

ANNOUNCEMENT FOR SEGMENT SPIN-OFF

AUTOHELLAS S.A.

11.07.2018

The company under the name "AUTOHELLAS S.A." announces to investors that on 10.07.2018, the Board of Directors decided to start the spin-off process for the import and dealership segment of new SEAT cars and spare parts of both SEAT and SAAB (henceforth the "segment"), and its corresponding contribution to a company established for this purpose.

The segment spin-off and its corresponding contribution to the new company will be carried out in accordance with the provisions of Law 1297/1972 in combination with the provisions of Law 2190/1920.

The 31th of March 2018 has been set as the balance sheet date for the valuation of assets of the spin-off segment.

The spin-off essentially aims at the organizational segregation and at the specialization of the Group's business activities.

The completion of the establishment of the new company with the contribution of the spin-off segment will be finalized after the undertaking of the appropriate decisions by the Board of Directors, based on the consent of the General Shareholders' Meeting of AUTOHELLAS S.A. that will finalize the process and will eventually approve the intended spin-off, and after obtaining the approval of the competent authorities for this purpose.