

AutoHellas Hertz SA

PRESS RELEASE

AUTOHELLAS HERTZ: INCREASE IN BOTH TURNOVER AND PROFITS REPORTED AUTOHELLAS FOR THE FIRST QUARTER OF 2009

An increase in turnover reported Autohellas/Hertz for the first quarter of 2009. More specifically consolidated turnover reached €37.1 mill from €34.5 mill. in last year's respective period, reporting an increase of 7.8%.

Earning before tax, depreciations, financial and investment results were €16.6 mill from 13.9 mill.in Q1 of 2008, an increase of 20% with earnings after tax and minority rights reaching €1,416 thousand from losses of €349 thousand in the first quarter of 2008.

It is worth mentioning that historically, the first quarter of each year is the lowest, as far as financial figures are concerned, since most of the company's profits and revenues are made in the period between May and October.

Autohellas / Hertz as a parent company increased its revenue by 2.1% reaching €32mill from €31.3 mill in the last year's Q1 with earnings before tax, depreciations, financial and investment results reaching €13.4 mill.

In the current fiscal period, the IAS amendments regarding sale of assets initially acquired for the purpose of renting, have been implemented and as a result the income from these sales is now reported as turnover, with the respective cost reported in cost of goods. As a result, consolidated turnover has been increased by €7.3 mill in 2009 and €6.9 mill in 2008.

It is worth mentioning that the group's net worth after the share capital return is now €106 mill. The capital return that was decided by the extraordinary shareholders meeting in February 2008 and was concluded in May amounted a total of €47.3mill or €1.3 per share paid in cash to the company's shareholders.

Finally, the proposed to the general shareholders meeting dividend for 2008 fiscal year will be €0.12 per share.