

PRESS RELEASE

Strategic Partnership between Fournalis Group and Autohellas, participation of Autohellas in the share capital of TRADE ESTATES REIC

FOURLIS HOLDINGS S.A. and **AUTOHELLAS S.A.** hereby announce jointly the signing of an agreement for the sale of shares of **TRADE ESTATES REIC** to **AUTOHELLAS S.A.**. Simultaneously, **AUTOHELLAS S.A.** is granted the right to participate in the share capital increase of **TRADE ESTATES REIC**, through contribution in kind.

More specifically, the structure of the agreement is as follows:

1. **TRADE LOGISTICS S.A.**, a subsidiary of the Fournalis Group, will sell to **AUTOHELLAS S.A.** 7.035.000 shares of **TRADE ESTATES REIC** for a cash consideration of €15.000.226,65.
2. Simultaneously, **AUTOHELLAS S.A.** is granted the right to participate in the share capital increase of **TRADE ESTATES REIC**, through contribution in kind of a commercial property until 31.12.2022. In case the option is exercised by **Autohellas S.A.**, **TRADE ESTATES REIC** will proceed with a share capital increase by the issuance of new shares, so as for the total amount of the increase (nominal and shares at premium) to be € 8.000.000 approximately. The share capital increase will be exclusively covered by **AUTOHELLAS S.A.**, following by law approval of the Capital Market Commission, by contributing in kind, and specifically with a commercial land 45.408,04 sq. m. with buildings, located in the Business Park in Vamvakias area, region of Elefsina, where **TRADE ESTATES REIC** will develop a contemporary Logistics center.

Following the completion of the steps mentioned above, **AUTOHELLAS S.A.** will own approximately 12.0% of **TRADE ESTATES REIC** share capital, while the rest will be owned by Fournalis Group and its subsidiaries.

Furthermore, **AUTOHELLAS S.A.**, based on the agreement, will have the preferred right to develop jointly with **TRADE ESTATES REIC**, mobility programs (e.g. Rent-a-Car, car-sharing, van-sharing, car-charging) at **TRADE ESTATES REIC** facilities.

The agreement is a strategically important partnership for both parties.

Mr. Vasileios Fournalis, Executive Chairman of Fournalis Holdings S.A., stated: "AUTOHELLAS S.A. participation is of strategic importance for **TRADE ESTATES REIC**, especially in view of the Initial Public Offering and the listing of the latter in the Athens Stock Exchange market. Additionally, **AUTOHELLAS S.A.** expertise in various sectors, will contribute to value creation for the commercial parks that are or will be part of **TRADE ESTATES REIC** portfolio. Finally, the commercial property that **AUTOHELLAS S.A.** will potentially contribute, will further strengthen **TRADE ESTATES REIC** portfolio, that nowadays reaches €300 mil. Gross asset value".

At the same time, **Mr. Eftichios Vassilakis**, Managing Director of **AUTOHELLAS S.A.**, stated: "We are investing in a company with an outstanding history, expertise and momentum in real estate development. At the same time however, we are able to develop important synergies in projects that with the gradual transition to new technologies and especially to electric mobility, will be able to offer innovative solutions and services to our common customers, as well as additional growth opportunities for both companies".

21 July 2022

FOURLIS HOLDINGS S.A.

AUTOHELLAS S.A.

Investor Relations Departments