

Invitation

25/01/2008

AUTOHELLAS S.A. – “HERTZ” INVITATION
Of shareholders to an extraordinary General shareholders meeting.
S.Reg.No : 851/06/B/86/43

The board of directors of the company under the registered name “Autohellas S.A.”, with registered office located at Kifissia, Attica, invites all company’s shareholders , by virtue of the Board of Directors decision on the 23rd of January 2008, to an extraordinary General shareholders meeting, that will take place on the 15th of February 2008, Friday, at 11:00am. The meeting will be held at the company’s registered offices located in 31Viltanioti str, Kifissia, Athens, Greece (Assembly Hall), in order to discuss and decide on the following issues:

Subject 1.	Share capital increase by capitalization a) of “difference from share capital paid in excess of Par value” reserves and b) part of the account “Earnings/losses carried forward” which have been harmonized with the International Accounting Standards on the 31.12.2006, without the issuing of new shares, but by the nominal price increase of each share.
Subject 2.	Decrease of the company’s share capital, with a simultaneous reduction of the company’s share price by €1.3 . The respective amount will be distributed to the company’s shareholders.
Subject 3.	Authorization of the Board of Directors to proceed to the respective changes of article 3 of the company’s articles of associations.
Subject 4.	Authorization of the Board of Directors to proceed to the respective changes of articles 3,11,15 and 19 of the company’s articles of associations in order to harmonize them to the provisions of Law 3156/2003 regarding Bond Loans.
Subject 5.	Issue of a common bond loan according to the provisions of Law 3156/2004.
Subject 6.	Own shares purchase decision.

According to the aforementioned decision of the company’s board of directors, all shareholders are invited in case there is no quorum present at the first shareholders meeting, to a repeat shareholders meeting on Tuesday 26 of February 2008, at 11:00am. The meeting will be held at the company’s registered offices located in 31Viltanioti str , Kifissia, Athens, Greece (Assembly Hall). If again there is no quorum present, then there will be a second repeat shareholders general meeting on Monday 10 March 2008, at 11:00am. The meeting will be held at the company’s registered offices located in 31Viltanioti str , Kifissia, Athens, Greece (Assembly Hall). The company would like to make it clear that there will be no separate invitation to the first or secondary repeat shareholders meeting following the provisions of article 29 of Law 2190/1920 as it has been amended and is now valid.

Shareholders willing to participate in the extraordinary shareholders meeting must block all or part of their shares through their operator in the Dematerialized Share System (D.S.S.) and to deposit the relevant certification of blocked shares to the company (31 Viltanioti str) at least five (5) full days before the day of the extraordinary general meeting (up until the 9th of February 2008). In case of a need for a repeat general meeting, the deposit must take place up until the 20th February 2008 and in case of a secondary repeat general meeting, up until the 4th March 2008.

Furthermore, if the shares are registered in a special account of the Hellenic Exchanges SA, shareholders must block all or part of their shares by means of declaration to the Hellenic Exchanges S.A. and to deposit the relevant Certification of blocked shares to the Company (31

Viltanioti str) at least five (5) full days before the day of the extraordinary general meeting (up until the 9th of February 2008). In case of a need for a repeat general meeting, the deposit must take place up until the 20th February 2008 and in case of a second repeat general meeting, up until the 4th March 2008.

All shareholders with a right to attend the extraordinary general meeting, can be represented by a legally appointed representative. Any relevant representation documents must be submitted to the company(31 Viltanioti str) at least five (5) full days before the day of the extraordinary general meeting (up until the 9th of February 2008). In case of a need for a repeat general meeting, the deposit must take place up until the 20th February 2008 and in case of a second repeat general meeting, up until the 4th March 2008.

Kifissia, January 23,2008

The board of directors

Eftixios T Vassilakis

Vise president & managing director