INFORMATION NOTICE

OF "AUTOHELLAS TOURIST AND TRADING ANONYMOUS COMPANY"



A COMPANY LISTED IN THE ATHENS STOCK EXCHANGE,

PROVIDING THOROUGHER INFORMATION TO INVESTORS ON THE EXPANSION OF COMPANY'S OPERATIONS FOLLOWING THE

ACQUISITION

OF THE NON-LISTED COMPANIES

"VELMAR

HELLENIC AUTOMOBILES AND AGENCIES SA, TRADING AND INDUSTRIAL ENTERPRISES"

AND

"TECHNOCAR SA, MANUFACTURING & TRADING ENTERPRISES",

This information notice has been drawn up in accordance with Article 4.1.3.12 of the ASE Regulation and Decision No. 25/17.7.2008 of the Board of Directors of ASE.

It has been drawn up by care of "AUTOHELLAS TOURIST AND TRADING ANONYMOUS COMPANY", which is responsible for its accuracy and completeness.

AUGUST 2015

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1) GENERAL CONSIDERATIONS

1.1 Purpose of this Information Notice.

This Notice is intended to inform investors on the acquisition of non-listed companies "VELMAR HELLENIC AUTOMOBILES AND AGENCIES SA, TRADING AND INDUSTRIAL ENTERPRISES" (hereinafter: "Acquired Company A") and "TECHNOCAR SA, MANUFACTURING AND TRADING ENTERPRISES" (hereinafter: "Acquired Company B" and collectively with Acquired Company A "the Acquired Companies"), by "AUTOHELLAS TOURIST AND TRADING ANONYMOUS COMPANY" (hereinafter: the "Company"), in accordance with the provisions of Articles 69 et seq. of Codified Law 2190/1920 and Law 4172/2013 (the "Merger").

This Information Notice has been drawn up in accordance with Article 4.1.3.12 of the Regulation of the Athens Stock Exchange and relates to the expansion of Company's operations as a result of the Merger, which the Management expects to have a substantial impact on the Company's financial situation, in particular on its turnover and staff. The Merger was decided by the Board of Directors of the Company and the Acquired Companies (hereinafter referred to collectively with the Company as the "Companies in Merger") on 28.02.2015. On 29.06.2015 the Acquired Companies' Boards of Directors decided to draw up Valuation Balance Sheets dated 30.04.2015 in respect of each Acquired Company, in relation to which the Auditors' Reports dated 13.07.2015 were drawn up for each company acquired.

Following the above, the Boards of Directors of the Companies in Merger drew up a Draft Merger Agreement (the "**DMA**"), which was authorised by the same Boards on 15 July 2015 and signed on the same date by the authorised attorneys of the Companies in Merger. Each Company in Merger then carried out in respect of the DMA the publication formalities of Article 69(3) and Article 7(b) of Codified Law 2190/1920 and a summary of the DMA has been posted on the Company's website pursuant to Article 70 of Codified Law 2190/1920 and Article 232 of Law 4072/2012.

Furthermore, on 15 July 2015 the Company's Board of Directors drew up a Merger Report pursuant to Article 69(4) of Law 2190/1920, which explains and justifies the DMA from both a legal and a financial standpoint, in particular the share exchange ratio to be applied for the exchange of the shares of the Acquired Companies with the new shares to be issued by the Company to the shareholders of the Acquired Companies as a result of the Merger. Such Report was posted on the Company's website on 12/08/2015.

It is noted that the Editor's new operations consists in the Import and Trade of new cars, which form part of the corporate objects of the acquired companies. On Group level, the Import and Trade of new cars is carried out through the Company's subsidiary in Bulgaria.

The completion of the Merger depends, among others, on the fulfilment of the following conditions: i) The Merger will be finally authorised by the General Meetings of Shareholders of the Companies in Merger and ii) The Merger will be authorised by the competent Ministry.

1.2 Persons responsible for drawing up this Information Notice.

The persons responsible for drawing up this Information Notice and for the accuracy of its content are:

- 1. Antonia Dimitrakopoulou, Chief Financial Officer and Executive Director Address: 31, Viltanioti Street, Tel.:210 6264000
- 2. Alexios Karamanlis, Investment Relations Director Address: 31, Viltanioti Street, Kifissia, Tel: 210 6264000

who solemnly state that:

- 1. All information and data contained in this Notice are true and accurate.
- 2. There is no information or events the concealment or omission of which could render misleading all or part of the information or data contained herein.
- 3. The Company or any companies controlled by it are not currently involved in any litigations or arbitrations which could have a substantial impact on their financial situation.

2) EDITOR INFORMATION

2. 1 General Editor Information

The Company's trade name is "AUTOHELLAS ANΩNYMOΣ TOYPIΣTIKH KAI EMΠΟΡΙΚΗ ETAIPEIA" and its distinctive title is "HERTZ". In its international relations the company's trade name is "AUTOHELLAS TOURIST AND TRADING ANONYMOUS COMPANY". The company is duly entered in the General Commercial Register (GEMI) under the Registration Number 250501000. The Company has been listed on the Athens Stock Exchange since 1999 ("Car Leasing" sector).

The Company was established in 1962 (incorporation published in Government Gazette No. 355/1962) and its statutory term expires on 20.06.2052, but is subject to renewal by resolution of the General Meeting of Shareholders. The Company's registered office is in the Municipality of Kifissia (31, Viltanioti Street).

The Company engages in the short- or long-term lease of automobiles / vehicles / equipment and falls under the category of enterprises engaging in "Rental and Lease of automobiles and light motor vehicles".

According to Article 2 of its AoA, the Company's corporate objects consist in the following:

(a) Lease, by way of indication, of automobiles, trucks of any kind and vehicles of any kind, machine vehicles, construction work equipment, agricultural equipment, electrical equipment and general equipment of any kind, tools, mechanical installations, mechanical / electrical or other equipment of any kind, power operators and similar products, pre-constructed ISOBOX-type cabins, and any operations relating to maintenance, operation and exploitation of the above. In carrying out the above objects, the Company may obtain or grant operation permits, sub-licenses and enter into franchise and sub-franchise agreements.

- (b) Import, export and trade, by way of indication, of automobiles, machine vehicles, construction work equipment, agricultural equipment, electrical equipment and general equipment of any kind, tools, mechanical installations, mechanical or other equipment, power operators, spares parts of any kind and similar products.
- (c) Any operations relating to maintenance, operation and exploitation of car fleets owned by the Company or third parties.
- (d) Exploitation of aircraft, vessels of any type and airports; provision of relevant services to ports and airports, e.g. ground support services, ship and aircraft supply services, cargo management services etc.
- (e) Establishment and operation of hotel units, tourist facilities or agencies, guest houses, tourist kiosks and generally of installations related directly or indirectly with hotel or tourist operations, including theme parks, golf courts, thalassotherapy installations, sport facilities and shopping centres. Establishment, lease, acquisition and operation of marinas.
- (f) Operations relating to power procurement and production from renewable sources.
- (g) Any operations or services being relevant, supplementary or auxiliary to the above objects, which promote the development or expansion of Company's operations.

In attaining the above objects the Company may (a) maintain holdings in any other enterprises of any corporate form or objects; (b) Collaborate with any natural persons or entities in any manner; (c) Establish branches or agencies; (d) Represent any domestic or foreign houses, and (e) Grant loans or guarantees to any companies with which it maintains business relations or to any of its subsidiaries, without prejudice to Article 23(a) of Codified Law 2190/1920.

2.2 Background.

Hertz Hellas was established in 1962 as a subsidiary of Hertz International.

Four years later Th. Vassilakis signed a collaboration agreement to represent Hertz in Crete, through an original fleet of 6 Volkswagen Beetle, and in 1974 he acquired Hertz Hellas and renamed it into "AUTO HELLAS TOURIST ENTERPRISES SA", hence becoming Hertz's representative throughout Greece. In 1989 the Company was the first to introduce Fleet Management in the Greek market (long-term fleet lease and management), with a view to meeting the needs of enterprises in the most efficient manner possible. In 1999 the Company was renamed into "AUTOHELLAS TOURIST AND TRADING ANONYMOUS COMPANY".

In 2003 it acquired Autotechnica Ltd, Hertz's national franchisee in Bulgaria and a SEAT importer/distributor.

In June 2005 the Cyprus company was established, representing Hertz in Greece and Cyprus.

As of 2007 the Company has expanded its operations in Romania, originally in the fleet management sector and subsequently in the sector of short-term leases, under the "Hertz" trade name.

As of 2010 the Company began operations in Serbia, and late that year it established a subsidiary in Montenegro.

As of January 2015 it was assigned all short- and long-term leases of the "Hertz" brand in Ukraine.

Lastly, in mid 2015 it became a Hertz franchisee in Croatia and has already began operations there.

The Company currently carries out operations in 8 countries, i.e. in Greece, Bulgaria, Cyprus, Romania, Serbia, Montenegro, Ukraine and Croatia.

In May 2008, AUTOTECHNICA HELLAS ATEE began operations as a wholly-owned subsidiary of the Company. This company engages in the operation of workshops and fleet management services.

As of July 2005 the Company maintains a 50% holding in ELTREKKA SA, a company engaging in the trade and distribution of car spare parts, whereas in December 2014 the Company transferred its holding in AUTOTECHNICA HELLAS ATEE. The remaining 50% of that company is held by ELTRAK.

It is worth noting that as of April 2014 the Company has acquired the brands Thrifty and Dollar from Hertz Int. and now represents them internationally. It also represents the Firefly brand, which is the low-cost car lease activity of Hertz Int'l. Through the above the Company has been able to penetrate the short-term lease market, by participating in more than four distribution channels.

At their meeting of 30.6.2014 the Company's Board of Directors decided the acquisition of "VACAR MANUFACTURING AND TRADING ENTERPRISES SA", in accordance with Articles 69 et seq. of Codified Law 2190/1920 and the provisions of Law 4172/2013, as in force.

On 31.10.2014 and 03.11.2014 respectively the General Meetings of Shareholders of the Company and "VACAR MANUFACTURING AND TRADING ENTERPRISES SA" authorised the merger of the two companies by way of acquisition of the latter by the former. The merger was authorised by the Ministry of Development and Competition on 24.12.2014 by virtue of Decision Ref. 77066.

2.3 Presentation of Group operations

The Group engages primarily in the lease of automobiles, vehicles and equipment. It also engages in the import and trade of new cars, in the sale of second-hand cars and in the import and trade of spare parts.

In particular, the Rent-a-Car sector comprises two basic sub-sectors: Renting (short-term lease) and Fleet Management (long-term lease and management of fleet).

Renting covers the rental needs of both private individuals and companies and includes occasional short-term leases.

Fleet Management covers the customers' long-term rental and fleet management needs.

The company and its foreign subsidiaries engage also in the sale of second-hand cars deriving from their short- and long-term lease fleets. This activity contributes substantially to the constant renewal and expansion of the Group's fleet, which enables the Group to provide invariably top-quality services.

At the same time, subsidiary Autotechnica LTD engages, among others, in the sale of new cars as a SEAT importer in Bulgaria.

It should be noted that in late December 2014 the Company started to engage also in the sale of spare parts following the acquisition of VACAR ABEE, an official importer of SAAB spare parts in the Greek market. Given that the above acquisition was completed around the end of the previous year, the Editor has not generated any turnover from this activity during the relevant fiscal year.

Below is an analysis of the Company's Turnover of the last two years (amounts in million €):

	2013	2014
Long-term Lease	60.96	56.56
Short-term Lease	34.74	45.75
Sale of second-hand cars	23.96	23.85
TOTAL	119.66	126.16

Below is an analysis of the Group's Turnover of the last two years (amounts in million €):

	2013	2014
Long-term Lease	78.20	75.45
Short-term Lease	43.10	55.22
Sale of second-hand cars	29.12	29.02
Sale of new cars	0.84	1.33
Sale of spare parts	0.12	0.10
TOTAL	151.38	161.12

2.4 Shareholder Structure and Management.

The Company's shareholder structure is presented below:

Surname	Holdings exceeding 5%
MAIN STREAM S.A.	73.68%
OTHERS	26.32%
TOTAL	100.00%

MAIN STREAM S.A. is controlled by Mr. Theodoros Vassilakis.

The Company's Board of Directors is comprised as follows:

Theodoros Eft. Vassilakis - Chairman of the BoD and Executive Director

Eftychios Theod. Vassilakis – Vice-Chairman of the BoD and Executive Director

Emmanouella Vassilaki, spouse of Theod. Vassilakis – Executive Director & General Manager

Dimitrios Nik. Maggioros - Executive Director & Deputy General Manager

Garyfallia Agg. Pelekanou - Executive Director

Antonia Dimitrakopoulou - Executive Director & Chief Financial Officer

Georgios Theod. Vassilakis - Non-Executive Director

Spyros Sof. Fleggas - Independent Non-Executive Director

Stefanos Ap. Kotsolis - Independent Non-Executive Director

2.5 Holdings of basic shareholders and non-independent executive and non-executive Directors in other companies.

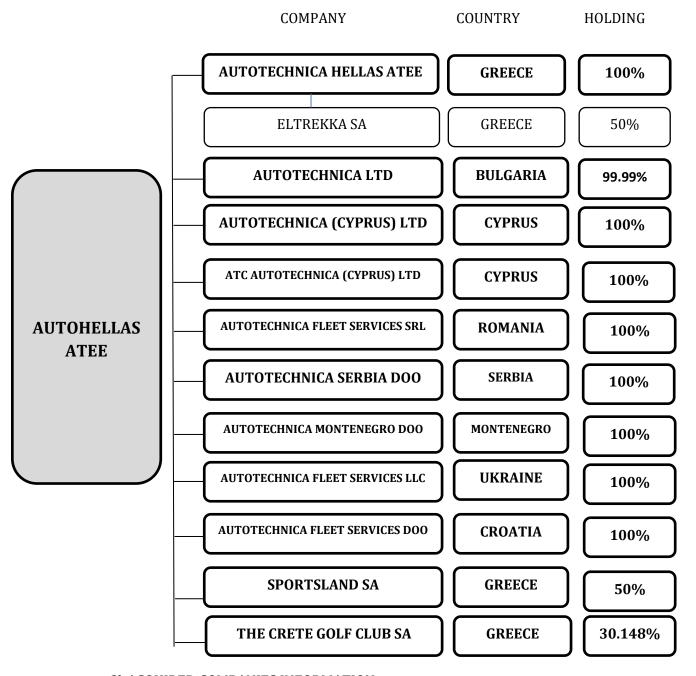
I DEUDUKUS VASSILAKIS		
	Participation in Management	Direct Participation in the Share Capital
AUTOHELLAS ATEE	CHAIRMAN OF THE BOARD OF DIRECTORS, EXECUTIVE DIRECTOR	-
AEGEAN AIRLINES	CHAIRMAN OF THE BOARD OF DIRECTORS, EXECUTIVE DIRECTOR	-
VELMAR	-	36.53%
TECHNOCAR	-	57.27%
ALIMOS YACHTING	-	68.00%
MAINSTREAM	-	92.00%
	EFTYCHIOS VASSILAKIS	
	Participation in Management	Direct Participation in the
	i ai ticipation in Management	Share Capital
AUTOHELLAS ATEE	VICE-CHAIRMAN OF THE BOARD OF DIRECTORS AND MANAGING DIRECTOR, EXECUTIVE DIRECTOR	Share Capital -
AUTOHELLAS ATEE AEGEAN AIRLINES	VICE-CHAIRMAN OF THE BOARD OF DIRECTORS AND MANAGING DIRECTOR,	Share Capital - 1.38%
	VICE-CHAIRMAN OF THE BOARD OF DIRECTORS AND MANAGING DIRECTOR, EXECUTIVE DIRECTOR VICE-CHAIRMAN OF THE BoD, EXECUTIVE	-

THEODOROS VASSILAKIS

ALIMOS YACHTING	-	0.68%
TITAN	DIRECTOR	-
FOURLIS	DIRECTOR	-
PIRAEUS BANK	DIRECTOR	-
MAINSTREAM	-	6.00%
	EMMANOUELLA VASSILAKI	
	Participation in Management	Direct Participation in the Share Capital
AUTOHELLAS ATEE	EXECUTIVE DIRECTOR	-
VELMAR	-	6.25%
TECHNOCAR	-	4.79%
ALIMOS YACHTING	-	1.01%
	GEORGIOS VASSILAKIS	
	Participation in Management	Direct Participation in the Share Capital
AUTOHELLAS ATEE	NON-EXECUTIVE DIRECTOR	-
AEGEAN AIRLINES	NON-EXECUTIVE DIRECTOR	-
VELMAR	CHAIRMAN & MANAGING DIRECTOR	9.96%
TECHNOCAR	CHAIRMAN & MANAGING DIRECTOR	3.76%
MAINSTREAM	-	2.00%
	DIMITRIOS MAGGIOROS	
	Participation in Management	Direct Participation in the Share Capital
AUTOHELLAS ATEE	EXECUTIVE DIRECTOR	-
	ANTONIA DIMITRAKOPOULOU	
	Participation in Management	Direct Participation in the Share Capital
AUTOHELLAS ATEE	EXECUTIVE DIRECTOR	-
GARYFALLIA PELEKANOU		
	Participation in Management	Direct Participation in the Share Capital
AUTOHELLAS ATEE	EXECUTIVE DIRECTOR	-

2.6 Group chart presentation.

The Company is the parent of a group of companies engaging in the rental and lease of cars and light motor vehicles. Below is a presentation of the Group's chart:



3) ACQUIRED COMPANIES INFORMATION

3.1 VELMAR AEBE

The company engages in the sale of passenger & professional-use cars (new & second-hand) and in the supply of integrated after sales services (service, spare parts, car body repair services), meeting the needs of modern car purchasers.

The company's new car sales operations comprise the brands Ford, Opel, Seat, Volvo, Honda and Mitsubishi, which in 2014 reached 2,960 cars, corresponding to a 4.15% market share.

SHAREHOLDER STRUCTURE

TRADE NAME	SHARES	PERCENTAGE
VASSILAKIS THEODOROS	3,174,026	36.53%
VASSILAKIS EMMANOUELLA	543,131	6.25%
VASSILAKIS EFTICHIOS	865,492	9.96%
VASSILAKIS GEORGIOS	865,492	9.96%
TECHNOCAR ABEE	3,240,745	37.29%
BATAS CHRISTOS	916	0.01%
	8,689,802	100.00%

BOARD OF DIRECTORS

TRADE NAME	TITLE
	CHAIRMAN OF THE BoD AND MANAGING
GEORGIOS VASSILAKIS	DIRECTOR
	VICE-CHAIRMAN OF THE BOD AND GENERAL
STYLIANOS KOUTELOPOULOS	MANAGER
PANAGIOTIS LAZARIDIS	DIRECTOR
IOANNIS ZOURLAS	DIRECTOR
ELENI IGGLEZOU	DIRECTOR
KONSTANDINOS TSIRDIMOS	DIRECTOR

On 30/04/2015, which is the Valuation Balance Sheet date, VELMAR's basic financial figures were as follows:

VELMAR		
	30/04/2015	31/12/2014
Equity	143.606,79*	-12,185,600.50
Turnover	20,473,495.13	58,836,694.36
Profit (Losses) before taxes	10.809.975,43**	-4,043,132.40
Profit (Losses) after taxes	7.781.177,41**	-3,104,894.88

^{*} As at the date of the Valuation Balance Sheet, Equity included the Share Capital Increase certified in April 2015, equal to €3,500,001 in total, as well as the valuations of the Balance Sheet items at fair value.

^{**}Accordingly, Profit /(Losses) before and after Taxes were readjusted based on the valuations of the Balance Sheet items at fair value.

3.2 TECHNOCAR ABEE

It is the official SEAT car and spare parts importer in the Greek market. TECHNOCAR owns a broad Network of Authorised Associates throughout the country, comprising Exhibitions and SEAT Service spots.

Over the last years SEAT's market share has been around 3%. In 2014 in particular it was 2.9% and total sales comprised 2,041 cars.

SHAREHOLDER STRUCTURE BOARD OF DIRECTORS

TRADE NAME	SHARES	PERCENTAGE
SERRA HOLDINGS LIMITED	1,576,545	30.42%
VASSILAKIS THEODOROS	2,968,226	57.27%
VASSILAKIS EMMANOUELLA	248,451	4.79%
VASSILAKIS EFTICHIOS	194,789	3.76%
VASSILAKIS GEORGIOS	194,789	3.76%
	5,182,800	100.00%

BOARD OF DIRECTORS

TRADE NAME	TITLE
	CHAIRMAN OF THE BOD AND MANAGING
GEORGIOS VASSILAKIS	DIRECTOR
	VICE-CHAIRMAN OF THE BOD AND GENERAL
IOANNIS IAKOVIDIS	MANAGER
HARALAMBOS DANDOURAS	DIRECTOR
ELENI IGGLEZOU	DIRECTOR
IOANNIS MILIARAKIS	DIRECTOR
DIMITRIOS TSARANTANIS	DIRECTOR
PETROS SEFERLIS	DIRECTOR

On 30/04/2015, which is the Valuation Balance Sheet date, TECHNOCAR's basic financial figures were as follows:

TECHNOCAR		
	30/04/2015	31/12/2014
Equity	722.740,39*	-1,571,589.24
Turnover	6,411,354.65	25,823,781.15
Profit (Losses) before taxes	3.608.780,44**	-8,365,872.02
Profit (Losses) after taxes	1.561.072,83**	-5,463,709.79

^{*} As at the date of the Valuation Balance Sheet, Equity included also the valuations of the Balance Sheet items at fair value.

^{**}Accordingly, Profit /(Losses) before and after Taxes were readjusted based on the valuations of the Balance Sheet items at fair value.

In 2014 both companies' total car sales represent a market share of 6.7%, according to the classifications of the Ministry of Transports.

4) EDITOR'S NEW OPERATIONS AND SECTOR OF ACTIVITY

4.1 New operations and categories of activity.

As already mentioned, as a result of the corporate transformation described above, the trade of new cars has been added to the Company's operations. As a result, upon completion of the necessary procedures and authorisations, the Company's operations shall consist in the following:

- (a) Long-term lease
- (b) Short-term lease
- (c) Import and trade of new cars

As well as in the following secondary operations:

- (d) Sale of second-hand vehicles
- (e) Sale of spare parts

On Group level, no new operations will be carried out after the Merger, namely after the acquisition of VELMAR AEBE and TECHNOCAR ABEE, given that the Group already engages in the following sectors:

- (a) Long-term lease
- (b) Short-term lease
- (c) Import and trade of new cars
- (d) Sale of second-hand vehicles
- (e) Sale of spare parts

On Group level, the Import and Trade of new cars is carried out through the Company's subsidiary in Bulgaria.

4.2 Turnover structure

The turnover for year 2014 is analysed as follows:

	Company	Group
Long-term Lease	44.8%	46.8%
Short-term Lease	36.3%	34.3%
Sale of second-hand cars	18.9%	18.0%
Import and trade of new cars		0.8%
Sale of spare parts		0.1%
	100.0%	100.0%

Upon completion of the Merger, the rates per activity based on the 2014 figures are as follows:

	Company	Group
Long-term Lease	30.5%	34.3%
Short-term Lease	24.7%	25.1%
Sale of second-hand cars	16.7%	16.4%
Import and trade of new cars	22.4%	19.4%
Sale of spare parts	5.7%	4.8%
	100.0%	100.0%

As already mentioned, in late December 2014 the Company started to engage also in the sale of spare parts following the acquisition of VACAR ABEE, an official importer of SAAB spare parts in the Greek market. Given that the above acquisition was completed around the end of the previous year, the Editor has not generated any turnover from this activity during the relevant fiscal year.

4.3 Sectoral information on Editor's new operations

Sale of new cars

The sector of new car importers and traders is a largely diversified and highly competitive one, as operators can freely represent more than one manufacturers. Competition has intensified even further as a result of the downfall of the new car sale industry and the abolition of exclusive sale networks in the EU.

The overall new car sale market has witnessed substantial decline as a result of the financial crisis, dropping to 58,500 cars in 2012 from 280,000 in 2007. In 2014 it increased for the first time, reaching 71,000 cars, with an expectation for further increase in 2015, which, however, has become rather doubtful following the deterioration of the financial conditions over the last few months.

As a result of the Merger the Company will be henceforth representing the following manufacturers: OPEL (3rd*), FORD (8th*), SEAT (16th*), VOLVO (17th*), HONDA (21st*), MITSUBISHI (25th*), through various points of sale (exhibitions and workshops) in Athens and Crete.

5) PRE- AND POST-MERGER EFFECTS ON EDITOR'S OPERATIONS.

5.1 Operations

As already mentioned, Autohellas engages in the lease and sale of second-hand cars, whereas the Group engages substantially also in the car repair and maintenance sector. It also engages in the sale of new cars through its subsidiary in Bulgaria.

The acquisition of TECHNOCAR and VELMAR is bound to increase the turnover from the current operation of repair workshops due to VELMAR's engagement in that sector, and,

^{*}Ranking in the Greek market based on the 2014 classification

most primarily, will introduce a new operational sector, i.e. the sale of new cars in Greece.

Based on the 2014 figures, total turnover is expected to increase by approximately 37%.

Lastly, the new operations are bound to increase in number the company's car repair and maintenance units, leading to a substantial increase in the Group's staff.

5.2 Articles of Association

No amendments are required to be made in the company's' statutory objects as a result of the merger, given that these already comprise the sale and trade of new cars.

5.3. Share capital

Based on the values determined by the chartered accountants in their Valuation Report, the Boards of Directors of the Acquiring Company and the Acquired Companies proposed for authorisation to the General Meeting of Shareholders a share exchange ratio of 99.3% in respect of the shareholders of the former and 0.70% in respect of the shareholders of the latter. This entails an increase in Autohellas's shares by 86,250 new shares, namely into 12,243,750 shares in total.

5.4 Prospects

The Group's expansion in the import and trade of new cars in Greece and the enhancement of its secondary activity (sale of second-hand cars and spare parts) are expected to increase turnover by approx. 37% on an annual basis, compared to the Group's current operations.

The Merger is bound to create synergies and economies of scale on both administrative and operational level, especially through exploitation of the car repair and maintenance units of both the acquiring company and the companies acquired.

At the same time, the acquired companies own substantial real estate property in locations which are currently under-exploited.

Autohellas's objective is to benefit from the expected development of the retail car market, which currently represents merely 15% of its pre-crisis figure, enhancing the Group's position in the industry, as well as to generate capital gains from the real estate property to be acquired, which is currently severely under-valued due to the financial crisis of the last seven years.

6. EDITOR'S FINANCIAL STATEMENTS OF THE LAST THREE YEARS

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	BALANCE SHEET					CASH FLOW INF	ORMATION		
	Figures in € GRO	P	COMPA	MY		(01/01/2012 - 31/12 Figures in € GRO		COMP	ANY
	31/12/2012	31/12/2011	31/12/2012	31/12/2011		01.01-31.12.12	01.01-31.12.11	01.01-31.12.12	01.01-31.12.11
ISSETS own Occupied Tangible Assets	242,320,465.72	285,042,267.47	195,784,148.93	238,927,336.94		-			
westment in Propreties	10,308,208.93 995,375.07	13,440,419.59 229,636.25	13,635,410.20	17,832,812.35	Operating Activities Earning before tax	11,487,632.10	14.333.819.62	9 001 902 43	10.253.751.90
tangibles ther Non-current Assets	21,260,331.05	16,316,434.73	36,342,399.36	30.525.894.78	Adjustments for:				
nventories	1,200,884.87	1,099,004.71	92,131.47	78,252.30	Fixed assets depreciation:	52,570,485.70	54,648,426.06	41,519,758.37	45,219,109.39
rada Receivables	22,554,430.97	26,521,336.32	17,608,001.66	20,727,073.69	Revaluation	1,324,657.20	0.00	1,324,657.20	0.00
ther Assets	117,831,134,23	100,651,128,04	107,760,434.00	92,922,236,96	Impairment of tampible fixed assets	0.00	1,360,628.84	0.00	1,085,977.19
OTAL ASSETS	416,470,830.84	443,300,227.11	371,368,733.23	401,130,425.35	Provisions	373,214.42	1,650,311.54	0.00	1,359,204.91
WNER'S EQUITY and LIABILITIES.					Exchange Ofference	0.00	-28,649.20	0.00	0.00
hareholders equity	11,635,200.00	11,635,200.00	11,635,200.00	11,635,200.00	Results (Earnings) from Investment Activities	-1,937,494.43	-3,968,616.08	-36,300.98	-2,840,865.65
ther equity assets	125,056,802.01	127,782,698.40	105,872,252.67	110,588,875.43	Interest and other expenses	4,608,860.29	5,939,705.01	3,583,211.42	4,839,898.43
ital shareholders equity (a)	136,692,002.01	139,417,896.40	117,507,452.67	122,222,075.43	Share an affiliated companies' result	866,888.26	548,343.14	0.00	0.00
					Plus/Minus adjustment for changes in working capital or				
Inority interests (b)	136,692,002,01	139,417,898.40	117,507,452.67	122 222 075 43	related to operated activities increase/idecrease) in inventories	-95,669,68	-128.061.47	-15,879.17	-12,040.80
otal Equity (c)=(a)=(b) ong Term Borrowing	44,097,639,56	174,842,382.55	33,750,000.00	160,829,999.85	Increase/(decrease) in trade and other Receivables	7,094,294.35	3,477.275.53	4,439,812.51	4,539,696.68
rovisions / Other Long Term Borrowing	25.591.943.05	28.235,526.67	24,054,568.08	27,413,197.03	Increase/(docrease) in liabilities (Banks excluded)	-6,403,610.32	-7,763,332.77	-4,226,955.19	-7.534,445.10
hort-Term Bank Liabilities	180,156,705.27	64,122,377.24	171,215,999.81	50,000,000.00	Purchase of renting vehicles	-48,033,385.61	-75,741,563.91	-32,847,024.97	-59,300,829.54
ther-Short term liabilities	29,932,540.95	36,682,042,25	24,840,712.67	31,865,153,04	Sales of renting vehicles	26,369,063.06	36,225,635,76	21,692,773.88	32,443,571.73
otal Liabilities (d)	279,778,828,83	303,882,328.71	253,861,280.56	278,908,349.92	Less				
otal Equity and Liabilities (c)+(d)	416,470,830.84	443,300,227.11	371,368,733.23	401,130,425.35	Interest expense and related expenses paid	-9,852,691.20	-9,390,712.79	-8,463,848.86	-7,952,030.48
					Taxes paid	-3,118,309.78	-5,420,509.12	-2,557,391.07	-5,024,954.54
					Net Cash flows from operating activities (a)	35,263,964.35	15,742,700.36	33,414,715.69	17,076,044.12
PROF	IT AND LOSS ACCOUNTS				Cash flows from investing activities				
	Figures in €				Acquisition of subsidiaries, participation and other investments	-1,658,016.15	-4,266,352.49	-1,658,016,15	-9,763,352.49
	GRO	JP .	COMP	ANY	Purchase of tangible and intagible assets	-1,208,645.56	-4.555.574.47	-989.929.15	-4.462.796.00
N.	01.01-31.12.12	01.01-31.12.11	01.01-31.12.12	01.01-31.12.11	Purchase of Investment Property	0.00	-3.793.624.09	0.00	-3.793.624.09
3	-				Proceeds from sales of tangible assets	1 285 716 51	737.584.42	1,284,999,78	737.577.60
MIDDAM	151,982,417,12	172,711,587.58	122,469,916,35	143.506.213.29	Sale of investment assets	0.00	241,619.76	0.00	241,619.76
ross Profit	31,513,278,75	34,589,568.88	20,120,463.16	21,823,411,05	Propeeds from interest	3.228.662.57	4.098.204.14	2,865,469.10	3.993.594.17
arnings before tax , financial and investment activities	18.493.027.30	22,177,061,22	14,114,780.50	16,174,191.93	Proceeds from dividends	8.325.93	5,435.59	8.325.93	5.435.59
arnings before tax	11.487.632.10	14,333,819.82	9,001,902.43	10,253,751.90	Net cash flow from investing activities (b)	1,656,043.30	-7,632,707.14	1,510,849,51	-13.041.545.46
arnings Ottore tax arnings After Tax (A)	8,098,911.75	13,365,063,61	6,750,965.38	9,708,083,58	Cash flows from financing activities	1,000,000,000	1,000	- Acceptance	
	8.098.911.75	13.365.053.51	_		Proceeds from borrowings	38,439,952.08	30,006,079,61	35.000.000.00	25.000.000.00
- Parent company Owners	8,098,911.75	13,366,063.51	_	_	Loan regarments	-53,286,367.00	-29,409,327.04	-50,000,000.00	-25,000,000.00
- Minority interest					Dividends paid	-5.454.000.00	0.00	-5 454 000 00	0.00
ther Profisions for the period after tax (B)	-5,250,915,16	-6,170,663.16	-5,897,415.16	-5,170,563,15				4,	
rofitions for the period after tax (A) + (B)	2,847,996.69	8,194,490,36	853,550.22	4,537,520.43	Net cash flow from financing activities (c) Net increase in cash and cash equivalents (a)+(b)+(c)	-20,300,414.92 16,609,582.73	8,806,745.79	-20,454,000.00 14,471,565.10	4.034.498.66
- Parent company Owners	2,847,996.59	8,194,490.36	-	17	Cash and cash equivalents at the beginning of the				
- Minority interest	0.00	0.00	-	-	period	90,542,735.70	81,735,989.91	83,713,339.79	79,678,841.13
roposed Dividend	0.2229	0.3676	0.1858	0.2670	Cash and cash equivalents at the end of the period	107,152,318.43	90,642,735.70	98,184,904.89	83,713,339.79
et earnings per share - basic (€) arnings (losses) before boxfinancial activities,/nvestment activities and appreciations	71,063,513.00	- 76,825,487.28	0.12 55,634,518.87	0.16 61,393,301.32	Additional Information: 1. Cloup companies with their relevant addresses their method of sonsolidation in the consolidated tables at There aren't any companies which are not included in	e mentioned in note 2	ges and their of the financial report.		

INFORMATION FOR THE STATEMEN	ENT OF CHANGES IN EQUITY FI Figures in € GROU		01-31.12.2012 COMPA	NY .	There aren't any companies which are not included in the openoidable. There is no charge in the consolidating methods between particular. 2. Pleast years that have not been tax audited are mentioned in note 30. For not bayaudied fiscal years a provision of £ 200,530 has been mix There are no fitsplations or any rule of occur which might have an import.	ade for the group and compa tant impact on the financial po	osition of AUTOHELLA	IS SA	
	31/12/2012	31/12/2012 - 31/12/2011		31/12/2011	Number of employees on the 31.12.12 :Group 506 ,Company 265 , on the 31.12.11 Group 524 ,Company 266 . Number of employees on the 31.12.12 :Group there are not any of the Provisions until 31.12.2012.				
guilty balance at the beginning of the Year (01.01.2012 & 01.01.2011) also also accorded to tax crosses in State Capital widenic paid	139,417,898,40 2,847,996,59 -5,720,00 -5,454,000,00 -114,172,98	131,226,048,04 8,194,490,36 -2,640,00 0,00	122,222,075,43 853,550,22 0,00 -5,454,000,00 -114,172,98	117,884,555.00 4,537,520,43 0.00 0.00	The amount of takes and purchanges, (of goods and services) from the bathweethe Group and the Company according to the IAS 24 are as 6 a) recome Expersos Repolication Pagables	e beginning of the period and	Company 4.659.268.43 27.136.616.95 502.703.84 2.491.895.40	symbios	
guity balance at the end of the period (31 12 2012 & 31 12 2011)	136,692,002.01	139,417,898.40	117,507,452.67	122,222,975.43	Board members and key management personnel remuneration & other f) Receivable from key management personnel and Board members g) Amounts owed to key management personnell and Board members.	0,00	1,930,185,39 0,00 0,00		
	Kifessia, 26th of March 2013				 Capital expenditure for the period 01.01-31.12.2912 was 50-oup 6.4. Company has 00.734 was haven with purchase value 6.114.172.98 a.8. Other income after taxes are as follows: 	and fair value € 163,321.20 (n		Comp. 31/12/2012	

	Kifissi	, 29th of March 2013		Ctrief income after taxes are as lollows
PRESIDENT	WICE PRESIDENT & MANAGING DIRECTOR	FINANCIAL MANAGER	ACCOUNTING MANAGER	Financial assets available for sale Earlingsloss for the partod Transfer to Results Révalution of Tarquible Assets Income tax Cash flow heighing Valuation result for the period
THEODORE VASSILAKIS ID No. AK 031549	EFTICHIOS VASSILAKIS IO No X679379	GARYFALLIA PELEKANOU ID \$100973	CONSTANTINOS SIAMBANIS ID No P093095	Cash low hedging lax Other income after taxes Total Income after taxes

^{9.} In 2012 the depreciation rate used for vehicles in Romania has changed and as a result subsidiary's results have been reduced by € 409,310.40 (Note33.).

^{10.} In the year 2012 an adjustment to the value of permits vehicle subsidiary in Cyprus, (Note 33 Financial Statements

AUTOHELLAS S.A. (HERTZ) Company registered number : 851/06/9/864

31, Viltanioti str., Kifissia CONCISE SUMMARY OF THE FINANCIAL STATEMENTS FOR THE PERIOD

January 01st of 2013 until December 31st 2013
In accordance with the Decision of the Greek capital market commission's Board of Directors No 4/507/28.04.2009

CORFACT PERSONAL PROPERTY OF THE PROPERTY OF T	lirectors 21 May Meha BOOM Oweld	ny of Development (2005)	Bond of Distribut Theology Vanilde District Vasildel District Vasildel District Mergiew Castella Pelekum Actoris Umitrako Georpe Vasildela Spore Egge, lad thelesen Kritella I	is, President Visa President and Me site. Membre s. Membre Membre Membre Hot-executive Membre rependent No-executive independent No-executive independent No-executive	anging Etirocaue, Member Member we Member			H FLOW STATEME			
		Figures in € GROUP			COMPANY		1st JANUAR	TUNTIL 31 M DECEM Figures in € GRO		COMP	ANY
	31/12/2013	31/12/2012	91/12/2011	31/12/2013	31/12/2012	31/12/2011		01 01-31 12 2013	A1 A1 -21 12 2012	at at at 12 cos2	01.01.31 12.201
ASSETS Own Occupied Tangible Assets Investment in Propreties Intangibles Other Non-current Assets	232,601,502.08 9,985,959.59 989,253.54 54,334,190.64 1,891.601.21	242,320,465.72 10,308,208.93 995,375.07 21,290,319.80 1,200,884.87	285,042,267.47 13,440,419.59 229,036.25 16,347,369.96 1,699,004.71	181,566,560.47 13,400,706.41 138,625.16 70,391,964.44 66,451.14	195,784,148,93 13,635,419,20 146,117.61 36,342,349,36 92,131,47	238,927,336,94 17,832,812,35 118,818,33 30,925,894,78 76,252,30	Operating Activities Earning before tax +/- Adjustments for: Pixed assets depreciation: Property value readjustment	13,091,309.33	11,467,632.10	9,405,231,94	9.001,902.4
Inventories Trade foccivables Other Assets TOTAL ASSETS	17,119,506.46 76,822,037.40 393,034,020.92	22,554,430.97 117,822,586.43 416,492,171.79	26,521,336.32 190,634,360.44 443,314,894.74	13,221,853.78 70,368,013.46 249,154,174.86	17,508,091.66 107,760,434.00 371,368,733.23	20,727,873.69 92,922,236.96 401,130,425.35	Property value readjustment Results from Investment Activities Provisions Interest and other expenses	1,926,483.26 -6,145,212.99 -696,013.77 -5,988,760.61	1,324,657.20 -1,937,494.43 373,214.42 4,608,860.29	1,926,493.26 -4,229,410.83 525,430.80 5,102,445.69	1,324,657.2 -36,300.5 0.0 3,583,211.4
OWNER'S EQUITY and LIABILITIES							Share in affiliated companies' result	990,665.20	801,888.20	0.00	0.0
Shareholders equity Other equity assets	3,678,400.00 147,225,854.33	11,635,280 00 124,914,069 16	11,635,200.00 127,774,706.43	3,878,400.00 124,465,433.85	11,635,200.00 105,645,439.87	11,635,200.00 110,480,677.83	Plus/Minus adjustment for changes in working capital or related to operated activities increase/(decrease) in inventories	92,934.53	-95,669.68	25,689.33	-15,879
Total shareholders equity (a) Minority interests (b)	151,104,264.33 0.00	136,549,369.16 0.00	139,409,906.43	128,343,833.85 0.00	117,300,639.87	122,115,877.83	Increase/(decrease) in trade and other Receivables Increase/(decrease) in liabilities (excluding	7,172,678.94 -577,502.85	7,094,294.35 -6,403,610.32	6,247,056.93 639,452.97	4,439,812.5 -4,226,955.1
Total Equity (c)=(a)=(b) Long Term Borrowing	181,104,264.33 34,627,381.74	136,849,269.16 44,097,039.36	139,409,906.43 174,842,382.55	128,348,833.88 20,183,333.44	117,900,639.87 33,750,000.00	122,116,877.83	Purchase of renting whicles Sales of renting whicles	-71,296,344.86 29,590,666.70	-48,033,385.61 26,369,083.05	-52,468,168.09 24,504.827.19	-32,847,024.5 21,692,773.8
Provisions / Other Long Term Borrowing	25,085,746.00	25,756,016.85 180,156,705.27	28.257,886.27	24,289,138.83	24,261,380.88 171,215,999.81	27,519,394.63 50,000,000.00	Less: Interest expense and related expenses paid	-11,246,599,65	-9,852,691.20	-10,056,117.54	-8,463,848.8
Short-Term Bank Liabilities Other-Short term liabilities	38,050,679.44	29,532,540.95	35,682,042.25	33,837,868.74	24,840,712.67	31,665,153.04	Taxes paid	-2,942,665.12	-3,118,309.78	-2,224,445.07	-2,557,391.0
Total Liabilities (d)	241,929,750.59	279,942,902.63	303,904,688.31	220,810.341.01	254,068,093.36	279,014,547.52	Net Cash flows from operating activities (a)	16,698,588.90	39,293,984.35	17,426,962.98	33,414,715.5
Total Equity and Liabilities (c)+(d)	393,034,020.92	416,492,171.79	443,314,594.74	349,184,174.86	371,368,733.23	401,130,428.38	Cash flows from investing activities recuprosum of substitutes, animatoris, joint ventures and other investments	-12,005,411.51	-1,658,016.15	-12,005,411.51	-1.658,016.
			PROFIT A	ND LOSS			Purchase of tangible and intogible assets	-1,439,033 96	+1,208,643.95	-1,256,063.55	-989,929.
		1st	January 2013 - 31 Figure	st DECEMBER 20	113		Proceeds from sales of tangible assets sale of subsidiaries, anniations or other	947,662.55 3,411,744.29	1,285,716.51	938,449.47 3,411,744.29	1,284,999
	CRE	vera.	Figure				investment. Proceeds from interest	3,411,744.29	3,228,662.57	2,469,194.31	2,865,469.
	01.01-31.12.2013	01.01-31.12.2012	01.01-31.12.2013	01.01-31.12.2012			Proceeds from dividends	2.064.22	8,32550	2.064.22	8,325
Turnover	151.380.326.97		119,660,336.45	122,469,916.35			Net cash flow from investing activities (b)	-6,311,613.00	1,686,043.30	-6,442,042.77	1,810,849.0
Gross Profit	35.185.471.28	31,513,278.75	21,680,319.73	20,120,463.16			Cash flows from financing activities				
Earnings before tax , financial and investment activities	19.362.823.87	18.493.027.30	13.779.766.27	14.114.760.50			Proceeds from borrowings	20,000,000.00	38,439,952.08	20,000,000.00	35,000,000.0
Earnings before tax	13,091,309.33	11,487,632.10	9,405,231,94	9,001,002.43			Payments for share capital reduction	-7,719,962.24	0.00	-7,719,962.24	0.1
Earnings After Tax (A)	6,494,769.21	. 8,098,911.75	2,571,303.46	6,750,965.38			Loan repayments	-65,429,347.31	-53,286,367.00	-62,250.000.00	-50,000,000.0
- Parent company Owners	0,494,769.21	8,098,911.75	0.00	0.00			Dividends Paid	0.50	-5,454,000.00	9.00	-5.454,000.0
- Minority interest	9.00	0.00	0.00	0.00			Net cash flow from financing activities (c)	-63,149,309.55	-20,300,414.92	-49,969,962.24	-20,484,000.0
Other Profit/loss for the period after to		-5,385,656.04	15,930,811.24	-5,998,030.36			Net increase in cash and cash equivalents (a)-(b)-(c)	-42,762,363.68	16,609,882.73	-36,965,042.03	14,471,868.
[B] Fotal Profit/loss for the period after ta [A] + [B]	22,418,950.89	2,713,250.71	18,905,114.70	TS2,495.02			of the period Cash and cash equivalents at the end of the	107,182,318.43	90,542,735.70	98,184,904.89 89,199,862.86	83,713,339
- Parent company Owners - Minority interest	22.418,953.89 0.00	2,713,255.71 0.00	0.00	0.00			period	64,389,954.78	107,182,318.43	89,199,862-86	98,164,904.8
Net earnings per share - basic (€) Earnings (losses) before tax,financial activities,investment activities and	0.5384	0 2229	0.2463	0.1958			Additional Information 1. Group companies with their relevant addresses their participation method of possociation in the consolidated tables are mensione. These aren't any companies which are not included in the consolidating methods between period.	n percentages and their d in note 2 of the financia idation is	Tregort.		
depreciations INFORMATION FOR THE STATEME	68,700,845.10	71,063,513.00	51,809,762.63	55,634,518.87			These area to programs which her not included in the consist There is no change in the considering methods selected practice. 2. "Riccal plants that have not been tax anothed are mesticored in all Three area in Displacions or any rise for court which religion the early 3. Number of employees on the 3.1 12.13 (Group 900, Commany.) 4. Three area or "Other provisions" for the group or complety until 3. 5. The armount of sales and operatings, not goods and services by power to the Court and the Complete, profit goods and services by power the Court and the Complete, profit goods and services by power the Court and the Complete procedure.	en made for the group as important impact on the fit 33, on the 31.12.12 Grou 1.12.2013	nd company. nancial position of AUTI p. 506,Company 285.	OHELLAS SA	
INFORMATION FOR THE STATEME	Figures in €	DUP	COMP	ANY			5. The amount of sales and purchanges, (of goods and services) to between the dissup and the Complety according to the IAS 24 an Figures in 6 a) troome b) Expenses	on the beginning of the p e as follows Gros 4,416, 18,606.	273.51 6,145,7	58.50	
4	31/12/2013	31/12/2012	31/12/2013	31/12/2012							
Equity balance at the beginning of the Ye (01.01.2013 & 01.01.2012 respectively) Chauge in accounting policy Total net income after tax Share capital increase	ar 136,549,269.16 0.00 22,418,950.89	139,417,898.40 -7,991.97 -/ 2,713,255.71	117,360,639.87 0.00 18,965,114.70	122,222,075.43 -106,197.60 752,035.02			c) Reconsibles 4) Labilities a) Board members and key management personnel remuneration. 7) Reconsibles from key management personnel and Board membra g) Amounts owed to key management pressonnel and Board membra d) Capitale-proportions for the personnel and Board membra d. Capitale-proportions for the personnel and the second section of the section	ers ers € 68.1 mill, Company € 31,46 and fair value € 41	0.00 0.00 49.3 m/ll. 1,477.53 (note 30 fines	0.00 0.00 cal statements).	
Share capital increase	-2,035.00	-5,720.00	0.00	e 00			a. One more and area or anything as nows	31/12/2	Grace	Ce	mpany 31/12/2012
Dividends Paved	-7,756,800.00 0.00	0.00 -5,454,000.00	-7,756,800.00 0.00	0.00 -5,454,000.00			a) Transferred to the income Statement				
Own Shares Equity balance at the end of the period 31.12.2013 & 31.12.2012)	-105,120.72 181,104,244.33	-114,172.98 136,849,269.16	-105,120.72 128,343,833.88	-114,172,98 117,900,639.87		,	Financial assets available for sale Earningstoss for the period Income Tax Transfer in the results Participation of other total income from subsidiaries. Transfer to Elamings carried forward	25,171,1 4.613,	133.18 4,245,6 790.03 1,537,9	29.34 25,171,133.1 -6,613,790.0 72.58 0.0	0.0
	1		-				Cash flow hedging			00	327,217.9 45,443.9
4.5	Kifissia, 21 March 2	014					Valuation result for the period Cash flow hedging lax b) Not transferred in the income Statement	5	0.00 327,2 0.00 45,4	43.59	
PRESIDENT VICE PRESI & MANAGING DI	DENT FINANI RECTOR	CIAL MANAGER	ACCOUNT	TING MANAGER			Revaluation of langible / integible assets Fixed assets Readjustment Taxes Actuarial Earningsfosses	-2,607, -34, 14,1	952.47 3,236,7 958.35 -168,4	17.43 -34,252.4 25.10 24,640.0	3,236,717.4
	and9850						Income Tax Other income after taxes Total income after taxes	15,924, 22,418,1	250.31 33,6 181,68 6,315,6 150,89 2,713,2	85.22 0,405.9 58,04 15,933,811.2 55,71 18,905,114.7	25,153.0 4 -5,998,638,3 2 752,835.0
		DIMITRAKOPOULOU		NOS SIAMBANIS			* In 2013 the depreciation rate used for vehicles in Romana has a	100 CO CO CO CO			BE #50 DODING

AUTOHELLAS SA (HERTZ) fumber G.E.M.I: 250501000 · Company registered number : 851/06/B 31, Viltanioti str., Kifissia

In accordance with the Decision of the Greek capital market commission's Board of Directors No 4/507/28.04.20

The figure and information below posite's concise summary of the fluvacal astronomy and the function of the Gireck capital insurant enominations all mark enomination with the function of the Gireck capital insurant enomination with a function of the func

Internet Address:
Date of Approval of the Financial Statements by the Board of Directors :
Certified Auditor-Accountant:

www.hcrtz.gr 27 February 2015 Michalis Zacharioudakis (A.M. 13 ECOVIS HELLAS S.A. (AM. 155)

Board of Directors:
Theodoros Vassilakis, President, Member
319Eftichios Vassilakis, Vice President & Managing Director, Membe

Garyfallia Pelekunou, Member Antonia Dimitrakopoulou, Member Georgies Vissilakis, Non-executive Member Spyros Piegas, Independent Non-executive Member

	BALANCE SHEET					ASH FLOW STATEME	NTS			
					(1st JANUARY UNTIL 31th DECEMBER 2014)					
	Figures in €	OUP	COMPANY		(lat SANO	Figures in €		COMPANY		
	31/12/14	31/12/13	31/12/14	31/12/13		unc	JOF	COM	AA1	
ASSETS Own Occupied Tangible Assets	262,277,135.53	232,691,502.08	205,414,812.46	181,566,560.47		01.01-31.12.2014	01.01-31.12.2013	01.01-31.12.2014	01.01-31.12.2013	
Investment in Propreties Intangibles	20,544,668.36 795,323.19	9,985,959.59 989,253.54	23,959,415.18 213,617.90	13,400,706.41 138,625.16	Operating Activities Enraing before tax	20,791,514.59	13,091,309.33	13,197,709.04	9,405,231.94	
Other Non-current Assets Inventories	66,390,450.33	54,334,160.64 1,091,601.21	81,656,814.44 457,706.25	70,391,964.44 66,451.14	Loss Adjustments for: Pixed assets depreciation:	51,104,012.39	49,358,022.03	38,390,894.14	38,029,990.36	
Trude Receivables Other Assets	19,258,180.54 33,541,843.62	17,119,506.46 76,822,037.40	15,350,304.81 28,062,495.71	13,221,853.78 70,368,013.46	Fixed Assets Revoluction Results from Investment Activities	-8,622,605.24	1,926,483.26	0.00 -4,784,593.38	1,926,483.26	
TOTAL ASSETS	403,999,570.64	393,034,020.92	355,115,166.75	349,154,174.86	Provisions	200,000.00	696,013.77	200,000.00	525,930.80	
					interest and other expenses	8,866,877.83	5,988,760.61	7,897,901.36	5,102,445.60	
OWNER'S EQUITY & LIABILITIES					Shore in affiliated componies' result	866,511.78	990,665.20	0.00	0.00	
Shareholders equity	3,890,400.00	3,878,400.00	3,890,400.00	3,878,400.00	Plus/Minus adjustment for changes in working capital or related to operated activities	288,732.81	92,934,53	1.108.73	25 680 33	
Other equity assets	174,883,536.48	147,225,864.33	146,318,002.83	124,465,433.85	Increase/(decrease) in inventories	288,732.81	92,934.33	1,108.73	25,080.33	
Total shareholders equity (a) Minority interests (b)	178,773,936.48 0.00	151,104,264.33 0.00	150,208,402.83 0.00	128,343,833.85 0.00	Increase/(decrease) in trade and other Receivables Increase/(decrease) in liabilities (excluding Banks)	-2,586,418.49 11,799,568.94	7,172,678.94 -577,552.85	-282,846.05 10,538,109.30	6,247,056.95 639,452.97	
Total Equity (c)=(a)+(b) Long Term Borrowing	178,773,936.48 133,100,267.91	151,104,264.33 34,627,381.74	150,208,402.83 125,329,243.27	128,343,633.85 26,183,333.44	Purchase of renting vehicles Sales of renting vehicles	-107,500,268.95 29,331,921.70	-71,295,344.86 29,590,066.70	-86,305,030.91 24,134,750.21	-52,468,168.99 24,504,827,10	
Provisions / Other Long Term Borrowing	25,761,087.33	25,086,746.00	25,468,885.53	24,289,138.83	Loss					
Short-Term Bank Liabilities	24,725,766.72	144,164,949.41	16,250,000.00	136,500,000.00	Interest expense and related expenses paid	-14,233,083.88	-11,246,599.65	-13.076,925.18	-10,058,117.54	
Other-Short term liabilities	40,638,512.20	38,050,679.44	37,838,633.12	33,837,868.74	Traces poid	-9,788,658.83	-2,912,665.12	-8,992,055.68	-2,224,445.07	
Total Liabilities (d)	225,225,634.16	241,929,756.59	204,906,763.92	220,810,341.01	Net Cash flows from operating activities (a)	-19,481,895.35	16,698,558.90	-19,080,978.42	17,426,962.98	
Total Equity and Liabilities (c)+(d)	403,999,570.64	393,034,020.92	355,115,166.75		Cash flows from investing activities					
4					Acquisition of subsidiaries, allihations, joint ventures and other investments	-7,118,097.83	+12,005,411.51	-9,118,097.83	-12,005,411.51	
\$		PROFIT AND LOSS			Investment properties Purchose	-341,379.33	0.00	-341,379.33	0.00	
	(1st JANUAL	RY UNTIL 31th DECE	MBER 2014)		Purchase of tangible and intagible assets	-3,353,494.99	-1,439,033.96	-3,211,740.25	-1,258,083.55	
		Figures in €			Proceeds from sales of tangible assets	1,347,713.66	947,662.55	1,348,922.70	938,449.47	
	GRO	DUP	COMP	ANY	Sale of subsidiaries, affiliations or other investment.	3,248,012.33	3,411,744.29	4,348,012.33	3,411,744.29	
	01.01-31.12.2014	01.01-31.12.2013	01.01-31.12.2014	01.01-31.12.2013	Proceeds from interest	1,401,861.92	2,771,361.41	1,214,679.69	2,469,194.31	
Turnover	161,119,296.51	151,380,326.97	126,163,957.37	119,660,336.45	Proceeds from dividends	8,198,088.00	2.064.22	9,198,088.00	2,064.22	
Gross Profit	45,400,299.29	35,185,471.28	29,740,552.38	21,880,319.73	Net cash flow from investing activities (b)	3,382,703.76	-6,311,613.00	3,438,485.31	-6,442,042.77	
Earnings before tax , financial and investment activities	29,948,275.57	19,342,823.87	22,100,947.34	13,779,766.27	Cash flows from financing activities					
Earnings before tax	20,791,514.59	13,091,309.33	13,197,709.04	9,405,231.94	Proceeds from borrowings	1,661,859.42	20,000,000.00	0.00	20,000,000.00	
Earnings After Tax (A)	16,115,555.75	6,494,769.21	10,040,542.98	2,971,303.46	Payment from reduction of share onpital	0.00	-7,719,962.24	0.00	-7,719,962.24	
- Parent company Owners	16,115,5\$5.75	6,494,769.21	0.00	0.00	Loan repayments .	-34,802,432.80	-65,429,347.31	-32,500,000.00	-62,250,000.00	
- Minority interest	0.00	0.00	0.00	0.00	Net cash flow from financing activities (c)	-33,140,573.38	-53,149,309.55	-32,500,000.00	-49,969,962.24	
Other Profit/less for the period after tax (B)	11,244,043.90	15,924,181.68	11,510,901.00	15,933,811.24	Net increase in cash and cash equivalents (a)+(b)+(c) Cash and cash equivalents at the beginning of the	-49,239,764.97	-42,762,363.65	-48,142,493.11	-38,985,042.03	
Total Profit/loss for the period after tax (A) + (B)	27,359,599.65	22,418,950.89	21,551,443.98	18,905,114.70	period	64,389,954.78	107,152,318.43	59,199,862.86	98,184,904.89	
- Parent company Owners	27,359,599.65	22,418,950.89	0.00	0.00	Cash from the merger of VACAR SA	10,198.08	0.00	10,198.08	0.00	
- Minority interest	0.00	0.00	0.00	0.00	Cash and cash equivalents at the end of the period	15,160,387.89	64,389,954.78	11,067,567.83	59,199,862-86	
Net earnings per share - basic (€)	1.3319	0.5384	0.8298	0.2463	Additional Information					
Proposed Dividend per share	1		0.80		 Group companies with their relevant addresses their particip method of consolidation in the consolidated tables are mention. There aren't are companies which are not included in the con- 	ition preventages and thei ned in role 2 of the financ	r ial report			
Earnings (losses) before tax, financial activities, investment activities and depreciations	81,052,287.96	68,700,845.90	60,401,841.48	51,809,762.63	There aren't any companies which are not included in the con There is no change in the comolidating methods beforein per	solidation ods				
	01,002,201.110	30,100,010,00			For non-tax-studied faculty ears a provision of \$200.538 has been seen to litigations or any rule of court which might have	een made for the group as an important impact on th	nd company. re financial position of Al	TOHELLAS SA		
INFORMATION FOR THE STATEMENT OF CHAN	IGES IN EQUITY FOR ures in €	R THE PERIOD 01.01-	31.12.2014		 Number of employees on the 31.12.14 Croup 542 Company There are no "Other provisions" for the group or company un The amount of sales and purchances, for goods and services) 	900, on the 31.12.13 Group al.31.12.2014 from the beginning of the	5002,Company 260. period and the receivable.	and payables		
	GRO	OUP	COMPA	NY '	method of consolidation in the consolidated tables are income from an extra energy management which or not included in the con- traction of the contraction of the contraction of the con- traction of the contraction of the contraction of the con- traction of the contraction of the contraction of the con- traction of the contraction of the contraction of the con- traction of the contraction of the contraction of the con- traction of the contraction of the contraction of the con- traction of the contraction of the contraction of the con- traction of the contraction of the contraction of the con- traction of the con- traction of the con- traction of the contraction of the con- traction	are as follows : Group	Company			
	/				e) Income b) Dispersors c) Because bles	4,207,1 23,193,4	Company N6.76 6.919.505: 86.27 34.331.424 121.26 1,399.548; 41.31 5.791.041.7	12 59		
*	31/12/14	31/12/13	31/12/14	31/12/13	it liabilities board members and key management personnel remuneration	Group 4,207, 25,193,4 1,097,4 567,4 n & other belon 2,582,1	41.31 5.791.041.1 53.50 2.443,884.1	50 54		
Transite belower at the business of the Very ID1 G1 2014		. 1			of Liastituse (i) Board insendors and key management personnel remuneratio (i) Receivables from key management personnel and Board men (ii) Allounts owed to key management personnel and Board men (ii) Investment for the period 01/01/01/12/2014 wearGoung ii (16:4)	ders obers mill - Commany # 84.1 mil		20 20		
Equity balance at the beginning of the Year [01.01.2014 & 01.01.2013 respectively] Total net income after tax	151,104,264.33 27,359,599.65	136,549,269.16 22,418,950.89	128,343,833.85	117,300,639.87 18,905,114.70	g) Allineurits owed to key management personnel and Board mee 6. Investment for the period 01:01-31.22.2014 was Group € 105.4 7. Company holds 37.599 over shares with purchase value € 236. 8. Other income after taxen are analyzed an follows:	131 46 and fair value 6 534	L147-52 (mote 30 firsancial	stativassests).		
Total tal an other ster fax	41,009,099,00	22,410,930.89	21,001,943.98	10,500,114.70	Other income after laves	31/12/20	Group 14 31/12/2013	31/12/2014 Comp	31/12/2013	
Share Capital Increase	-3,052.50 0.00	-2,035.00 -7,756,800.00	0.00	0.00 -7,756.800.00	Other income after laws of Transferred to the Income Statement of Transferred to the Income Statement Extransfer loss for the period for the Income Statement of Income Statement of the Income Statement of the Income Statement of the Income Statement of Income Statem	p			30 170 177 17	
Share Capital Decrease Merger of VACAR SA	313,125.00	0.00	313,125.00	0.00	income Tax b) Not transferred to the Income Statement	15.886,6 -4.131,5	41.05 -0.013,7m2.0	5 15,886,698.63 0 -4,138,541.65	25,171,433.18 -6.613,760.03	
Own Shares Equity balance at the end of the period (31.12.2014 &	0.00	-105,120.72	0.00	-105,120.72	(bi)Revaluation of tangible / intaglible assets Revaluation of tangible / intaglible assets	-215,3	00.00 -2,607,533.0 0.00 -34,262.4	4 0.00	-2,687,333.04	
31 12 2013 respectively)	178,773,936.48	151,104,264.33	150,208,402.83	128,343,833.85	Fixed assets Readjustment Taxes (92) Actuarial Earnings & Lessen				-34,262.47	
Kiffania. 27t	h February 2015	,			Earnings/loss for the period Income Tax	-400.6 104,2 11,244,0	28.11 14,686.3 15.33 -6,982.3 43.90 15,924,181.6	6 P6 171 07	24,649.00 -6.40s.40 15,933,811.24	
PRESIDENT - VICE PRESIDENT	FINANCIAL N	MANAGER	ACCOUNTING MA	NAGER	Other income after taxes Tutal Income after taxes	27,359,9	43.90 15,924,181.6 99.65 22,418,950.8	8 11,510,901.00 9 21,551,443.98	15,933,811.24 18,905,314.70	
8 MANAGING DIRECTOR				0g+577/0	 The Board of Directors of -AUTOPIELLAS SA TOUREN. AND absortion -VACAR SA INDUSTRIAL AND COMMERCIAL. So of Lair 4172/2013, as applicable. The Centropal Meetings of 4 approved the anorger of the tree, companies by absorption Development and Competition on 2412/2014 with No. Protoco 	TRADE COMPANY—et a- in accordance with the po- complance AUTOHELLA of VACAR SA from AU	its meeting on 30.6.2014 a provisions of Articles 69 of 5 SA and VACAR SA, on TOHELLAS SA. The me	Socided to start the proof the Law 2190/1920 at 31.10.2014 and 03.11. rger was approved b	ocess of merger by and the provisions 2014 respectively, by the Ministry of	
THEODORE VASSILAKIS ADT AK 031549 EFTICHOS VASSILAKIS ADT X 679379	ANTONIA DIMITE ADT AB 34	RAKOPOULOU IB453	CONSTANTINOS SIA ADT F 093095	MBANIS	Development and Competition on 24.12.2014 with No. Protoco	et /1966 Decision (Note 2 I	unancial Statements).			