

ANNOUNCEMENT FOR SEGMENT SPIN-OFF
AUTOHELLAS S.A.

08.03.2019

The company under the name "AUTOHELLAS S.A." announces to investors that on 06.03.2019, the Board of Directors decided to restart spin-off procedures for the import and dealership segment of new SEAT cars and spare parts (henceforth the "segment"), and its corresponding contribution to a company established for this purpose. Spin-off procedure was initially decided on 10.07.2018 by the Board of Directors and announced to investors on 11.07.2018 but was postponed for a short period due to procedural matters.

The segment spin-off and its corresponding contribution to the new company will be carried out in accordance with the provisions of directive 2014/55/EU of the EUROPEAN PARLIAMENT and of THE COUNCIL of 16 April 2014

The 31th of December 2018 has been set as the balance sheet date for the valuation of assets of the spin-off segment.

The spin-off essentially aims at the organizational segregation and at the specialization of the Group's business activities.

The completion of the establishment of the new company with the contribution of the spin-off segment will be finalized after the undertaking of the appropriate decisions by the Board of Directors, based on the consent of the General Shareholders' Meeting of AUTOHELLAS S.A. that will finalize the process and will eventually approve the intended spin-off, and after obtaining the approval of the competent authorities for this purpose.