

AUTOHELLAS HERTZ: Decisions of the Annual General Shareholders Meeting (May 11, 2006)

11/05/2006

Autohellas, in accordance to article 278 of the Athens Stock exchange regulation, announces that its annual General Shareholders Meeting, that took place on May 11 2006 at 14:30 and with 73,07% of the share and votes present or represented.

In the annual Shareholders Meeting where 16 shareholders present, while 4 shareholders were represented by third parties. The following decisions were unanimously taken:

1. Approval of the annual financial statements (company and consolidated) for the fiscal year 31.12.2005, the Board of Directors annual report and the Auditors report.
2. Approval for the release of the board of directors and of the auditors from any responsibility for claims for the fiscal year 2005 (period 01.01.2005 until 31.12.2005)
3. Has approved Mr Panagiotis Vavouras as the company's certified auditor and mr Emmanouel Kapadais as a substitute certified auditor and has approved their remuneration for the auditing period 2006 and the first semester 2007.
4. Has approved a dividend payment of €0.21 per share. Shareholders who are on record at the end of the trading day on the 15th of May 2006 are entitled to the dividend. As of the 16th of May 2006, which is the ex-dividend day, the shares will trade in the Athens Exchange without the right to dividend. Dividend payment will be made on Wednesday 24 May through the National Bank of Greece, through the combination of the following payment methods: Through the Operators of the Greek Dematerialized Securities System (DSS/SAT) For shareholders for whom payment through the Greek DEmaterialized securities system has been unsuccessful, payment will be made through the branch network of the National Bank of Greece, directly to the shareholder given that disclosure of identification card and a copy of the DSS/SAT data will be made. After a lapse of one (1) year from the announced dividend payment date, (from the 24th of May 2007) payment will only be possible through the company's offices, 31 Viltanioti str, 145 64, kifisia, Athens, Greece.
5. Has approved the compensations paid to the members of the board of directors for the year 2005 and determination of their compensation for the year 2006.
6. Has approved the issue of a common bond loan, without guarantees up to the amount of €50 mill Euro, according to the articles of law 3156/2003 and has given authority to the board of directors to assign the underwriters and the relevant terms.
7. Has approved the change of article 11 of the Articles of Association of the company and the addition for the Board of Directors authority so it is stated specifically that the Board has the ability to act as a guarantor to its subsidiary companies.
8. Has approved the addition of the changes of article 11 to the Articles of Association.

Lisa Pelekanou
Chief Financial Officer