

**PRESS RELEASE**

**AUTOHELLAS HERTZ: AUTOHELLAS EARNINGS MORE THAN DOUBLE IN THE FIRST SEMESTER OF 2009**

Autohellas earnings after tax and minority rights more than doubled during the first semester of 2009. In more detail, earnings reached €6.9m from €2.5m in Q2 of 2008.

Earnings before tax, depreciations, financial and investment activities were €37.6m from €33.4m in the first semester of 2008, increased by 12.6%, with turnover being at last year's levels at €79.6 in 2009 from €79.7 in 2008.

Main reasons for the above increase in earnings are the reduction of financial cost, dividend collection from the company's participation in Aegean Airlines and the company's ability to retain its costs.

As a parent company, Autohellas-Hertz, reported an increase in profits after tax by 79% reaching €4.7m from €2.6m in last year's respective period, with earnings before tax, depreciation, financial and investment results reaching €31.1m.

In current fiscal period, the amendments of IAS regarding the sale of fixed assets initially possessed for renting have been implemented. As a result, income from these sales is now reported as Turnover, with the relative cost being reported in cost of sales. As a result, consolidated turnover has been increased by €14.5m and €15.9m in 2009 and 2008 respectively.

It is worth mentioning that the group's net worth after the share capital return is now €114.5m. The capital return that was decided by the extraordinary shareholders meeting in February 2008 and was concluded in May amounted a total of €47.3mill or €1.3 per share paid in cash to the company's shareholders.

Finally, dividend for 2008 fiscal year was €0.12 per share and has been distributed to the company's shareholders.