,361,824)**	**26,761,968**	**1,730,413**	**12,130,557**
Distribution of treasury shares	15	-	294,409	-	492,960	-	**787,369**
Dividends paid / payable		-	-	(8,780,378)	(32,038,759)	-	**(40,819,137)**
Transfers	16	-	-	(103,091)	103,091	-	**-**
Total transactions with owners		**-**	**294,409**	**(8,883,469)**	**(31,442,708)**	**-**	**(40,031,768)**
Balance as at 30 June 2026		**4,020,534**	**(3,958,606)**	**156,466,667**	**380,879,575**	**19,077,162**	**556,485,332**

Company

Amounts in €	Note	Share capital and share premium	Treasury shares	Other reserves	Retained earnings	Total equity
Balance as at 1 January 2025		**4,020,534**	**(3,426,551)**	**162,048,235**	**188,274,031**	**350,916,249**
Profit for the period		-	-	-	23,812,331	**23,812,331**
Other comprehensive income	16	-	-	23,249,996	-	**23,249,996**
Total comprehensive income for the period		**-**	**-**	**23,249,996**	**23,812,331**	**47,062,327**
Acquisition of treasury shares	15	**-**	**(384,035)**	**-**	**-**	**(384,035)**
Distribution of treasury shares	15	-	212,301	-	479,849	**692,150**
Dividends paid / payable	17	-	-	(38,031,751)	(2,811,560)	**(40,843,311)**
Transfers	16	-	-	(238,198)	238,198	**-**
Total transactions with owners		**-**	**(171,734)**	**(38,269,949)**	**(2,093,513)**	**(40,535,196)**
Balance as at 30 June 2025		**4,020,534**	**(3,598,285)**	**147,028,282**	**209,992,849**	**357,443,380**
Balance as at 1 January 2026		**4,020,534**	**(4,253,015)**	**194,716,510**	**236,935,347**	**431,419,376**
Profit for the period		-	-	-	22,602,622	**22,602,622**
Other comprehensive income	16	-	-	(16,354,327)	-	**(16,354,327)**
Total comprehensive income for the period		**-**	**-**	**(16,354,327)**	**22,602,622**	**6,248,295**
Distribution of treasury shares	15	-	294,409	-	492,960	**787,369**
Dividends paid / payable	17	-	-	(35,405,441)	(5,413,696)	**(40,819,137)**
Total transactions with owners		**-**	**294,409**	**(35,405,441)**	**(4,920,736)**	**(40,031,768)**
Balance as at 30 June 2026		**4,020,534**	**(3,958,606)**	**142,956,742**	**254,617,233**	**397,635,903**

The notes in pages 26 to 58 are an integral part of this interim condensed financial information.

V. STATEMENT OF CASH FLOWS

Amounts in €	Note	Group 01.01.2026 to 30.06.2026	Group 01.01.2025 to 30.06.2025	Company 01.01.2026 to 30.06.2026	Company 01.01.2025 to 30.06.2025
Cash flows from operating activities					
Profit before income tax		28,963,173	35,713,011	22,708,791	24,584,868
Adjustments for:					
Depreciation of property, plant and equipment	6	80,935,423	70,882,527	62,820,412	53,926,382
Depreciation of right-of-use assets	7	14,208,902	12,644,736	3,103,579	2,809,307
Amortisation of intangible assets	9	1,271,446	1,229,447	142,881	110,864
Impairment losses on financial assets - net		635,420	398,522	300,000	300,000
Profit from disposal of property, plant and equipment	6	(15,276,252)	(22,570,789)	(13,050,893)	(17,259,501)
Profit from disposal of investment property	8	(37,001)	-	(37,001)	-
Dividend income		(10,875,907)	(9,686,519)	(11,375,907)	(12,686,519)
Share of profit/(loss) of investments accounted for using the equity method	12	140,070	(390,882)	-	-
Finance costs - net	23	14,791,552	15,021,165	10,900,094	10,116,397
Foreign exchange gains/(losses) - net		26,822	(57,830)	-	-
Other non-cash transactions		839,269	674,128	842,057	692,150
		115,622,917	**103,857,516**	**76,354,013**	**62,593,948**
Changes in working capital					
Decrease / (increase) in inventories		21,972,116	12,648,966	(47,130)	(1,853)
Decrease / (increase) in trade and other receivables		(18,440,352)	(5,421,473)	(10,326,009)	2,866,809
Increase / (decrease) in trade and other payables		72,152,825	19,418,940	67,500,868	42,264,524
Increase / (decrease) in provisions		(103,324)	78,736	-	-
Purchases of renting vehicles		(209,574,062)	(200,365,939)	(168,927,341)	(164,009,488)
of which: Finance leasing purchases of renting vehicles		10,492,902	11,280,153	1,476,855	301,208
Sales of renting vehicles	22	54,666,081	54,016,996	42,834,582	45,439,736
		(68,833,814)	**(108,343,621)**	**(67,488,175)**	**(73,139,064)**
Cash generated from / (used in) operations		**46,789,103**	**(4,486,105)**	**8,865,838**	**(10,545,116)**
Interest paid		(15,271,335)	(14,882,407)	(12,549,304)	(12,461,721)
Income tax paid		(1,716,453)	(5,839,146)	-	(1,994,439)
Net cash generated from / (used in) operating activities		**29,801,315**	**(25,207,658)**	**(3,683,466)**	**(25,001,276)**
Cash flows from investing activities					
Payments for financial assets at fair value through other comprehensive income	13	-	(4,557,828)	-	(4,557,828)
Payments for property, plant and equipment	6	(17,522,648)	(11,032,045)	(649,771)	(1,422,563)
Payments for intangible assets	9	(767,512)	(521,519)	(617,118)	(458,940)
Payments for investment property	8	-	(920)	-	(920)
Proceeds from sale of property, plant and equipment	6	3,508,046	4,028,015	1,007,300	1,790,720
Proceeds from sale of investment property	8	2,080,000	-	2,080,000	-
Proceeds from sale of financial assets at fair value through other comprehensive income	13	-	1,233,775	-	1,233,775
Interest received	23	3,435,896	3,198,261	3,222,580	2,854,657
Interest received from loans to related parties	27	306,250	-	-	-
Dividends received		10,875,907	9,686,519	11,375,907	12,686,519
Loans granted to related parties	27	(3,000,000)	(3,500,000)	(300,000)	-
Net cash generated from / (used in) investing activities		**(1,084,061)**	**(1,465,742)**	**16,118,898**	**12,125,420**
Cash flows from financing activities					
Purchases of treasury shares	15	-	(384,035)	-	(384,035)
Proceeds from borrowings	18	109,493,502	137,053,704	52,149,593	38,230,822
of which: New finance leases	19	(10,492,902)	(11,280,153)	(1,476,855)	(301,208)
Repayments of borrowings	18	(50,698,376)	(73,525,235)	(13,374,879)	(4,219,168)
Capital repayments of finance leases	19	(11,768,596)	(8,177,344)	(879,754)	(836,315)
Repayment of operating leases	19	(10,343,790)	(8,323,438)	(2,320,334)	(2,201,215)
Dividends paid		(40,786,850)	(40,831,243)	(40,786,850)	(40,831,243)
Net cash generated from / (used in) financing activities		**(14,597,012)**	**(5,467,744)**	**(6,689,079)**	**(10,542,362)**
Net increase / (decrease) in cash and cash equivalents		**14,120,242**	**(32,141,144)**	**5,746,353**	**(23,418,218)**
Cash and cash equivalents at the beginning of the period		96,709,493	97,817,080	65,987,070	52,541,937
Cash and cash equivalents at the end of the period		**110,829,735**	**65,675,936**	**71,733,423**	**29,123,719**

The notes in pages 26 to 58 are an integral part of this interim condensed financial information.

VI. NOTES TO THE INTERIM CONDENSED FINANCIAL INFORMATION

1. General information

AUTOHELLAS Tourist and Trading Société Anonyme, was incorporated in Greece in 1962 and its shares are traded on Euronext Athens. At the approval date of the interim condensed financial information the company MAIN STREAM S.A. owns 61.25% of the Company's shares.

The Group, through its subsidiaries and associates, operates in Greece, Portugal, Bulgaria, Cyprus, Romania, Serbia, Montenegro, Croatia and Ukraine.

The Group's principal activities comprise car rentals and car sales.

The Company's registered office is at Viltanioti 31, Kifissia, Attica, Greece. The Company's website address is www.autohellas.gr.

This interim financial information has been approved by the Board of Directors on 8 September 2026.

The interim condensed financial information, the independent auditor's review report and the Board of Directors' report accompanying the interim condensed consolidated financial information of the Group, are posted on the Company's website www.autohellas.gr

The amounts of the interim condensed financial information are presented in Euros, unless specifically stated otherwise.

The interim condensed financial information has been prepared on a going concern basis.

2. Summary of significant accounting policies

2.1 Basis of preparation

This financial information consists of the standalone interim condensed financial information of AUTOHELLAS Tourist and Trading Société Anonyme (the "Company") and the consolidated interim condensed financial information of the Company and its subsidiaries (together "Autohellas" or the "Group") for the 1st half of 2026, in accordance with International Financial Reporting Standards ("IFRS"), as adopted by the European Union (EU), and in particular in accordance with International Accounting Standard ("IAS") 34 "Interim Financial Reporting".

This financial information does not include all the information required in the annual financial statements and should therefore be examined in combination with the published audited annual financial statements for the year ended 31 December 2025, which are available on the Company's website at the web address https://www.autohellas.gr/en/investors/financial-statements/.

This financial information has been prepared on a historical cost basis with the exception of certain financial assets, certain classes of property, plant and equipment and investment property which are measured at fair value. The accounting policies have been consistently applied to all the years presented, unless otherwise stated.

The preparation of the interim condensed financial information in accordance with IFRS requires the use of certain critical accounting estimates. It also requires management to exercise judgement in the process of applying the Company's accounting policies. Moreover, the use of estimates and assumptions is required that affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities at the date of preparation of financial information and the reported income and expense amounts during the reporting period.

Although these estimates are based on the best possible knowledge of management with respect to the current conditions and activities, the actual results can eventually differ from these estimates. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial information, are disclosed in note 3.

Seasonality of activities
The Group is affected by the seasonal nature of its activities. The short-term car leases show a decrease during the winter months and increased activity during the summer months, for the majority of the countries in which the Group operates. Therefore, the income of the third quarter of the year is higher compared to the income from short-term leases of the other quarters.

2.2 New standards, amendments to standards and interpretations:

Certain new standards, amendments to standards and interpretations have been issued that are mandatory for periods beginning on or after 1 January 2026. The Group's evaluation of the effect of these new standards, amendments to standards and interpretations is as follows:

Standards and Interpretations effective for the current financial year

Narrow scope amendments to IFRS 9 and IFRS 7, 'Financial Instruments: Disclosures' (effective for annual periods beginning on or after 1 January 2026)

These amendments issued in May 2024:

(a) clarify the date of recognition and derecognition of some financial assets and liabilities, with a new exception for some financial liabilities settled through an electronic cash transfer system;
(b) clarify and add further guidance for assessing whether a financial asset meets the solely payments of principal and interest (SPPI) criterion;
(c) add new disclosures for certain instruments with contractual terms that can change cash flows (such as some instruments with features linked to the achievement ESG targets); and
(d) update the disclosures for equity instruments designated at fair value through other comprehensive income (FVOCI).

When an entity first applies the amendments, it is not required to restate comparative information, and is only permitted to do so if possible without the use of hindsight.

Annual Improvements to IFRS Standards Volume 11 (effective for annual periods beginning on or after 1 January 2026)

The amendments include clarifications, simplifications, corrections and changes aimed at improving the consistency of 5 IFRS Standards namely IFRS 9 'Financial Instruments', IFRS 1 'First-time Adoption of International Financial Reporting Standards', IFRS 7 'Financial Instruments: Disclosures', IFRS 10 'Consolidated Financial Statements' and IAS 7 'Statement of Cash Flows'. None of these are expected to have a significant impact on the Group's consolidated financial statements.

Amendments to IFRS 9 and IFRS 7, 'Contracts Referencing Nature-dependent electricity' (effective for annual periods beginning on or after 1 January 2026)

These amendments apply only to contracts that expose an entity to variability in the underlying amount of electricity because the source of its generation depends on uncontrollable natural conditions (such as weather) and specifically only to the nature-dependent electricity component of these contracts (not to electricity certificates).Contracts in scope include both contracts to buy or sell, physically or virtually, nature-dependent electricity and financial instruments that reference such electricity. The amendments:

- address how IFRS 9 'own-use' requirements would apply for physical PPAs.
- permit hedge accounting if these contracts are used as hedging instruments; and.
- add to IFRS 7 new disclosure requirements to enable investors to understand the effect of these contracts on a company's financial performance and cash flows.

Some of the amendments are subject to prospective application and others to retrospective application.

The adoption of the above amendments had no material impact on the Group and Company Financial Statements.

Standards and Interpretations effective for subsequent periods

IFRS 18 'Presentation and Disclosure in Financial Statements' (effective for annual periods beginning on or after 1 January 2027)

IFRS 18 was issued in April 2024. It sets out requirements on presentation and disclosures in financial statements and replaces IAS 1. Its objective is to make it easier for investors to compare the performance and future prospects of entities by changing the requirements for presenting information in the primary financial statements, particularly the statement of profit or loss. The new standard:

- requires presentation of two new defined subtotals in the statement of profit or loss—operating profit and profit before financing and income taxes.
- requires disclosure of management-defined performance measures—subtotals of income and expenses not specified by IFRS that are used in public communications to communicate management's view of an aspect of a company's financial performance. To promote transparency, a company will be required to provide a reconciliation between these measures and totals or subtotals specified by IFRS.
- enhances the requirements for aggregation and disaggregation to help a company to provide useful information.
- requires limited changes to the statement of cash flows to improve comparability by specifying a consistent starting point for the indirect method of reporting cash flows from operating activities and eliminating options for the classification of interest and dividend cash flows.

The new standard has retrospective application.

IFRS 19 'Subsidiaries without Public Accountability: Disclosures' and Amendments to IFRS 19 (effective for annual periods beginning on or after 1 January 2027)

IFRS 19, issued in May 2024, introduced reduced disclosure requirements for eligible subsidiaries. Eligible subsidiaries are those which do not have public accountability (as described in a relevant paragraph in IFRS for Small and Medium-sized Entities) and belong to a parent that prepares and publishes consolidated financial statements in accordance with IFRS. These subsidiaries will continue to apply the recognition, measurement and presentation requirements in other IFRS, but they can replace the disclosure requirements in those standards with reduced disclosure requirements. The standard is available for adoption in consolidated, separate, or individual financial statements of eligible subsidiaries that choose to apply it.

When first released, IFRS 19 covered standards and amendments issued up to February 2021.The amendments to IFRS 19, released in August 2025, extend these simplified disclosure requirements to include standards and amendments issued between February 2021 and May 2024, reflecting changes to the standards that take effect up to 1 January 2027 when IFRS 19 will be applicable.

The new standard and its amendments have retrospective application. They have not yet been endorsed by the EU.

Narrow scope amendments to IAS 21, 'The Effects of Changes in Foreign Exchange Rates: Translation to a Hyperinflationary Presentation Currency' (effective for annual periods beginning on or after 1 January 2027)

The amendments are only relevant for entities that have a presentation currency of a hyperinflationary economy, and either its own functional currency or that of its foreign operation(s) is that of a non-hyperinflationary economy.

All amounts (including comparatives) are required to be translated using the closing rate at the date of the most recent statement of financial position. In addition, there is an exception for entities with a functional and presentation currency that is the currency of a hyperinflationary economy to not re-translate comparatives of foreign operation(s) with the functional currency of a non-hyperinflationary economy.

The amendments have not yet been endorsed by the EU.

IFRS 20 'Regulatory Assets and Regulatory Liabilities' (effective for annual periods beginning on or after 1 January 2029)

IFRS 20 was issued in May 2026. The Standard will affect companies subject to rate regulation that determines how much a company can charge customers and when it can charge them. It replaces IFRS 14 'Regulatory Deferral Accounts' and supplements existing requirements of IFRS 15 'Revenue from Contracts with Customers'. The standard requires entities to recognise the total allowed compensation for regulatory goods or services in the same reporting period in which those goods or services are provided. It includes new recognition and measurement requirements, as well as presentation and disclosures to enable users of the financial statements to understand how differences in timing due to rate regulations impact the performance of an entity, by recognising regulatory assets and regulatory liabilities and the resulting regulatory income and regulatory expense.

The new standard has not yet been endorsed by the EU.

Amendments to IAS 28, 'Investments in Associates and Joint Ventures' (effective for annual periods beginning on or after 1 January 2027)

In June 2026, the IASB issued targeted amendments to IAS 28 on the use of the fair value option as an exemption from applying the equity method to investments in associates and joint ventures for eligible entities. The amendments clarify the scope of this exemption to include entities whose main business activity is investing in particular types of assets (according to IFRS 18 para 49(a)), allowing them to measure such investments at fair value through profit or loss, instead of applying the equity method.

The amendments are effective when an entity first applies IFRS 18. If an entity elects to apply these amendments, it should apply the change retrospectively in accordance with IAS 8.

The amendments have not yet been endorsed by the EU.

The Group and the Company are assessing the potential impacts of adopting the aforementioned amendments on the Annual Standalone and Consolidated Financial Statements.

3. Critical estimates and judgements

The preparation of interim condensed financial information in accordance with IFRS requires the use of certain significant accounting estimates and the exercise of judgment by Management in the process of applying the accounting principles. It also requires the use of calculations and assumptions that affect the amounts of assets and liabilities, the disclosure of contingent claims and liabilities at the date of the interim condensed financial information, and the amounts of income and expenses during the reporting period. Although these calculations are based on management's best knowledge of current conditions and activities, actual results may ultimately differ from these calculations. Areas involving complex transactions involving a high degree of subjectivity or assumptions and estimates that are material to the financial statements are noted below.

Estimates and judgements are continually evaluated. They are based on historical experience and other factors, including expectations of future events that may have a financial impact on the entity and that are believed to be reasonable under the circumstances.

This note provides an overview of the areas that involved a higher degree of judgement or complexity, and of items which are more likely to be materially adjusted due to estimates and assumptions turning out to be wrong.

(i) Estimation of current income tax payable

The Group is subject to income taxes in various jurisdictions. There are many transactions and calculations for which the ultimate tax determination cannot be assessed with certainty in the ordinary course of business. The Group recognises a provision for potential cases that might arise in the foreseeable future based on assessment of the probabilities as to whether additional taxes will be due. Where the final tax outcome on these matters is different from the amounts that were initially recorded, such differences will impact the income tax provision in the period in which such determination is made.

(ii) Estimated goodwill impairment

The Group tests whether goodwill has suffered any impairment on an annual basis. For 2025 and 2024, reporting period, the recoverable amount of the cash generating units (CGUs) was determined based on value-in-use calculations which require the use of assumptions. The calculations use cash flow projections based on financial budgets approved by management covering a five-year period. Cash flows beyond the five-year period are extrapolated using estimated growth rates that are consistent with forecasts specific to the industry in which each CGU operates.

(iii) Estimation of pension benefit obligation

The Group provides pension benefit plans as an employee benefit in certain territories. Determining the value of these plans requires several actuarial assumptions and estimates about discount rates, future salary increases and future pension increases. Due to the long-term nature of these plans, such estimates are subject to significant uncertainty.

(iv) Useful life and residual values of vehicles

Vehicles are depreciated over their estimated useful lives based on their estimated residual values. These estimates are reviewed taking into account relevant market related factors. Given market volatility and the large number of different vehicles, the estimation of the residual values involves a high degree of judgement. A change in these accounting estimates leads to a change in depreciation which will have an effect in the current period and/or is expected to have an impact in subsequent periods.

(v) Estimation of fair values of land and buildings and investment property

The Group assigns on an annual basis independent valuations of investment property, land and buildings which are classified as tangible assets in order to determine their fair value.

Fair value is based on active market prices, adjusted, if necessary, for differences in the nature, geography or status of the specific asset. If this information is not available, the Group applies alternative valuation methods, such as recent prices in less active markets or discounted cash flow projections. Valuations are performed by professional appraisers possessing recognised and relevant professional qualifications and have recent experience in the geographic location and in the category of the investment properties under valuation.

(vi) Impairment of financial assets

The loss allowances for financial assets are based on assumptions about risk of default and expected loss rates. The Group uses judgement in making these assumptions and selecting the inputs to the impairment calculation, based on the Group's past history, existing market conditions as well as forward looking estimates at the end of each reporting period. Details of the key assumptions and inputs used are disclosed in note 4.1.

(vii) Impairment of investments in subsidiaries

Investments in subsidiaries are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable, in accordance with the accounting policy stated of the Company.

(viii) Business combinations

On the acquisition of a company or business, a determination of the fair value and the useful lives of tangible and intangible assets acquired is performed, which requires the application of judgement. Future events could cause the assumptions used by the Group to change, which could have an impact on the results and net position of the Group.

4. Financial risk management

4.1 Financial risk factors

The Group's activities expose it to a variety of financial risks: market risk (including foreign currency risk, cash flow and fair value interest rate risk and price risk), credit risk and liquidity risk. The Group's overall risk management programme focuses on the volatility of financial markets and seeks to minimise potential adverse effects on the Group's cash flows.

The Group's risk management is predominantly controlled by a central treasury department (group treasury) under policies approved by the Board of Directors. The Group treasury identifies, evaluates and hedges financial risks in close co-operation with the Group's operating units. The board provides written principles for overall risk management, as well as policies covering specific areas, such as foreign exchange risk, interest rate risk, credit risk, use of derivative financial instruments and non-derivative financial instruments, and investment of excess liquidity.

(i) Market risk

(a) Foreign exchange risk

The Group is exposed to the effect of foreign currency risk on future transactions, recognised monetary assets and liabilities that are denominated in currencies other than the local entity's functional currency, as well as net investments in foreign operations.

The Group, through its subsidiaries, operates in Portugal, Bulgaria, Cyprus, Romania, Serbia, Montenegro, Croatia and Ukraine. The existing operations of the Group abroad refer both in short-term and long-term leases of cars. Due to these operations, the Group transacts with clients and suppliers and holds assets and liabilities which are expressed in different currencies than the Euro, which is the reporting currency of the Group. More specifically, the Group's subsidiaries in Romania, the Republic of Serbia and Ukraine have liabilities/assets in RON, RSD and UAH respectively. However, these subsidiaries do not expose the Group to a material exchange rate risk due to their size and the currencies that they use.

(b) Cash flow risk due to changes in interest rates

The cost of borrowing is based on floating interest rates, which expose the Group to cash flow risk due to interest rate fluctuations. As at 30.06.2026, 54.7% of the Group's bank borrowings and 48.4% of the Company's bank borrowings are of floating interest rates, (30.06.2025: 48.9% and 40.5% respectively). The change is due to the replacement during the year of floating rate borrowings with fixed rate borrowings, aiming to reduce the Group's exposure to interest rate fluctuations. More details are provided in note 18. In previous years, to hedge against interest rate risk, the Group had entered into interest rate swap agreements applying hedge accounting.

(c) Price risk

The Group's exposure to equity securities price risk arises from investments held by the Group and classified in the statement of financial position either as at fair value through other comprehensive income (note 13) or at fair value through profit or loss.

The Group's equity investments that are publicly traded on Euronext Athens are classified as at fair value through other comprehensive income.

(ii) Credit risk

(a) Risk management

Credit risk arises from cash and cash equivalents, as well as credit exposures to wholesale and retail customers, including outstanding receivables.

If wholesale customers are independently rated, these ratings are used. Otherwise, if there is no independent rating, credit control assesses the credit quality of the customer, taking into account its financial position, past experience and other factors. Individual credit limits set are based on internal or external evaluations according to the limits set by the board of directors. Compliance of wholesale customers with credit limits is monitored on a regular basis by the relevant management.

The Company has no significant concentrations of credit risk. Retail sales are mainly via credit cards, electronic banking transactions and to a very small extent cash. Wholesale operations are conducted after the assessment of the creditworthiness of the counterparty, while in most cases, guarantees or prepayments are received. At the same time, the Company and its subsidiaries continuously monitor the aging of their claims and take necessary action, depending on the case. Cash and cash equivalents of the company and its Greek subsidiaries, that represent around 82% of the Group's total cash and cash equivalents are invested in Greek systemic financial institutions. As far as foreign subsidiaries are concerned, cash and cash equivalents are invested mainly in local subsidiaries of international, investment-grade, financial institutions with high credit ratings. Cash and cash equivalents are invested for short-term. Potential credit risk is also present in the Group's cash flows. Additionally, in most of these cases, the Group has debt obligations of a higher amount.

(b) Security of claims

For the majority of trade receivables from wholesale customers, the Group obtains security in the form of guarantees which can be offset with the claimed amounts if the counterparty is in default under the terms of the agreement.

(c) Impairment of financial assets

The Group has the following types of financial assets that are subject to the expected credit loss model:

- Trade receivables
- Finance lease receivables

While cash and cash equivalents are also subject to the impairment requirements of IFRS 9, the identified impairment loss was immaterial.

Trade receivables and lease receivables

The Group applies the simplified approach of IFRS 9 for the calculation of expected credit losses, in which an expected loss provision is used for the entire life of trade receivables and finance lease receivables.

Trade receivables and lease receivables are written off when there is no reasonable expectation of recovery. Indicators that there is no reasonable expectation of recovery include, amongst others, the failure of a debtor to engage in a repayment plan with the Group, and a failure to make contractual payments for a reasonable period of time.

Impairment losses on trade receivables and lease receivables are presented as net impairment losses within operating profit. Subsequent recoveries of amounts previously written off are credited against the same line item

Other financial assets at amortised cost

There are no other financial assets at amortised cost which include loans to related parties and key management personnel and other receivables.

(iii) Liquidity risk

Prudent liquidity risk management implies maintaining sufficient cash and marketable securities and the availability of funding through an adequate amount of committed credit facilities to meet obligations when due and to close out market positions. At the end of the reporting period the Group held deposits at call of €110,829,735 (31.12.2025 - €96,709,493) which are expected to readily generate cash inflows for managing liquidity risk. Due to the dynamic nature of the underlying businesses, the Group maintains flexibility in funding by maintaining availability under committed credit lines. In addition, the Company through securitisation of future receivables has ensured the financing for the purchase of long-term lease vehicles.

4.2 Capital management

(i) Risk management

The Group's objectives when managing capital are to

- safeguard their ability to continue as a going concern, so that they can continue to provide returns for shareholders and benefits for other stakeholders, and
- maintain an optimal capital structure to reduce the cost of capital

In order to maintain or adjust the capital structure, the Group may adjust the amount of dividends paid to shareholders, return capital to shareholders, issue new shares or sell assets to reduce debt

In consistency with market practices, the Group monitors capital on the basis of the following gearing ratio:

Net debt (as the difference between cash and cash equivalents and borrowings, including finance lease liabilities and securitisation)
divided by
Total Equity (as shown in the statement of financial position, including non-controlling interests)

During the first half of 2026, the Group's strategy was to maintain a gearing ratio between 1 and 2 for both the Group and the Company. The gearing ratios as at 30 June 2026 and 31 December 2025 were as follows:

		Group		Company	
	Note	30.06.2026	31.12.2025	30.06.2026	31.12.2025
Borrowings	18	608,748,959	560,228,865	497,461,250	459,945,521
Grants	18	8,689,466	8,852,648	8,689,466	8,852,648
Finance lease liabilities	19	26,089,699	27,365,393	6,296,849	5,699,747
Securitisation	20	290,000,000	290,000,000	290,000,000	290,000,000
Less: Cash and cash equivalents		(110,829,735)	(96,709,493)	(71,733,423)	(65,987,070)
Net debt		**822,698,389**	**789,737,413**	**730,714,142**	**698,510,846**
Total equity		556,485,332	584,386,543	397,635,903	431,419,376
Gearing ratio		**1.48**	**1.35**	**1.84**	**1.62**

(ii) Loan covenants

Under the terms of the major borrowing facilities, the Group is required to comply with the following financial covenants:

- Net Debt to Equity
- Net Debt to Earnings before tax, financing & investing activities, depreciation & amortisation (EBITDA)
- Earnings before tax, financing & investing activities (EBIT) to Net Finance Costs
- Total Liabilities to Equity
- Total Liabilities less Cash and cash equivalents to Equity

The Group has been in compliance with these covenants throughout the reporting period.

5. Segmental analysis

The Group has three operating segments related to car rentals in Greece, trade of cars, spare parts and related services in Greece as well as the car rentals and car sales abroad.

01.01.2026 to 30.06.2026	Note	Car rentals & sales of used cars (Greece)	Trade of cars - spare parts & services (Greece)	International activity of car rentals and cars sales	Elimination entries & other activities	Total
Revenue from third parties	22	146,570,151	267,170,629	87,298,915	-	**501,039,695**
Inter-segment revenue		10,931,458	118,768,513	1,047,732	(130,747,703)	-
Cost of sales		(128,992,048)	(344,369,744)	(82,497,449)	128,334,781	**(427,524,460)**
Gross profit		**28,509,561**	**41,569,398**	**5,849,198**	**(2,412,922)**	**73,515,235**
Distribution costs		(2,445,991)	(28,080,117)	(1,602,298)	2,647,127	**(29,481,279)**
Administrative expenses		(11,036,642)	(7,780,280)	(6,386,891)	2,159,065	**(23,044,748)**
Impairment losses on financial assets - net		(300,000)	(53,026)	(282,394)	-	**(635,420)**
Other income from third parties		13,170,387	5,996,816	3,594,407	-	**22,761,610**
Other inter-segment income		3,952,575	477,081	240	(4,429,896)	-
Other gains / (losses) - net		709,115	29,945	179,201	(138,864)	**779,397**
Finance income	23	3,222,580	198,819	14,497	-	**3,435,896**
Finance costs	23	(14,122,674)	(1,784,389)	(2,326,081)	5,696	**(18,227,448)**
Share of profit / (loss) from investments accounted for using the equity method	12	-	383,071	-	(523,141)	**(140,070)**
Profit before tax		**21,658,911**	**10,957,318**	**(960,121)**	**(2,692,935)**	**28,963,173**
Income tax expense	24	14,801	(2,108,487)	1,223,373	399,521	**(470,792)**
Profit for the period		**21,673,712**	**8,848,831**	**263,252**	**(2,293,414)**	**28,492,381**
Depreciation & amortisation	6,7,9	(65,279,498)	(2,937,897)	(28,198,376)	-	**(96,415,771)**
Non current assets		1,164,628,650	81,160,736	225,697,207	-	**1,471,486,593**
Total assets		**1,342,387,083**	**296,499,142**	**257,670,757**	-	**1,896,556,982**
Total liabilities		**(1,009,633,723)**	**(162,039,361)**	**(168,398,566)**	-	**(1,340,071,650)**

01.01.2025 to 30.06.2025	Note	Car rentals & sales of used cars (Greece)	Trade of cars - spare parts & services (Greece)	International activity of car rentals and cars sales	Elimination entries & other activities	Total
Revenue from third parties	22	137,361,780	286,197,890	78,899,654	-	**502,459,324**
Inter-segment revenue		10,079,694	120,861,203	31,813	(130,972,710)	-
Cost of sales		(118,493,080)	(360,183,508)	(68,937,059)	127,951,450	**(419,662,197)**
Gross profit		**28,948,394**	**46,875,585**	**9,994,408**	**(3,021,260)**	**82,797,127**
Distribution costs		(2,370,638)	(25,954,062)	(1,802,288)	2,457,510	**(27,669,478)**
Administrative expenses		(8,826,551)	(6,953,008)	(6,237,765)	2,038,975	**(19,978,349)**
Impairment losses on financial assets - net		(300,000)	(15,739)	(82,783)	-	**(398,522)**
Other income from third parties		9,914,741	4,327,160	824,128	-	**15,066,029**
Other inter-segment income		3,464,314	1,567,592	404	(5,032,310)	-
Other gains / (losses) - net		427,495	(36,352)	135,344	-	**526,487**
Finance income	23	2,854,657	322,346	21,258	-	**3,198,261**
Finance costs	23	(12,971,056)	(2,639,520)	(2,608,850)	-	**(18,219,426)**
Share of profit / (loss) from investments accounted for using the equity method	12	-	1,075,160	-	(684,278)	**390,882**
Profit before tax		**21,141,356**	**18,569,162**	**243,856**	**(4,241,363)**	**35,713,011**
Income tax expense	24	(674,966)	(3,603,085)	549,582	520,219	**(3,208,250)**
Profit for the period		**20,466,390**	**14,966,077**	**793,438**	**(3,721,144)**	**32,504,761**
Depreciation & amortisation	6,7,9	(55,772,926)	(2,735,194)	(26,248,590)	-	**(84,756,710)**
Non current assets		1,039,871,213	74,453,259	222,417,706	-	**1,336,742,178**
Total assets		**1,159,127,411**	**294,296,573**	**252,533,750**	-	**1,705,957,734**
Total liabilities		**(870,956,044)**	**(164,863,451)**	**(165,085,170)**	-	**(1,200,904,665)**

6. Property, plant and equipment

	Note	Land	Buildings & leasehold improvements	Machinery	Vehicles	Furniture, fittings and equipment	Assets under construction	Total
					Group			
Cost or Fair value								
Balance as at 1 January 2025		**53,955,207**	**94,289,069**	**10,442,610**	**988,839,253**	**37,536,196**	**729,805**	**1,185,792,140**
Exchange differences		-	(746)	-	(185)	(5,978)	-	**(6,909)**
Additions		6,844,611	2,606,361	635,586	337,688,688	1,978,671	1,127,064	**350,880,981**
Revaluation surplus		330,970	8,792,513	-	-	-	-	**9,123,483**
Impairment		(860,421)	-	-	-	-	(176,896)	**(1,037,317)**
Write-offs		-	(488,006)	(228,910)	(1,331,235)	(4,434,494)	-	**(6,482,645)**
Disposals		-	(85,420)	(170)	(4,507,437)	(242,821)	-	**(4,835,848)**
Transfers to inventory		-	-	-	(210,076,279)	-	-	**(210,076,279)**
Transfers from investment property	8	2,390,001	1,571,138	-	-	-	-	**3,961,139**
Transfers from right-of-use assets	7	-	-	-	18,889,723	-	-	**18,889,723**
Transfers to assets held for sale		(2,419,193)	-	-	-	-	-	**(2,419,193)**
Balance as at 31 December 2025		**60,241,175**	**106,684,909**	**10,849,116**	**1,129,502,528**	**34,831,574**	**1,679,973**	**1,343,789,275**
Balance as at 1 January 2026		**60,241,175**	**106,684,909**	**10,849,116**	**1,129,502,528**	**34,831,574**	**1,679,973**	**1,343,789,275**
Exchange differences		-	206	-	198	(655)	-	**(251)**
Additions		172,444	342,012	443,392	210,789,996	825,445	810,452	**213,383,741**
Write-offs		-	(23,209)	(29,463)	(791,092)	(106,882)	-	**(950,646)**
Disposals		-	(30,219)	-	(13,617,072)	(75,892)	-	**(13,723,183)**
Transfers to inventory		-	-	-	(101,027,106)	(1,107)	-	**(101,028,213)**
Transfers from right-of-use assets	7	-	-	-	13,168,499	-	-	**13,168,499**
Balance as at 30 June 2026		**60,413,619**	**106,973,699**	**11,263,045**	**1,238,025,951**	**35,472,483**	**2,490,425**	**1,454,639,222**
Accumulated depreciation								
Balance as at 1 January 2025		**-**	**(51,105,910)**	**(7,084,635)**	**(261,869,627)**	**(31,205,049)**	**-**	**(351,265,221)**
Exchange differences		-	733	-	178	5,912	-	**6,823**
Depreciation charge		-	(3,910,643)	(719,916)	(142,032,281)	(1,562,398)	-	**(148,225,238)**
Revaluation surplus		-	(5,402,263)	-	-	-	-	**(5,402,263)**
Impairment		-	-	-	(1,419,021)	-	-	**(1,419,021)**
Write-offs		-	488,006	228,910	490,861	4,434,494	-	**5,642,271**
Disposals		-	-	-	1,206,274	16,568	-	**1,222,842**
Transfers to inventory		-	-	-	106,048,500	-	-	**106,048,500**
Transfers from investment property	8	-	286,105	-	-	-	-	**286,105**
Transfers from right-of-use assets	7	-	-	-	(7,646,093)	-	-	**(7,646,093)**
Balance as at 31 December 2025		**-**	**(59,643,972)**	**(7,575,641)**	**(305,221,209)**	**(28,310,473)**	**-**	**(400,751,295)**
Balance as at 1 January 2026		**-**	**(59,643,972)**	**(7,575,641)**	**(305,221,209)**	**(28,310,473)**	**-**	**(400,751,295)**
Exchange differences		-	(205)	-	(198)	643	-	**240**
Depreciation charge		-	(2,293,436)	(298,372)	(77,626,830)	(716,785)	-	**(80,935,423)**
Write-offs		-	23,210	29,406	315,214	107,422	-	**475,252**
Disposals		-	21,495	-	330,430	2,767	-	**354,692**
Transfers to inventory		-	-	-	47,008,951	-	-	**47,008,951**
Transfers from right-of-use assets	7	-	-	-	(4,571,769)	-	-	**(4,571,769)**
Balance as at 30 June 2026		**-**	**(61,892,908)**	**(7,844,607)**	**(339,765,411)**	**(28,916,426)**	**-**	**(438,419,352)**
Net book value as at 1 January 2025		**53,955,207**	**43,183,159**	**3,357,975**	**726,969,626**	**6,331,147**	**729,805**	**834,526,919**
Net book value as at 31 December 2025		**60,241,175**	**47,040,937**	**3,273,475**	**824,281,319**	**6,521,101**	**1,679,973**	**943,037,980**
Net book value as at 30 June 2026		**60,413,619**	**45,080,791**	**3,418,438**	**898,260,540**	**6,556,057**	**2,490,425**	**1,016,219,870**

	Note	Land	Buildings & leasehold improvements	Machinery	Vehicles	Furniture, fittings and equipment	Assets under construction	Total
					Company			
Cost or Fair value								
Balance as at 1 January 2025		**33,503,413**	**43,481,220**	**2,085,507**	**783,562,441**	**15,114,523**	**400,852**	**878,147,956**
Additions		6,844,611	1,912,637	78,489	277,132,148	440,403	223,957	**286,632,245**
Revaluation surplus		746,989	7,129,193	-	-	-	-	**7,876,182**
Impairment		(323,983)	-	-	-	-	-	**(323,983)**
Write-offs		-	(488,006)	(228,910)	(1,148,210)	(4,392,411)	-	**(6,257,537)**
Disposals		-	-	-	(4,495,822)	(1,790)	-	**(4,497,612)**
Transfers to inventory		-	-	-	(140,827,373)	-	-	**(140,827,373)**
Transfers to investment property	8	(1,715,999)	(1,907,346)	-	-	-	-	**(3,623,345)**
Transfers from right-of-use assets	7	-	-	-	3,098,410	-	-	**3,098,410**
Balance as at 31 December 2025		**39,055,031**	**50,127,698**	**1,935,086**	**917,321,594**	**11,160,725**	**624,809**	**1,020,224,943**
Balance as at 1 January 2026		**39,055,031**	**50,127,698**	**1,935,086**	**917,321,594**	**11,160,725**	**624,809**	**1,020,224,943**
Additions		172,444	78,722	12,000	167,391,240	161,982	224,622	**168,041,010**
Write-offs		-	-	-	(701,508)	-	-	**(701,508)**
Disposals		-	-	-	(13,617,072)	-	-	**(13,617,072)**
Transfers to inventory		-	-	-	(65,370,054)	-	-	**(65,370,054)**
Transfers from right-of-use assets	7	-	-	-	317,038	-	-	**317,038**
Balance as at 30 June 2026		**39,227,475**	**50,206,420**	**1,947,086**	**1,005,341,238**	**11,322,707**	**849,431**	**1,108,894,357**
Accumulated depreciation								
Balance as at 1 January 2025		**-**	**(26,679,932)**	**(1,814,703)**	**(213,087,862)**	**(12,802,062)**	**-**	**(254,384,559)**
Depreciation charge		-	(2,186,391)	(88,833)	(110,634,196)	(476,078)	-	**(113,385,498)**
Revaluation surplus		-	(5,402,263)	-	-	-	-	**(5,402,263)**
Write-offs		-	488,006	228,910	421,056	4,392,411	-	**5,530,383**
Disposals		-	-	-	709,767	1,790	-	**711,557**
Transfers to inventory		-	-	-	74,822,533	-	-	**74,822,533**
Transfers to investment property		-	286,105	-	-	-	-	**286,105**
Transfers from right-of-use assets	7	-	-	-	(1,721,393)	-	-	**(1,721,393)**
Balance as at 31 December 2025		**-**	**(33,494,475)**	**(1,674,626)**	**(249,490,095)**	**(8,883,939)**	**-**	**(293,543,135)**
Balance as at 1 January 2026		**-**	**(33,494,475)**	**(1,674,626)**	**(249,490,095)**	**(8,883,939)**	**-**	**(293,543,135)**
Depreciation charge		-	(1,264,553)	(20,479)	(61,331,438)	(203,942)	-	**(62,820,412)**
Write-offs		-	-	-	261,461	-	-	**261,461**
Disposals		-	-	-	330,430	-	-	**330,430**
Transfers to inventory		-	-	-	35,019,113	-	-	**35,019,113**
Transfers from right-of-use assets	7	-	-	-	(161,475)	-	-	**(161,475)**
Balance as at 30 June 2026		**-**	**(34,759,028)**	**(1,695,105)**	**(275,372,004)**	**(9,087,881)**	**-**	**(320,914,018)**
Net book value as at 1 January 2025		**33,503,413**	**16,801,288**	**270,804**	**570,474,579**	**2,312,461**	**400,852**	**623,763,397**
Net book value as at 31 December 2025		**39,055,031**	**16,633,223**	**260,460**	**667,831,499**	**2,276,786**	**624,809**	**726,681,808**
Net book value as at 30 June 2026		**39,227,475**	**15,447,392**	**251,981**	**729,969,234**	**2,234,826**	**849,431**	**787,980,339**

The Company's and the Group's vehicles are subject to short-term and long-term leases.

Land and buildings are presented at depreciated fair value determined by independent appraisers. Further information regarding land and buildings valuation methods is presented in notes 3(v).

As of the reporting date, the Group, in order to secure its loan obligations, has registered first-class mortgage notes on properties in favor of the Representatives and on behalf of the Creditors, for a total amount of €104,272,000. At the same time, variable insurance contracts have been on the Company's cars amounting to € 167,077,112.

As at the reporting date, the Company, in order to secure the borrowings has registered first-class mortgage notes on properties on behalf of the Representatives and on behalf of the Creditors, for a total amount of €104,272,000. At the same time, variable insurance contracts have been concluded on the Company's cars in the amount of €167,077,112.

7. Right-of-use assets

	Note	Group Buildings	 Vehicles	 Total
Cost				
Balance as at 1 January 2025		**26,687,085**	**56,209,398**	**82,896,483**
Additions		12,969,748	27,732,160	**40,701,908**
Terminated leases		(4,199,223)	(12,584,512)	**(16,783,735)**
Transfers to property, plant and equipment		-	(18,889,723)	**(18,889,723)**
Balance as at 31 December 2025		**35,457,610**	**52,467,323**	**87,924,933**
Balance as at 1 January 2026		**35,457,610**	**52,467,323**	**87,924,933**
Additions		3,563,690	25,978,536	**29,542,226**
Terminated leases		(8,632,295)	(4,436,432)	**(13,068,727)**
Transfers to property, plant and equipment	6	-	(13,168,499)	**(13,168,499)**
Balance as at 30 June 2026		**30,389,005**	**60,840,928**	**91,229,933**
Accumulated depreciation				
Balance as at 1 January 2025		**(7,296,821)**	**(17,718,400)**	**(25,015,221)**
Depreciation charge		(8,080,119)	(18,613,584)	**(26,693,703)**
Terminated leases		3,365,829	12,929,737	**16,295,566**
Transfers to property, plant and equipment	6	-	7,646,093	**7,646,093**
Balance as at 31 December 2025		**(12,011,111)**	**(15,756,154)**	**(27,767,265)**
Balance as at 1 January 2026		**(12,011,111)**	**(15,756,154)**	**(27,767,265)**
Depreciation charge		(4,219,738)	(9,989,164)	**(14,208,902)**
Terminated leases		8,495,406	4,437,064	**12,932,470**
Transfers to property, plant and equipment	6	-	4,571,769	**4,571,769**
Balance as at 30 June 2026		**(7,735,443)**	**(16,736,485)**	**(24,471,928)**
Net book value as at 1 January 2025		**19,390,264**	**38,490,998**	**57,881,262**
Net book value as at 31 December 2025		**23,446,499**	**36,711,169**	**60,157,668**
Net book value as at 30 June 2026		**22,653,562**	**44,104,443**	**66,758,005**

	Note	Company Buildings	 Vehicles	 Total
Cost				
Balance as at 1 January 2025		**14,801,380**	**8,592,848**	**23,394,228**
Additions		3,623,269	2,266,994	**5,890,263**
Terminated leases		(1,123,548)	-	**(1,123,548)**
Transfers to property, plant and equipment		-	(3,098,410)	**(3,098,410)**
Balance as at 31 December 2025		**17,301,101**	**7,761,432**	**25,062,533**
Balance as at 1 January 2026		**17,301,101**	**7,761,432**	**25,062,533**
Additions		2,635,942	1,536,098	**4,172,040**
Terminated leases		(8,410,191)	-	**(8,410,191)**
Transfers to property, plant and equipment	6	-	(317,038)	**(317,038)**
Balance as at 30 June 2026		**11,526,852**	**8,980,492**	**20,507,344**
Accumulated depreciation				
Balance as at 1 January 2025		**(4,677,428)**	**(2,360,512)**	**(7,037,940)**
Depreciation charge		(4,827,046)	(939,930)	**(5,766,976)**
Terminated leases		1,096,407	-	**1,096,407**
Transfers to property, plant and equipment	6	-	1,721,393	**1,721,393**
Balance as at 31 December 2025		**(8,408,067)**	**(1,579,049)**	**(9,987,116)**
Balance as at 1 January 2026		**(8,408,067)**	**(1,579,049)**	**(9,987,116)**
Depreciation charge		(2,482,145)	(621,434)	**(3,103,579)**
Terminated leases		8,410,191	-	**8,410,191**
Transfers to property, plant and equipment	6	-	161,475	**161,475**
Balance as at 30 June 2026		**(2,480,021)**	**(2,039,008)**	**(4,519,029)**
Net book value as at 1 January 2025		**10,123,952**	**6,232,336**	**16,356,288**
Net book value as at 31 December 2025		**8,893,034**	**6,182,383**	**15,075,417**
Net book value as at 30 June 2026		**9,046,831**	**6,941,484**	**15,988,315**

The expenses related to low-value or short-term leases accounted for in accordance with IFRS 16, par. 6 , are presented under "Rental expenses".

8. Investment property

	Note	Group 01.01.2026 to 30.06.2026	Group 01.01.2025 to 31.12.2025	Company 01.01.2026 to 30.06.2026	Company 01.01.2025 to 31.12.2025
Balance at the beginning of the period		**32,327,851**	**35,738,402**	**72,769,665**	**67,268,204**
Additions		-	67,404	-	67,404
Disposals		(2,042,999)	-	(2,042,999)	-
Net gain/(loss) from fair value adjustment		-	769,289	-	2,096,817
Transfer from/(to) PPE	6	-	(4,247,244)	-	3,337,240
Balance at the end of the period		**30,284,852**	**32,327,851**	**70,726,666**	**72,769,665**

The Group receives valuations from independent appraisers for investment properties on an annual basis at the end of each financial year. Regarding the financial information of the interim periods, the Management evaluates whether there are indications of the existence of a significant change in the value of the investment properties. Management's assessment as at 30.06.2026 concluded that significant changes in the value of the investment properties do not exist.

9. Intangible assets

	Note	Group Trademarks & licences	Group Software	Group Total	Company Software	Company Total
Cost						
Balance as at 1 January 2025		**18,981,203**	**5,520,687**	**24,501,890**	**2,988,372**	**2,988,372**
Exchange differences		-	(1,982)	**(1,982)**	-	-
Additions		-	1,671,481	**1,671,481**	1,397,422	**1,397,422**
Balance as at 31 December 2025		**18,981,203**	**7,190,186**	**26,171,389**	**4,385,794**	**4,385,794**
Balance as at 1 January 2026		**18,981,203**	**7,190,186**	**26,171,389**	**4,385,794**	**4,385,794**
Exchange differences		-	(15)	**(15)**	-	-
Additions		46,641	720,871	**767,512**	617,118	**617,118**
Balance as at 30 June 2026		**19,027,844**	**7,911,042**	**26,938,886**	**5,002,912**	**5,002,912**
Accumulated amortisation						
Balance as at 1 January 2025		**(3,781,737)**	**(2,939,840)**	**(6,721,577)**	**(2,110,868)**	**(2,110,868)**
Exchange differences		-	216	**216**	-	-
Amortisation charge		(1,902,911)	(542,992)	**(2,445,903)**	(220,520)	**(220,520)**
Balance as at 31 December 2025		**(5,684,648)**	**(3,482,616)**	**(9,167,264)**	**(2,331,388)**	**(2,331,388)**
Balance as at 1 January 2026		**(5,684,648)**	**(3,482,616)**	**(9,167,264)**	**(2,331,388)**	**(2,331,388)**
Exchange differences		-	15	**15**	-	-
Amortisation charge		(952,105)	(319,341)	**(1,271,446)**	(142,881)	**(142,881)**
Balance as at 30 June 2026		**(6,636,753)**	**(3,801,942)**	**(10,438,695)**	**(2,474,269)**	**(2,474,269)**
Net book value as at 1 January 2025		**15,199,466**	**2,580,847**	**17,780,313**	**877,504**	**877,504**
Net book value as at 31 December 2025		**13,296,555**	**3,707,570**	**17,004,125**	**2,054,406**	**2,054,406**
Net book value as at 30 June 2026		**12,391,091**	**4,109,100**	**16,500,191**	**2,528,643**	**2,528,643**

The Trademarks & licenses caption for the Group includes the valuation of the contract for the franchise of the Hertz brand in Portugal amounting to €18,876,394.

10. Goodwill

Goodwill arises from (a) the acquisition of HYUNDAI HELLAS SA. and KIA HELLAS SA. in 2017 for the amount of €25,939,818, (b) the acquisition of AUTOTECHNICA FLEET SERVICES d.o.o. in Croatia in 2016 for the amount of €1,312,539, (c) DERASCO TRADING LIMITED of aggregate value €45,473 and (d) the acquisition of HR - ALUGUER DE AUTOMÓVEIS S.A. in 2022 amounting to €16,159,605.

(i) Goodwill per operating segment

Goodwill is monitored by management at the level of the three operating segments presented in note 5.

	30.06.2026	31.12.2025
Trade of cars - spare parts & services	25,985,291	25,985,291
International activity of car rentals and cars sales	17,472,144	17,472,144
Total goodwill	**43,457,435**	**43,457,435**

(ii) Impairment testing of goodwill

Management carries out an impairment test on an annual basis at the end of each financial year. Regarding the financial information of the interim periods, Management evaluates whether there are indications of impairment. Taking into account the macroeconomic environment as at 30.06.2026, Management concluded that there is no need for impairment.

11. Investments in subsidiaries

	Company	
	01.01.2026 to 30.06.2026	01.01.2025 to 31.12.2025
Balance at the beginning of the period	**101,917,291**	**101,067,291**
Capital increase of subsidiary	-	850,000
Balance at the end of the period	**101,917,291**	**101,917,291**

In May 2025, the Autohellas Group announced a partnership with CHANGAN, one of the largest manufacturers of electrified vehicles in China, for the distribution in Greece of fully electric and plug-in hybrid vehicles. In this context, the Company established the wholly owned subsidiary CHANGAN Hellas Single Member Société Anonyme, based in Greece, with an initial share capital of €100 thousand and business activity focused on the import and distribution of vehicles.

(i) Analysis of subsidiaries

The interests held in subsidiaries and their carrying amounts as at 30 June 2026 are as follows:

Name of entity	Country of incorporation	% of owneship interest 30.06.2026	% of owneship interest 31.12.2025	Carrying value 30.06.2026	Carrying value 31.12.2025	Principal activities
AUTOTECHNICA HELLAS SINGLE MEMBER SA	Greece	100%	100%	300,000	300,000	Car and spare parts trade
AUTOTECHNICA EOOD	Bulgaria	100%	100%	3,012,047	3,012,047	Car and spare parts trade & Car rentals
AUTOTECHNICA (CYPRUS) LIMITED	Cyprus	100%	100%	3,078,811	3,078,811	Car rentals
AUTOTECHNICA FLEET SERVICES SRL	Romania	100%	100%	6,500,000	6,500,000	Car rentals
AUTOTECHNICA SERBIA DOO	Serbia	100%	100%	4,000,000	4,000,000	Car rentals
AUTOTECHNICA MONTENEGRO DOO	Montenegro	100%	100%	1,000,000	1,000,000	Car rentals
AUTOTECHNICA FLEET SERVICES DOO	Croatia	100%	100%	4,467,787	4,467,787	Car rentals
AUTOTECHNICA FLEET SERVICES LLC	Ukraine	100%	100%	200,000	200,000	Car rentals
DERASCO TRADING LIMITED	Cyprus	100%	100%	20,131,000	20,131,000	Holding company
HYUNDAI HELLAS INDUSTRIAL & TRADING SA	Greece	70%*	70%*	-	-	Car and spare parts trade
KIA HELLAS INDUSTRIAL & TRADING SA	Greece	70%*	70%*	-	-	Car and spare parts trade
TECHNOCAR SINGLE MEMBER TRADING SA	Greece	100%	100%	10,050,000	10,050,000	Car and spare parts trade
ELTREKKA SA	Greece	100%	100%	1,086,817	1,086,817	Spare parts trade
FASTTRAK SA	Greece	100%*	100%*	-	-	Spare parts distribution
HR - ALUGUER DE AUTOMÓVEIS S.A.	Portugal	89.56%	89.56%	47,240,829	47,240,829	Car rentals
CHANGAN HELLAS SA	Greece	100%	100%	850,000	850,000	Car and spare parts trade

*(*indirect investment)*

(ii) Indirect investments

The companies HYUNDAI HELLAS S.A. and KIA HELLAS S.A. are an indirect participation (70%) through the 100% subsidiary DERASCO TRADING LIMITED.

FASTTRAK S.A. is an indirect participation (100%) through the 100% subsidiary ELTREKKA S.A..

12. Investments accounted for using the equity method

Group

Name of entity	Country of incorporation	% of ownership interest 30.06.2026	% of ownership interest 31.12.2025	Nature of relationship	Measurement method	Carrying value 30.06.2026	Carrying value 31.12.2025
SPORTSLAND S.A.	Greece	50%	50%	Joint venture	Equity method	5,495,939	5,546,343
CRETE GOLF S.A.	Greece	45.033%	45.033%	Associate		4,952,498	5,123,101
INSTACAR S.A.	Greece	48.52%	48.52%	Associate		12,403,622	12,672,732
ELECION ENERGY S.A.	Greece	33.33%	33.33%	Associate		750,602	783,625
ORNOS S.A.	Greece	51%	51%	Joint venture		28,135,837	27,752,766
Total						**51,738,498**	**51,878,567**

Company

Name of entity	Country of incorporation	% of ownership interest 30.06.2026	% of ownership interest 31.12.2025	Nature of relationship	Measurement method	Carrying value 30.06.2026	Carrying value 31.12.2025
SPORTSLAND S.A.	Greece	50%	50%	Joint venture	Acquisition cost	7,280,000	7,280,000
CRETE GOLF S.A.	Greece	45.033%	45.033%	Associate		6,502,281	6,502,281
ELECION ENERGY S.A.	Greece	33.33%	33.33%	Associate		898,333	898,333
ORNOS S.A.	Greece	51%	51%	Joint venture		18,870,000	18,870,000
Total						**33,550,614**	**33,550,614**

(i) Short description of associates and joint ventures

- **SPORTSLAND S.A.**

SPORTSLAND SPORT FACILITIES - TOURISM AND HOTELS S.A. was founded in 2008. The company owns large plots of land in Asopia, where it plans to develop a tourist investment by acquiring every year other plots of land in the region. It is a company that has accumulated large plots of land in that wider region and is planning to implement complex investments that combine sports and recreational activities, thus creating an integrated recreational area.

- **CRETE GOLF S.A.**

CRETE GOLF S.A. is an associate company of Autohellas whose main activity refers to the operation of a Golf court in the Chersonisos region, in Heraklion, Crete. The company was founded in August 1997 and meets high standards for conducting international tournaments. Since the beginning of 2017, a new five-star hotel unit has been operating in the company's facilities, which complements the operation of the golf course and contributes to the further increase of quality tourism in Crete.

- **INSTACAR S.A.**

INSTACAR S.A. is an associate of Autohellas Group through the subsidiary "DERASCO TRADING LIMITED". Instacar's main activity is the rental of vehicles through an online subscription service. The company has developed a flexible vehicle rental platform aimed at individuals and businesses

- **ELECION ENERGY S.A.**

ELECION ENERGY - PRODUCTION AND TRADING OF ELECTRICITY SOCIETE ANONYME will be active in the sector of electricity production from RES through a photovoltaic station at Asopia in the Municipal Units of Oinofyta and Tanagra. The development of the above photovoltaic station will take place on an area leased by ELECION ENERGY from the société anonyme with the corporate name "SPORTSLAND SPORT FACILITIES - TOURISM AND HOTELS S.A.", in which the Company holds a 50% share. The Company and ELECION ENERGY have intertwined financial interests and transactions, related activities and purposes, and to achieve their objectives they have developed a close partnership.

- **ORNOS S.A.**

ORNOS SA is a joint venture of the Autohellas and Samelet groups and is responsible for the import and distribution of a total of 5 brands of Stellantis, namely Abarth, Alfa Romeo, Fiat, Fiat Professional and Jeep. The participation of the Company in the share capital of ORNOS SA amounts to 51% of its share capital.

13. Financial assets at fair value through other comprehensive income

	Group		Company	
	30.06.2026	31.12.2025	30.06.2026	31.12.2025
Equity securities				
Listed securities	169,964,296	186,223,310	169,964,296	186,223,310
Debt securities				
Listed securities	4,851,580	4,973,776	4,851,580	4,973,776
	174,815,876	**191,197,086**	**174,815,876**	**191,197,086**

Financial assets at fair value through other comprehensive income comprise equity securities of Aegean Airlines S.A. and Trade Estates S.A. which are not held for trading, and which the Group and the Company have irrevocably elected to recognise in this category. These are strategic investments, and the Group considers this classification to be more relevant.

The Company's ownership interest in AEGEAN AIRLINES S.A. amounted to 12.11% as at 30 June 2026.

During 2025, the Company acquired 3,013,220 shares of Trade Estates REIC for a total consideration of €4,519,830. The Company's ownership interest in TRADE ESTATES REIC amounted to 12.75% as at 30 June 2026.

In addition, during 2025, the Company participated in the public offering of a corporate bond issued by GEK TERNA S.A., with a total issuance amount of up to €500 million and a seven-year maturity, offering a final yield range of approximately 3.20% to 3.50%. The Group's investment amounted to €2,921,000 and corresponds to 2,921 bonds.

The movement in financial assets at fair value through other comprehensive income is analysed as follows:

	Group		Company	
	30.06.2026	31.12.2025	30.06.2026	31.12.2025
Balance at the beginning of the period	**191,197,086**	**134,247,357**	**191,197,086**	**134,247,357**
Additions of listed securities	-	7,478,828	-	7,478,828
Disposals	-	(1,233,775)	-	(1,233,775)
Net gain/(loss) from changes in the fair value recognised in other comprehensive income	(16,381,210)	50,704,676	(16,381,210)	50,704,676
Balance at the end of the period	**174,815,876**	**191,197,086**	**174,815,876**	**191,197,086**

The change in the fair value of financial assets at fair value through other comprehensive income is reflected in the Statement of Other Comprehensive Income.

14. Trade and other receivables

		Group		Company	
	Note	30.06.2026	31.12.2025	30.06.2026	31.12.2025
Trade receivables		162,368,351	149,077,112	96,769,994	93,511,997
Less: provision for impairment of trade receivables	4.1	(9,843,369)	(9,251,546)	(2,235,836)	(1,935,836)
Trade receivables - net		**152,524,982**	**139,825,566**	**94,534,158**	**91,576,161**
Prepayments		45,188,717	30,169,879	34,421,336	19,053,794
Other receivables		48,906,702	51,356,838	41,351,546	37,777,174
Less: provision for impairment of other receivables		(380,000)	(380,000)	-	-
Receivables from related parties	27	2,316,891	594,482	7,401,566	5,994,523
Receivables from loans to related parties	27	10,000,000	7,000,000	305,696	-
Total		**258,557,292**	**228,566,765**	**178,014,302**	**154,401,652**

	Group		Company	
	30.06.2026	31.12.2025	30.06.2026	31.12.2025
Non-current portion	68,113,732	67,665,972	66,902,791	65,670,019
Current portion	190,443,560	160,900,793	111,111,511	88,731,633
Total	**258,557,292**	**228,566,765**	**178,014,302**	**154,401,652**

Details about the group's impairment policies and the calculation of the loss allowance are provided in note 4.1.

In the current environment affected by the energy and the financial crisis, the Group actively monitors the recoverability of trade receivables to ensure that any impairment provisions are reflected in a timely manner and in accordance with Management's best estimate of potential losses, as required by IFRS 9. The fair value of trade and other receivables approximates the carrying value.

Other receivables mainly relate to a Reserve from Securitisation of Future Receivables and other, relative to the securitisation of future receivables, funds, along with invoices that relate to the Group's companies' other income, for example rents, contracts etc. The non-current other receivables are due and payable within two to three years from the end of the reporting period.

Further information relating to balances with related parties and key management personnel is set out in note 27.

15. Share capital and share premium

	Number of shares	Ordinary shares	Share premium	Treasury shares	Total
Balance as at 1 January 2025	**48,624,764**	**3,889,981**	**130,553**	**(3,426,551)**	**593,983**
Treasury shares acquired	-	-	-	(1,038,765)	**(1,038,765)**
Distribution of treasury shares	-	-	-	212,301	**212,301**
Balance as at 31 December 2025	**48,624,764**	**3,889,981**	**130,553**	**(4,253,015)**	**(232,481)**
Balance as at 1 January 2026	**48,624,764**	**3,889,981**	**130,553**	**(4,253,015)**	**(232,481)**
Distribution of treasury shares	-	-	-	294,409	**294,409**
Balance as at 30 June 2026	**48,624,764**	**3,889,981**	**130,553**	**(3,958,606)**	**61,928**

(i) Share capital

The Company's share capital amounted as at 30 June 2026 to € 3,889,981 divided into 48,624,764 common registered shares with a nominal value of €0.08 each. All shares are common, have been paid in full, participate in earnings and are entitled to voting rights.

(ii) Treasury shares

In accordance with the provisions of Law 3556/2007, Regulation (EE) 596/2014 of the European Parliament and the relevant provisions of the Regulations of the Athens Stock Exchange, and by virtue of the 22.04.2026 decision of the Ordinary General Meeting of the Company's shareholders and the decision of its Board of Directors dated 03.06.2026, the Company distributed 71,579 free shares, with a total value of 294,409 euros, within the framework of the decision approved by the aforementioned Ordinary General Meeting.

As a result, as at 30.06.2026 the Company held a total of 530,671 treasury shares with a nominal value of €0.08 each, with a total value of €3,958,606, corresponding to a percentage of 1.0914% of its share capital.

The movement of the Company's own shares is reflected in the table below:

	Number of shares	Cost of treasury shares
Balance as at 1 January 2025	**573,810**	**3,426,551**
Acquisition of shares	91,940	1,038,765
Distribution of treasury shares	(63,500)	(212,301)
Balance as at 31 December 2025	**602,250**	**4,253,015**
Distribution of treasury shares	(71,579)	(294,409)
Balance as at 30 June 2026	**530,671**	**3,958,606**

16. Other reserves

	Group						
	Financial assets at fair value through other comprehensive income	Revaluation reserve	Statutory reserve	Special reserve	Hedging reserve	Other reserve	Total
Balance as at 1 January 2025	**78,899,180**	**21,131,909**	**8,121,659**	**(3,170,971)**	**-**	**808,316**	**105,790,093**
Changes in the fair value of debt instruments at fair value through other comprehensive income - gross	(106,877)	-	-	-	-	-	**(106,877)**
Changes in the fair value of debt instruments at fair value through other comprehensive income - tax	23,513	-	-	-	-	-	**23,513**
Changes in the fair value of equity investments at fair value through other comprehensive income - gross	50,811,553	-	-	-	-	-	**50,811,553**
Revaluation of property, plant and equipment - gross	-	3,721,220	-	-	-	-	**3,721,220**
Revaluation of property, plant and equipment - tax	-	(818,668)	-	-	-	-	**(818,668)**
Exchange differences on translation of foreign operations	-	-	-	-	-	414,193	**414,193**
Dividends paid / payable	-	-	-	(8,019,770)	-	-	**(8,019,770)**
Transfer from/(to) retained earnings	(238,198)	-	148,365	29,980,378	-	6,158	**29,896,703**
Balance as at 31 December 2025	**129,389,171**	**24,034,461**	**8,270,024**	**18,789,637**	**-**	**1,228,667**	**181,711,960**
Balance as at 1 January 2026	**129,389,171**	**24,034,461**	**8,270,024**	**18,789,637**	**-**	**1,228,667**	**181,711,960**
Changes in the fair value of debt instruments at fair value through other comprehensive income - gross	(122,196)	-	-	-	-	-	**(122,196)**
Changes in the fair value of debt instruments at fair value through other comprehensive income - tax	26,883	-	-	-	-	-	**26,883**
Changes in the fair value of equity investments at fair value through other comprehensive income - gross	(16,259,014)	-	-	-	-	-	**(16,259,014)**
Exchange differences on translation of foreign operations	-	-	-	-	-	(7,497)	**(7,497)**
Dividends paid / payable	-	-	-	(8,780,378)	-	-	**(8,780,378)**
Transfer from/(to) retained earnings	-	49,392	40,000	-	-	(192,483)	**(103,091)**
Balance as at 30 June 2026	**113,034,844**	**24,083,853**	**8,310,024**	**10,009,259**	**-**	**1,028,687**	**156,466,667**

	Company						
	Financial assets at fair value through other comprehensive income	Revaluation reserve	Statutory reserve	Special reserve	Hedging reserve	Other reserves	Total
Balance as at 1 January 2025	**78,899,180**	**12,444,931**	**4,870,218**	**65,352,869**	**-**	**481,037**	**162,048,235**
Changes in the fair value of debt instruments at fair value through other comprehensive income - gross	(106,877)	-	-	-	-	-	**(106,877)**
Changes in the fair value of debt instruments at fair value through other comprehensive income - tax	23,513	-	-	-	-	-	**23,513**
Changes in the fair value of equity investments at fair value through other comprehensive income - gross	50,811,553	-	-	-	-	-	**50,811,553**
Revaluation of property, plant and equipment - gross	-	2,473,919	-	-	-	-	**2,473,919**
Revaluation of property, plant and equipment - tax	-	(544,262)	-	-	-	-	**(544,262)**
Dividends paid / payable	-	-	-	(38,031,751)	-	-	**(38,031,751)**
Transfer from/(to) retained earnings	(238,198)	-	-	18,280,378	-	-	**18,042,180**
Balance as at 31 December 2025	**129,389,171**	**14,374,588**	**4,870,218**	**45,601,496**	**-**	**481,037**	**194,716,510**
Balance as at 1 January 2026	**129,389,171**	**14,374,588**	**4,870,218**	**45,601,496**	**-**	**481,037**	**194,716,510**
Changes in the fair value of debt instruments at fair value through other comprehensive income - gross	(122,196)	-	-	-	-	-	**(122,196)**
Changes in the fair value of debt instruments at fair value through other comprehensive income - tax	26,883	-	-	-	-	-	**26,883**
Changes in the fair value of equity investments at fair value through other comprehensive income - gross	(16,259,014)	-	-	-	-	-	**(16,259,014)**
Dividends paid / payable	-	-	-	(35,405,441)	-	-	**(35,405,441)**
Balance as at 30 June 2026	**113,034,844**	**14,374,588**	**4,870,218**	**10,196,055**	**-**	**481,037**	**142,956,742**

17. Dividends

According to the resolution of the Ordinary General Meeting of the Company's shareholders held 22 April 2026, the dividend for the financial year 2025 was set at €0.85 per share.

Of the total distribution amounting to €40,819,136.90, (a) an amount of €18,280,377.77 derives from reserves arising from dividends from investments and subsidiaries received by the Company during 2025, (b) an amount of €17,125,062.73 derives from reserves arising from dividends from subsidiaries received by the Company during 2023, and (c) an amount of €5,413,696.40 derives from retained earnings of the 2025 financial year, including an amount of €811,797.40 arising from the distribution of dividends by a real estate investment company.

18. Borrowings

	Group		Company	
	30.06.2026	31.12.2025	30.06.2026	31.12.2025
Non-current				
Bank borrowings	298,984,860	301,701,929	231,895,587	234,790,259
Common Bond Loan €200 mil.	200,000,000	200,000,000	200,000,000	200,000,000
Other borrowings	122,821	333,436	-	-
Total non-current borrowings	**499,107,681**	**502,035,365**	**431,895,587**	**434,790,259**
Current				
Short-term portion of long-term bank borrowings	42,087,791	42,047,042	25,565,663	25,155,262
Bank borrowings	43,850,609	2,857,239	40,000,000	-
Bank overdrafts	23,112,542	12,445,741	-	-
Other borrowings	590,336	843,478	-	-
Total current borrowings	**109,641,278**	**58,193,500**	**65,565,663**	**25,155,262**
Total borrowings	**608,748,959**	**560,228,865**	**497,461,250**	**459,945,521**

Part of the short-term and long-term borrowings is covered by cars and building collaterals as set out in note 6 to the interim financial information.

(i) Movement in Borrowings

	Group		
	Long-term borrowings	Short-term borrowings	Total
Balance as at 1 January 2025	**476,441,422**	**53,343,205**	**529,784,627**
Exchange differences	(7,175)	(1,635)	**(8,810)**
New financing	75,961,166	101,735,057	**177,696,223**
Recognition of grant from RRF	(3,297,159)	-	**(3,297,159)**
Repayments	-	(146,061,631)	**(146,061,631)**
Loan amortisation	-	110,283	**110,283**
Transfer from RRF grant	2,005,332	-	**2,005,332**
Transfers	(49,068,221)	49,068,221	-
Balance as at 31 December 2025	**502,035,365**	**58,193,500**	**560,228,865**
Balance as at 1 January 2026	**502,035,365**	**58,193,500**	**560,228,865**
New financing	15,839,967	83,160,633	**99,000,600**
Recognition of grant from RRF	(869,744)	-	**(869,744)**
Repayments	-	(50,698,376)	**(50,698,376)**
Loan amortisation	-	54,688	**54,688**
Transfer from RRF grant	1,032,926	-	**1,032,926**
Transfers	(18,930,833)	18,930,833	-
Balance as at 30 June 2026	**499,107,681**	**109,641,278**	**608,748,959**

	Company		
	Long-term borrowings	Short-term borrowings	Total
Balance as at 1 January 2025	**421,301,943**	**14,275,155**	**435,577,098**
New financing	46,504,759	15,000,000	**61,504,759**
Recognition of grant from RRF	(3,297,159)	-	**(3,297,159)**
Repayments	-	(35,954,792)	**(35,954,792)**
Loan amortisation	-	110,283	**110,283**
Transfer from RRF grant	2,005,332	-	**2,005,332**
Transfers	(31,724,616)	31,724,616	-
Balance as at 31 December 2025	**434,790,259**	**25,155,262**	**459,945,521**
Balance as at 1 January 2026	**434,790,259**	**25,155,262**	**459,945,521**
New financing	10,672,738	40,000,000	**50,672,738**
Recognition of grant from RRF	(869,744)	-	**(869,744)**
Repayments	-	(13,374,879)	**(13,374,879)**
Loan amortisation	-	54,688	**54,688**
Transfer from RRF grant	1,032,926	-	**1,032,926**
Transfers	(13,730,592)	13,730,592	-
Balance as at 30 June 2026	**431,895,587**	**65,565,663**	**497,461,250**

The most important changes regarding the Group's new borrowings are the following:
• Disbursements of the Company loans amounting to €40 million
• Disbursements of the Recovery and Resilience Fund loan amounting to €11 million

The most important changes regarding the Group's loan repayments are the following:
• Company bond loan repayments amounting to €13 million

(ii) Grants from Recovery and Resilience Facility (RRF)

In September 2022, the Company signed its first Bond Loan Agreement under the National Recovery and Resilience Plan “Greece 2.0,” which falls within the framework of co-financing by systemic banks with the Recovery and Resilience Fund (RRF). The total amount of the loan agreement was €136,077,485, of which €85,048,428 was covered by the RRF with a fixed interest rate from the Fund's resources, and the remaining €51,029,057 was covered by a systemic bank with a variable contractual interest rate (EURIBOR + margin). The proceeds of the loan are intended for the financing of zero or low-emission vehicles, specifically those with less than 50g CO_2/km.

In February 2023, the Company proceeded again with the signing of a 2nd Bond Loan agreement under the National Recovery and Resilience Plan “Greece 2.0”, which falls within the co-financing framework of the systemic banks with the RRF. The total amount of the loan agreement amounts to €104,000,000, of which the amount of €65,000,000 relates to the RRF with a fixed interest rate from the Fund’s resources, and the remaining amount of €39,000,000 relates to a systemic bank with a floating contractual interest rate (EURIBOR + margin). The financing relates to zero- or low-emission vehicles, specifically those emitting less than 50g CO_2/km.

During 2025, the Company repaid the outstanding balance of this loan amounting to €4 million.

In November 2024, the Company signed its third Bond Loan Agreement under the National Recovery and Resilience Plan “Greece 2.0,” which falls within the framework of co-financing by systemic banks with the RRF. The total amount of the loan agreement was €120,000,000, of which €75,000,000 was covered by the RRF with a fixed interest rate from the Fund's resources, and the remaining €45,000,000 was covered by a systemic bank with a variable contractual interest rate (EURIBOR + margin). The proceeds of the loan are intended exclusively for the financing of electric vehicles.

The total financing of the above-mentioned contracts is intended to cover the Company's purchasing needs for electric and plug-in hybrid vehicles in the coming years.

The Company has recognised a total amount of indirect grant, relating to the renewal and expansion of its fleet for the period 2022–2026 with the aim of its energy upgrade, amounting to €13,745,722, as calculated from the difference between the conventional co-financing interest rate and the RRF interest rate. During the period, an amount of €1,032,926 was derecognised from the grants and an equivalent amount increased the Company's borrowings, resulting in the remaining RRF grant balance amounting to €8,689,466 as at 30.06.2026.

(iii) Common Bond Loan (CBL)

In January 2024, the Company proceeded to issue a bond loan through a public offer to the investment public in Greece for a total amount of €200 million, divided into up to 200,000 dematerialized, common, registered bonds with a nominal value of €1,000 each, with a duration of five (5) years.

The completion of the Public Offer took place on 19.01.2024, and according to the aggregate allocation data produced using the Electronic Offer Book of the Athens Stock Exchange, a total of 200,000 dematerialized, common, registered bonds of the Company with a nominal value of €1,000 each were allocated (the "Bonds") resulting in the raising of funds amounting to €200 million.

The total valid demand expressed by investors who participated in the Public Offering amounted to €453.46 million. The broad response of the investing public resulted in the Public Offering being covered by 2.3 times and the total number of participating investors rising to 8,253. The sale price of the Bonds was set at even, i.e. €1,000 per Bond. The final yield of the Notes and the interest rate were set at 4.25% per annum.

The Bonds allocated, based on the valid demand expressed for the yield of 4.25%, are as follows: a) 140,000 Bonds (70% of all issued Bonds) were allocated to Private Investors, out of a total number of 211,551 Bonds, for the for which a valid demand was expressed (i.e. 66.2% of the expressed demand was satisfied in the specific category of investors and the specific performance) and b) 60,000 Bonds (30% of the total Bonds issued) were distributed to Special Investors for a total number of 238,606 Bonds, for which a valid demand was expressed (i.e. 25.1% of the expressed demand was met in the specific category of investors and the specific yield).

The Bonds were made available for coverage by the investing public through a public offer within the Greek territory, using the Electronic Offer Book service of the Athens Stock Exchange, registered in the Intangible Securities System and admitted to trading in the Fixed Income Securities Category of the Regulated Market of the Athens Stock Exchange.

The funds raised, amounting to €200 million at the balance sheet date, have been used as follows:

- An amount of €100 million was allocated for the payment of the debt of the Company's existing bank loan.
- An amount of €56 million was allocated for car purchases and for the renewal and upgrading of the car fleet
- An amount of €39.4 million was allocated to cover working capital financing needs.
- An amount of €4.6 million was allocated to cover the issuance costs of the CBL.

19. Lease liabilities

The Group's lease liabilities are related to vehicle and real estate leases.

(i) Finance lease liabilities

	Group		Company	
	30.06.2026	31.12.2025	30.06.2026	31.12.2025
Finance lease liabilities - minimum lease payments				
Within 1 year	6,920,053	12,277,636	1,887,124	1,603,532
1-5 years	21,435,884	16,954,680	4,907,928	4,420,145
Total	**28,355,937**	**29,232,316**	**6,795,052**	**6,023,677**
Less: Future finance charges on finance leases	(2,266,238)	(1,866,923)	(498,203)	(323,930)
Present value of finance lease liabilities	**26,089,699**	**27,365,393**	**6,296,849**	**5,699,747**

The present value of finance lease liabilities is analysed as follows:

	Group		Company	
	30.06.2026	31.12.2025	30.06.2026	31.12.2025
Within 1 year	5,752,903	11,313,000	1,570,713	1,453,032
1-5 years	20,336,796	16,052,393	4,726,136	4,246,715
Total	**26,089,699**	**27,365,393**	**6,296,849**	**5,699,747**

(ii) Operating lease liabilities

	Group		Company	
	30.06.2026	31.12.2025	30.06.2026	31.12.2025
Operating lease liabilities - minimum lease payments				
Within 1 year	16,978,858	11,837,178	4,653,330	4,130,834
1-5 years	17,039,524	16,567,233	4,283,331	4,290,970
Over 5 years	2,747,374	2,973,991	996,306	1,277,956
Total	**36,765,756**	**31,378,402**	**9,932,967**	**9,699,760**
Less: Future finance charges on operating leases	(2,466,151)	(2,518,603)	(616,934)	(699,334)
Present value of operating lease liabilities	**34,299,605**	**28,859,799**	**9,316,033**	**9,000,426**

The present value of operating lease liabilities is analysed as follows:

	Group		Company	
	30.06.2026	31.12.2025	30.06.2026	31.12.2025
Within 1 year	19,464,153	11,085,647	4,403,625	3,842,968
1-5 years	10,041,924	14,965,058	3,946,679	3,924,563
Over 5 years	4,793,528	2,809,094	965,729	1,232,895
Total	**34,299,605**	**28,859,799**	**9,316,033**	**9,000,426**

(iii) Movement in lease liabilities

	Group		
	Finance lease liabilities	Operating lease liabilities	Total
Balance as at 1 January 2025	**28,853,998**	**22,362,000**	**51,215,998**
Repayments	(18,155,561)	(18,594,580)	**(36,750,141)**
New financing	16,670,578	25,985,102	**42,655,680**
Terminated leases	(3,622)	(892,723)	**(896,345)**
Balance as at 31 December 2025	**27,365,393**	**28,859,799**	**56,225,192**
Balance as at 1 January 2026	**27,365,393**	**28,859,799**	**56,225,192**
Repayments	(11,768,596)	(10,343,790)	**(22,112,386)**
New financing	10,492,902	15,923,295	**26,416,197**
Terminated leases	-	(139,699)	**(139,699)**
Balance as at 30 June 2026	**26,089,699**	**34,299,605**	**60,389,304**

	Company		
	Finance lease liabilities	Operating lease liabilities	Total
Balance as at 1 January 2025	**5,054,549**	**10,109,330**	**15,163,879**
Repayments	(1,582,048)	(4,704,385)	**(6,286,433)**
New financing	2,227,246	3,623,269	**5,850,515**
Terminated leases	-	(27,788)	**(27,788)**
Balance as at 31 December 2025	**5,699,747**	**9,000,426**	**14,700,173**
Balance as at 1 January 2026	**5,699,747**	**9,000,426**	**14,700,173**
Repayments	(879,754)	(2,320,334)	**(3,200,088)**
New financing	1,476,856	2,635,941	**4,112,797**
Balance as at 30 June 2026	**6,296,849**	**9,316,033**	**15,612,882**

Finance costs concerning leases are presented in note 23.

The above division into finance and operating leases has been made for information purposes and is not required by IFRS 16.

20. Securitisation

In July 2024, the Company entered into a €220 million financing agreement through the securitisation of receivables with the National Bank of Greece (NBG). This agreement replaced the existing agreement with JP Morgan. The securitisation is related to receivables from long-term lease contracts (Asset Backed Securitisation). This financing is non-recourse to other assets of the Company. The purpose of this financing is to finance the purchase of cars for the needs of replacing and expanding the fleet of long-term leases.

In July 2025, the Company proceeded again with an amendment of the agreements and added a new investor, Alpha Bank, with an amount of €70 million, with an equal increase in the senior notes of Autowheel DAC.

Autohellas (Transferor) proceeded with the sale of business receivables arising from long-term lease contracts to Autowheel DAC (Acquirer) under the provisions of securitisation according to Law 3156/2003. Autowheel DAC is a special purpose vehicle based in Dublin, Ireland, with the exclusive purpose of acquiring business receivables as defined in paragraph 2 of Article 10 of Law 3156/2003. The securitisation transaction involves the true sale of receivables to the special purpose vehicle Autowheel DAC. These business receivables include future lease payments from long-term leases and the estimated proceeds from the sale of related vehicles, the ownership of which remains with the Company.

Autohellas, under a contract with Autowheel DAC, acts as the Servicer for a fee, meaning it is responsible for monitoring and collecting receivables from customers whose lease payments have been transferred and subsequently transferring them to Autowheel DAC. Its role is exclusively to collect on behalf of the noteholders (through Autohellas as the servicer) for the repayment of the Notes issued and to generally serve the interests of the noteholders until their repayment.

Autowheel DAC is not controlled by Autohellas. The securitisation agreement is a non-recourse agreement to other assets of Autohellas. Evaluating the criteria of IFRS regarding the independence and autonomy of Autowheel, its legal isolation as a separate entity, its design and purpose, and the fact that Autohellas does not have decision-making power in this entity, Autowheel DAC is not consolidated in the consolidated financial statements of Autohellas.

Autowheel DAC, with the proceeds received from the purchase of business receivables, issues Series A and Series B Notes. The Series A Notes (Senior Notes) were acquired by the investors (NBG and Alpha Bank) and the Series B Notes (Subordinated Notes) were acquired by Autohellas in compliance with European legislation for the retention of minimum risk by the Transferor. Only after the full repayment of the Series A Notes can the repayment of the Series B Notes begin.

This securitisation has a 24-month replenishment period. During this period, Autohellas retains the ability to transfer new business receivables from long-term lease contracts each month to maintain the securitisation amount at the desired level. Only after the replenishment period has elapsed, and only if it is not renewed, does the repayment of the notes by Autowheel DAC begin.

Below is a maturity analysis by year of non-discounted business receivables as at 30.06.2026:

Period	Securitisation
Year 1	171,237,410
Year 2	154,759,426
Year 3	127,209,990
Year 4	91,704,339
Year 5 +	30,237,499
Total	**575,148,664**

The weighted average interest rate of the securitization has been included in the calculations of note 22.

21. Provisions

Provisions for the Group amounting to €2,092,822 for the first half of 2026 (2025: €2,196,145) mainly concern guarantees for products and services provided by the Group’s importing companies.

Management has assessed the effect of climate change and the negative impact it may have on the Group's activities and assets. In this assessment, management took into account the wide geographical dispersion of the Group's facilities in Greece and Europe, as well as the extensive insurance coverage against extreme weather phenomena and climatic disasters on its assets, and concluded that there is no need to form a relevant provision in the financial statements as at 30.06.2026.

22. Revenue

	Group		Company	
	01.01.2026 to 30.06.2026	01.01.2025 to 30.06.2025	01.01.2026 to 30.06.2026	01.01.2025 to 30.06.2025
Income from short and long term car rentals	176,796,926	160,085,784	114,667,027	102,001,738
Sales of new and used cars and spare parts and rendering of after-sales services	269,576,688	288,356,544	-	-
Sales of used fleet	54,666,081	54,016,996	42,834,582	45,439,736
Total	**501,039,695**	**502,459,324**	**157,501,609**	**147,441,474**

Further breakdown by operating segment is presented in note 5.

The Group's revenues are recognised at a specific point in time.

23. Finance income and costs

	Group		Company	
	01.01.2026 to 30.06.2026	01.01.2025 to 30.06.2025	01.01.2026 to 30.06.2026	01.01.2025 to 30.06.2025
Finance income				
Interest income from finance leases with buy-back option	2,901,354	2,348,173	2,834,192	2,338,501
Other interest income	534,542	850,088	388,388	516,156
Finance income	**3,435,896**	**3,198,261**	**3,222,580**	**2,854,657**
Finance costs				
Interest paid/payable on bank loans	(13,706,070)	(14,397,126)	(11,803,193)	(11,829,825)
Finance charges relating to lease liabilities	(1,084,072)	(1,203,467)	(293,873)	(319,562)
Amortisation of bond loan issuance costs	(54,688)	(54,685)	(54,688)	(54,685)
Other interest costs and bank charges	(3,376,740)	(2,690,034)	(1,970,920)	(766,982)
Net foreign exchange gains/(losses) on financing activities	(5,878)	125,886	-	-
Finance costs	**(18,227,448)**	**(18,219,426)**	**(14,122,674)**	**(12,971,054)**
Finance costs - net	**(14,791,552)**	**(15,021,165)**	**(10,900,094)**	**(10,116,397)**

The average effective interest rate for the Group’s short-term and long-term borrowings during the first half of 2026 fluctuated between 3.23% - 3.36% respectively (first half of 2025: The average effective interest rate fluctuated between 3.37% - 3.80%).

The average effective interest rate for the Company’s short-term and long-term borrowings during the first half of 2026 fluctuated between 3.17% - 3.28% respectively (first half of 2025: The average effective interest rate fluctuated between 3.33% - 3.74%).

24. Income tax expense

(i) Amounts recognised in profit or loss

	Group		Company	
	01.01.2026 to 30.06.2026	01.01.2025 to 30.06.2025	01.01.2026 to 30.06.2026	01.01.2025 to 30.06.2025
Current tax	3,518,288	1,770,277	618,711	(2,287,294)
Adjustments in respect of prior years	(199,412)	102,684	(84,247)	-
OECD Pillar II top-up tax	-	207,000	-	-
Total current tax	**3,318,876**	**2,079,961**	**534,464**	**(2,287,294)**
Deferred tax	(2,848,084)	1,128,289	(428,295)	3,059,831
Total	**470,792**	**3,208,250**	**106,169**	**772,537**

(ii) Amounts recognised in other comprehensive income

The breakdown of income tax amounts recognised in other comprehensive income appears in the movement of Other Reserves (note 16).

(iii) OECD Pillar Two model rules

The Group is subject to the standard rules of OECD Pillar Two (Global Anti-Base Erosion Rules). According to these rules, the Group is required to pay a top-up tax for the difference between the actual GloBE effective tax rate per tax jurisdiction and the minimum rate of 15%.

The Group has applied the mandatory exception under IAS 12 regarding the recognition and disclosure of information on deferred tax assets and liabilities related to Pillar Two income taxes.

The top-up tax relates to the difference arising from the comparison of the GloBE effective tax rate per country of operation with the minimum rate of 15%. During the reporting period, no additional top-up tax arose in relation to the Pillar Two rules (half-year 2025: 207,000).

25. Contingencies

The Group has contingent liabilities towards banks, other guarantees and other issues that might arise in the normal course of business. No material charges are expected from these contingent liabilities. The unaudited fiscal years are as follows:

Company	Country	Years
AUTOHELLAS TOURIST AND TRADING SOCIETE ANONYME	Greece	See Note 24(i)
AUTOTECHNICA OOD	Bulgaria	2016-2025
AUTOTECHNICA (CYPRUS) LIMITED	Cyprus	2013-2025
DERASCO TRADING LIMITED	Cyprus	2013-2025
AUTOTECHNICA FLEET SERVICES SRL	Romania	2015-2025
AUTOTECHNICA SERBIA DOO	Serbia	2016-2025
AUTOTECHNICA MONTENEGRO DOO	Montenegro	2015-2025
AUTOTECHNICA FLEET SERVICES DOO	Croatia	2015-2025
AUTOTECHNICA FLEET SERVICES LLC	Ukraine	2017-2025
HR - ALUGUER DE AUTOMÓVEIS S.A.	Portugal	See Note 24(i)
AUTOTECHNICA HELLAS S.A.	Greece	See Note 24(i)
HYUNDAI HELLAS S.A.	Greece	See Note 24(i)
KIA HELLAS S.A.	Greece	See Note 24(i)
ELTREKKA S.A.	Greece	See Note 24(i)

Company	Country	Years
FASTTRAK S.A.	Greece	See Note 24(i)
TECHNOCAR SINGLE MEMBER TRADING SOCIÉTÉ ANONYME	Greece	See Note 24(i)
CHANGAN HELLAS SINGLE MEMBER TRADING SOCIÉTÉ ANONYME	Greece	See Note 24(i)

The income tax rates applicable in the countries in which the Group operates are as follows:

Country	01.01.2026 to 30.06.2026	01.01.2025 to 30.06.2025
Greece	22%	22%
Portugal	19%	21%
Bulgaria	10%	10%
Cyprus	15%	12.5%
Romania	16%	16%
Serbia	15%	15%
Montenegro	9-15%	9-15%
Ukraine	18%	18%
Croatia	18%	18%

Greek tax regulations and related clauses are subject to interpretation by the tax authorities and administrative courts of law. Tax returns are filed annually. The profits or losses declared for tax purposes remain provisional until such time as the tax authorities examine the returns and the records of the tax payer and a final assessment is issued. From the financial year 2011 and onwards, the tax returns are subject to the audit tax certificate process (described below). Net operating losses which are tax deductible, can be carried forward against taxable profits for a period of five years from the year they are generated.

The Company establishes provisions for taxes that may arise from the non-audited fiscal years based on its experience.

(i) Tax audit certificate

Regarding the Company and the subsidiaries based in Greece, the years 2011 to 2024 have been audited by the elected statutory auditor according to LawL.4548/2018, in accordance with article 82 of L.2238/1994 and article 65A of Law 4174/13, and the relevant tax compliance reports. According to POL. 1006/05.01.2016, companies that submitted a tax compliance report without remarks for tax violations are not excluded from conducting a regular tax audit by tax authorities. Therefore, it is possible that tax authorities will demand to conduct their tax audit on the company's books. However, the Company's management estimates that the results from potential regular tax audits from tax authorities, if conducted, will not have a significant effect on the Company's financial position. Similarly, the tax audit for the Parent Company and its subsidiaries based in Greece for the year 2025 is carried out by the statutory auditor. Upon completion of the tax audit, management does not expect to incur significant tax liabilities other than those recorded and reflected in the interim condensed financial information.

26. Commitments

There are no capital commitments regarding the acquisition of tangible and intangible assets.

27. Related party transactions

The Group is controlled by Autohellas which is the direct parent company. Investments in subsidiaries are presented in note 11.

(i) Compensation of key management personnel

	Group		Company	
	01.01.2026 to 30.06.2026	01.01.2025 to 30.06.2025	01.01.2026 to 30.06.2026	01.01.2025 to 30.06.2025
Key management compensation	2,262,644	2,357,117	1,368,070	1,246,330

(ii) Transactions with related parties

	Group		Company	
	01.01.2026 to 30.06.2026	01.01.2025 to 30.06.2025	01.01.2026 to 30.06.2026	01.01.2025 to 30.06.2025
Sales of goods				
- Subsidiaries	-	-	10,762,185	9,917,069
- Associates & Joint Ventures	2,203,144	1,038,867	484,838	-
Sales of services				
- Subsidiaries	-	-	2,722,664	3,626,939
- Associates & Joint Ventures	11,931,387	7,879,103	9,718,996	7,025,029
- Other related companies	1,109,961	864,564	1,109,961	899,697
Purchases of goods				
- Associates & Joint Ventures	7,659,913	7,391,655	-	-
Purchases of services				
- Subsidiaries	-	-	10,332,505	11,518,796
- Associates & Joint Ventures	110,058	1,649	7,168	1,000
- Other related companies	827,802	637,629	734,153	558,889
Purchases of PPE				
- Subsidiaries	-	-	56,304,730	62,607,078
- Associates & Joint Ventures	14,424,556	11,395,441	14,110,242	11,338,798
Rental income				
- Subsidiaries	-	-	1,393,488	1,300,845
- Associates & Joint Ventures	86,410	84,080	86,410	84,080
- Other related companies	122,997	134,276	122,997	134,276
Rental costs				
- Associates & Joint Ventures	1,036	1,000	1,036	1,000
Income from dividends				
- Subsidiaries	-	-	500,000	3,000,000
- Financial assets at fair value through other comprehensive income	10,875,907	9,686,519	10,875,907	9,686,519
	49,353,171	**39,114,783**	**119,267,280**	**121,700,015**

(iii) Outstanding balances arising from transactions with related parties

	Group		Company	
	30.06.2026	31.12.2025	30.06.2026	31.12.2025
Receivables				
- Subsidiaries	-	-	5,599,643	5,716,112
- Associates & Joint Ventures	2,230,640	565,185	1,715,672	249,426
- Other related companies	86,251	29,297	86,251	28,985
	2,316,891	**594,482**	**7,401,566**	**5,994,523**
Payables				
- Subsidiaries	-	-	31,361,354	7,854,635
- Associates & Joint Ventures	5,701,829	4,043,843	3,600,419	2,730,448
- Other related companies	114,150	130,241	101,659	102,437
	5,815,979	**4,174,084**	**35,063,432**	**10,687,520**

(iv) Loans to related parties

	Group		Company	
	01.01.2026 to 30.06.2026	01.01.2025 to 31.12.2025	01.01.2026 to 30.06.2026	01.01.2025 to 31.12.2025
Balance at the beginning of the period	**7,000,000**	**-**	**-**	**-**
Loans given	3,000,000	7,000,000	300,000	-
Interest charged	306,250	208,142	5,696	-
Interest received	(306,250)	(208,142)	-	-
Balance at the end of the period	**10,000,000**	**7,000,000**	**305,696**	**-**

(v) Terms and conditions

Other related parties comprise AEGEAN AIRLINES S.A., OLYMPIC AIR S.A.. The Company's sales to related parties mainly concern the provision of consulting services, administrative support, car sales and car rentals. Sales prices are usually determined by market conditions. The sales of services and goods to the Company mainly concern car maintenance and repair services as well as car sales under the usual market conditions.

28. Earnings per share

	Group		Company	
	01.01.2026 to 30.06.2026	01.01.2025 to 30.06.2025	01.01.2026 to 30.06.2026	01.01.2025 to 30.06.2025
Profit attributable to the ordinary equity holders of the company	26,761,968	29,944,323	22,602,622	23,812,331
Weighted average number of ordinary shares	48,094,093	48,079,514	48,094,093	48,079,514
Basic earnings per share	**0.56**	**0.62**	**0.47**	**0.50**

There are no potential ordinary shares that would have a dilutive effect on the basic earnings per share of the Group or the Company, therefore the diluted earnings per share equal the basic earnings per share.

29. Events after the reporting date

Since the reporting date and until the approval of the Interim Condensed Consolidated Financial Information by the Board of Directors, the following significant events have taken place:

- In July 2026, Autohellas amended its existing securitisation agreement, increasing the facility by €80 million, with a corresponding increase in the senior notes issued by Autowheel DAC. Following the amendment, the total financing facility amounts to €370 million, with a revolving period of 24 months from the date of the latest amendment.

Kifissia, 8 September 2026

President	Chief Executive Officer	Chief Financial Officer	Accounting Supervisor
Emmanouela Vasilaki ICN: A02909501	Eftichios Vassilakis ICN: AN 049866	Antonia Dimitrakopoulou ICN: A01662193	Constantinos Siambanis ICN: A03208050