

***Report on the activities of the Audit Committee for the fiscal year 2021***

Dear Shareholders,

This report was issued on the basis of the provisions of Law 4449/2017 as amended by Article 75 of Law 4706/2020 and refers to the work of the Audit Committee (hereinafter referred to as the “**Committee**”) for the period 1.1-31.12.2021, based on its responsibilities, as described in detail in its Charter, which is available on the Company's website.

During the fiscal year ended, the Committee met eleven (11) times, and where it was deemed appropriate, key executives and external certified auditors - accountants of the Company were involved. Minutes were kept during the meeting, wherein the agenda items and any decisions of the Committee were described.

More specifically, the Audit Committee proceeded to the following:

**In relation to the external audit**

-Reviewed and examined the procedure for carrying out the mandatory audit of the annual financial statements of the Company and the Group for the fiscal year 2021 and the review of the first half of 2021, as well as the contents of the reports of the certified auditor. Specifically, it met four (4) times with the certified auditor of the Company. Two times before the start of the audit procedures with a view to informing the Committee and reviewing the audit plan of the external auditors and two times after the completion of the audit and before the publication of the financial statements of the Group to discuss any findings.

- Examined the key audit matters and the risks that could have an impact on the financial information process, as they are mentioned in the Report of the independent certified auditor and informed the Company's Board of Directors about the result of the mandatory audit.

- Confirmed the independence of the certified auditor. The auditing firm PricewaterhouseCoopers stated in writing its independence, as well as the independence of its executives involved in the mandatory audit.

- Confirmed that the conditions for changing the certified auditor for the regular audit of the fiscal year were not met and proposed the re-election of the auditing firm PricewaterhouseCoopers.

- Reviewed the total remuneration of external auditors for the audit work carried out. No non-audit work was performed by the auditing firm PricewaterhouseCoopers.

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- Reviewed and evaluated the process of preparation of Financial Information, followed by the Company during the issuance of the annual and semi-annual financial statements and informed the Board of Directors accordingly.
- Reviewed and evaluated the process of drafting the Group's summary financial results for the first and third quarters of the fiscal year.
- It was extensively informed through meetings by the competent bodies of the Management and the certified auditors on the important audit issues, the important judgments, assumptions and estimates in the preparation of the financial statements.
- It held meetings with the directors of finance of the Group companies, the internal audit officer, the IT manager and other executives of the Company and was informed about important issues such as the work plan of the IT department, the pending legal cases of the Group and the relevant provisions.
- It made recommendations to the Board of Directors on the six month and annual financial statements based on the results of the audit work of the external auditors, the internal audit officer and the above meetings.

**In relation to the Internal Audit System, the Risk Management and Internal Audit Units.**

- Reviewed and evaluated the work of the Internal Audit Unit as to the adequacy and effectiveness of the audit carried out, was informed about all the audits carried out during the period under review, their findings, the corrective actions agreed with the senior management and informed the Board of Directors accordingly.
- Evaluated the staffing of the Internal Audit Unit and informed the Board of Directors accordingly.
- Reviewed and approved the annual audit program of the Internal Audit Unit, which was prepared based on the main risks faced by the Group companies.
- Was informed, through a relevant written statement of the internal audit officer on the independence of the internal audit unit.
- Evaluated the performance of the internal audit officer.
- Followed the process of compliance of the Company with the requirements of the Corporate Governance Law 4706/2020 through the work of the Internal Audit Unit and meetings with the competent executives of the Group and the external consultant who was entrusted with the provision of consulting services related to the specific project.
- Reviewed and approved the revision of the Company's Charter of Operations and the Charter of the Internal Audit Unit.

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- Proposed to the Board of Directors the appointment of the Risk Management and Compliance Officer.
- Reviewed and approved the Risk Management and Regulatory Compliance Framework, the Policy and Procedure for the evaluation of the Internal Audit System before their approval by the Board of Directors.
- It proceeded to the review and evaluation of the work of the Regulatory Compliance and Risk Management Unit with a view to the adequacy and effectiveness of the Company's risk management procedure.

**In relation to the Sustainable Development Policy followed.**

The Company, underlining the organization's sincere commitment to the principles of Corporate Responsibility and Sustainable Development, issued the Sustainable Development Policy, which was approved within the year by the Board of Directors of the Company. The policy covers all the activities of the Company and the Group in Greece and abroad and binds the Company and all its subsidiaries.

The fundamental commitments of corporate responsibility and sustainable development are defined as follows:

- As regards the environment, the aim is to provide optimal services with a view to the protection of the environment.
- In terms of human resources, trust in the personnel's abilities and the development of their skills, creating equal opportunities with respect to diversity.
- As regards society, the support of local communities with actions that contribute to meeting expectations of local issues, concerns and expectations.
- With regard to the market, the commitment to continuously improve the products and services provided

In addition, the Group proceeded to the analysis, identification and evaluation of the key issues related to its activity, per Sustainable Development axis. The assessment of these issues was based on the guidelines of the Global Reporting Initiative (GRI) Standards, the Sustainability Accounting Standards Board (SASB) and the AA1000 Standard of the AccountAbility global consulting and standards firm and is an important tool in the formulation and finalization of the annual action plan of the Group.

More detailed information on the performance of the Group in terms of corporate responsibility and sustainable development, as well as the actions it implements per axis, will be presented in the Report on Sustainable Development 2021 of the Autohellas Group, which will be available on the corporate website.

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Finally, it should be noted that during the completion of its duties, the Committee had unhindered and full access to all information in order to carry out its tasks effectively.

*FOR THE AUDIT COMMITTEE*

*THE CHAIRMAN*

*KONSTANTINOS SFAKAKIS"*