

## **Shareholders Meeting approves dividend per share of €0.21 for 2004**

**26/05/2005**

A dividend per share of €0.21 has been approved by the Annual Shareholders Meeting of AUTOHELLAS that took place yesterday, Wednesday, the 25th of May 2005. Dividend yield stands at 5.4% taken the closing price on the same date. Shareholders who are on record at the end of the trading day on the 25th May 2005 are entitled to the dividend. Ex dividend date is the 26th of May 2005 and payment will commence on Friday the 10th of June 2005 through the Central Securities Depository of the Athens Stock Exchange.

As regards to the financial results of 2004, Consolidated Earnings Before Taxes have increased by 12.9% at €19.4m and Consolidated Turnover reached €111.3m against €98.9m in 2003. Respectively Consolidated Earnings Before Depreciation were €79.5m from €70.6m last year whereas the fleet reached 22,450 cars and remains the largest in Greece.

It is noteworthy to mention the continuous growth of AUTOHELLAS since 1999, the year of its public listing to the Athens Stock Exchange. Indicative of this growth is Earnings Before Taxes which in the last 5 years were more than tripled from €5.6m to €19.4m whereas return on equity for 2004 stands at 31.3%.

In February 2005, AUTOHELLAS has signed an agreement with ELTRAK for a 50% participation in ELTREKKA, a subsidiary of the ELTRAK Group. ELTREKKA is a merchandiser of car spare parts and the leader in its sector with a turnover of over €21m. The deal will be completed upon approval from the Greek authorities overseeing competition issues.

Finally, AUTOHELLAS is in process to acquire the franchise of HERTZ in Cyprus and to form a new entity in cooperation with the former franchisee. The new operation is estimated to begin in the following two months.