

Annual Report of the Autohellas Audit Committee

Dears Shareholders and their representatives,

Through this letter and with the capacity of the Chairperson of the Audit Committee of AUTOHELLAS TOURIST AND TRADING SOCIETE ANONYME (hereinafter “**The Company**”), I present to you a concise but comprehensive view of the activities of the audit Committee for the year ended 31.12.2020.

Audit committee’s Activities for the year 2020

During the year ended, the Audit Committee, in compliance with the legislation and following the provisions of Audit Committee’s Charter, met four times (quarterly) with all its members present. When deemed appropriate, apart from its members, Company’s key executives and external auditors participated.

Within the framework of its responsibilities, the Audit Committee proceeded indicatively to the following actions:

In relation to external audit

- The Committee was informed in relation to the External Audit about the process and the schedule of preparation of the financial information by the Company’s management and about the timeline of statutory audit. It was not deemed appropriate to submit additional proposals/actions.
- The Committee examined the most important issues and risks that could have impacted the financial reporting process, as set out in the Auditor’s Report and informed the Board of Directors of the outcome of the statutory audit. It was not deemed appropriate to submit additional proposals/actions.
- The Committee proposed the appointment of external auditors for fiscal year 2020. In relation to the financial reporting process
- The Committee monitored the financial reporting process, reviewing the Company’s and the Group’s consolidated Balance Sheet for the fiscal year that ended, as well as all disclosed items containing financial information (Press Releases, Announcements) prior to their publication, determining that they have been prepared based on IAS on all aspects, and proposed their approval by the Board of Directors of the Company. In relation to internal audit
- The Committee assessed the staffing and the structure of the Internal Audit Department as adequate.
- The Committee monitored the effectiveness of internal control, quality control and risk management systems of the Company and its Internal Audit department, in terms of the financial information of the Company, without violating its independence.

- The Committee supervised the annual audit plan, its progress and internal audit reports without considering appropriate to submit proposals on corrective actions.

In addition, during the fiscal year ended, the Audit Committee was closely monitoring and evaluating the effects of the COVID-19 pandemic, in the Company's operations and performance.

Finally, it should be noted that, the Audit Committee had full access to all the information necessary for the effective performance of its duties.

Sincerely,

The Chairperson,
Eleni Igglezou

The Members,
Spiridon Fleggas and Marinos Yannopoulos