

Announcement : Autohellas SA

Following the No: 2320 / 02.07.2014 letter from the Capital Market Commission in relation to Autohellas SA's (hereinafter called the "company") announcement on the 1st of July 2014, the company would like to provide the bellow additional information to investors on the intended merger through absorption of Vacar SA. :

The company and Vacar SA are both controlled by Theodore Vassilakis, while four members of the Board of Directors of the company are participating in the Board of Directors of Vacar SA. Those members are Theodore Vassilakis, Eftichios Vassilakis, Emmanuella Vassilakis and George Vassilakis.

On the 30th of June, the Board of Directors' of the aforementioned companies decided to initiate merger procedures through absorption of the company Vacar SA by the company, setting the 30th of June 2014 as the date of the balance sheet transformation, and Mr George Varthalitis with Reg No 10251 and Ms. Chrisoula Tsakalogiani with Reg. No 23811 as auditors of the balance sheet transformation and the valuation report.

The Board of Directors of the company took the decision for this merger in the scope of expansion of the company's activities in the car industry.

At this stage, valuation of Vacar SA has not been made and the stock exchange ratio has not been defined. As a result the effect on the company's financial figures from the intended merger cannot be described yet. The company expects to have completed the merger at the latest within six months from the decision taken by the Boards to initiate merger procedures.

The company will inform the investors for the progress of the intended merger in accordance to current corporate and stock market legislation.