

**AUTOHELLAS S.A. ( HERTZ )**  
**AR.M.A.E. 851/06/B/86/43**  
**31, Viltanioti str., Kifissia**  
**CONCISE SUMMARY OF THE FINANCIAL STATEMENTS FOR THE PERIOD**  
**January 01st of 2011 until June 30th 2011**

**PUBLISHED ACCORDING TO RESOLUTION 4/507/28.04.2009, OF THE BOARD OF DIRECTORS OF THE HELLENIC CAPITAL MARKET COMMITTEE)**

The figures and information below provide a concise summary of the financial statements and earnings of AUTOHELLAS S.A. We strongly suggest to any person interested in investing to Autohellas or to proceed to any other transaction with Autohellas to read the financial statements as indicated by the International Accounting Financial Standards (IFRS), which are presented in our website www.hertz.gr, along with the independent auditor's report, when this is required.

Internet Address : www.hertz.gr Date of approval of the financial Statements : 02 of August 2011 CERTIFIED AUDITOR-ACCOUNTANT : Michalis Zacharioudakis AUDITING FIRM : ENEL AUDITING S.A. TYPE OF AUDITORS' AUDIT REPORT : Με. σύμφωνα (νικαι)		CASH FLOW INFORMATION																																																																																									
		Figures in €																																																																																									
BALANCE SHEET		GROUP		COMPANY		Figures in €																																																																																					
		30/06/2011		31/12/2010		01.01-30.06.2011		01.01-30.06.2010		01.01-30.06.2011		01.01-30.06.2010																																																																															
<b>ASSETS</b>																																																																																											
Own Occupied Tangible Assets		293.196.150,15	294.339.050,71	251.485.058,54	253.593.328,39	5.953.263,26	7.336.022,19	4.533.660,86	4.610.534,61																																																																																		
Investment in Properties		10.749.662,94	10.932.673,30	14.039.188,26	14.222.198,62	27.505.040,16	27.258.329,78	22.884.983,19	23.334.796,40																																																																																		
Intangibles		226.456,02	246.551,66	84.071,68	72.459,66	-2.237.620,45	-2.402.813,60	-1.809.239,23	-2.072.068,66																																																																																		
Other Non-current Assets		18.881.831,39	18.542.468,80	31.329.210,28	26.703.945,71	371.294,19	375.144,36	329.992,89	329.261,56																																																																																		
Inventories		1.004.890,11	915.749,34	76.450,98	64.211,50	-6.523,38	0,00	0,00	0,00																																																																																		
Trade Receivables		30.645.350,09	30.343.204,46	25.792.507,77	25.323.099,43	1.301.734,00	4.020.625,58	875.224,44	3.642.791,97																																																																																		
Other Assets		103.538.504,58	90.533.363,76	97.386.547,64	88.512.180,16	288.901,98	-792.191,99	0,00	0,00																																																																																		
<b>TOTAL ASSETS</b>		<b>458.242.835,28</b>	<b>445.853.061,03</b>	<b>420.193.035,15</b>	<b>408.491.423,47</b>																																																																																						
<b>OWNER'S EQUITY and LIABILITIES</b>																																																																																											
Shareholders equity		11.635.200,00	11.635.200,00	11.635.200,00	11.635.200,00																																																																																						
Other equity assets		124.718.849,81	119.590.848,04	109.998.838,56	106.049.355,00																																																																																						
Total shareholders equity (a)		136.354.049,81	131.226.048,04	121.634.038,56	117.684.555,00																																																																																						
Minority interests ( b )		0,00	0,00	0,00	0,00																																																																																						
<b>Total Equity (c)=(a)+(b)</b>		<b>136.354.049,81</b>	<b>131.226.048,04</b>	<b>121.634.038,56</b>	<b>117.684.555,00</b>																																																																																						
Long Term Borrowing		176.694.125,52	222.088.762,14	169.761.999,87	219.686.499,87																																																																																						
Provisions / Other Long Term Borrowing		27.577.090,82	30.304.802,20	26.759.700,14	29.484.657,16																																																																																						
Short-Term Bank Liabilities		61.681.391,31	16.135.745,12	49.997.000,00	0,00																																																																																						
Other-Short term liabilities		55.936.177,82	46.097.703,53	52.040.296,58	41.635.711,42																																																																																						
<b>Total Liabilities (d)</b>		<b>321.888.785,47</b>	<b>314.627.012,99</b>	<b>298.558.996,59</b>	<b>290.806.868,47</b>																																																																																						
<b>Total Equity and Liabilities (c)+(d)</b>		<b>458.242.835,28</b>	<b>445.853.061,03</b>	<b>420.193.035,15</b>	<b>408.491.423,47</b>																																																																																						
<b>PROFIT AND LOSS ACCOUNTS</b>																																																																																											
(01.01.2011 - 30.06.2011)																																																																																											
Figures in €																																																																																											
		GROUP				COMPANY																																																																																					
		01.01-30.06.2011	01.01-30.06.2010	01.04-30.06.2011	01.04-30.06.2010	01.01-30.06.2011	01.01-30.06.2010	01.04-30.06.2011	01.04-30.06.2010																																																																																		
Turnover		81.510.610,07	77.307.854,31	42.392.081,91	40.756.906,74	68.655.475,41	66.361.235,05	35.870.774,89	35.051.429,26																																																																																		
Gross Profit		13.476.923,31	14.584.226,10	8.555.209,02	8.569.232,79	8.182.619,52	9.859.033,75	6.011.470,92	6.035.727,86																																																																																		
Earnings before tax, financial and investment activities		7.543.899,24	9.900.881,18	5.486.595,95	6.167.195,57	5.408.885,30	7.610.096,98	4.464.656,13	4.978.566,96																																																																																		
<b>Earnings before tax</b>		<b>5.953.263,26</b>	<b>7.336.022,19</b>	<b>3.501.269,74</b>	<b>5.090.795,16</b>	<b>4.610.534,61</b>	<b>2.749.401,71</b>	<b>3.757.572,67</b>																																																																																			
<b>Earnings After Tax (A)</b>		<b>6.684.126,58</b>	<b>4.266.553,02</b>	<b>2.852.737,75</b>	<b>2.423.407,72</b>	<b>5.538.741,43</b>	<b>2.011.346,87</b>	<b>2.218.821,38</b>	<b>1.322.137,75</b>																																																																																		
- Parent company Owners		6.684.126,58	4.266.553,02	2.852.737,75	2.423.407,72	5.538.741,43	2.011.346,87	2.218.821,38	1.322.137,75																																																																																		
- Minority interest		0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00																																																																																		
Other Profit/loss for the period after tax (B)		-1.556.124,81	-6.715.091,88	-1.201.393,45	-5.296.296,16	-1.589.257,87	-7.061.399,35	-1.282.510,45	-5.282.030,16																																																																																		
Profit/loss for the period after tax (A) + (B)		5.128.001,77	-2.448.538,86	1.651.344,30	-2.872.888,44	3.949.483,56	-5.050.052,48	936.310,93	-3.959.892,41																																																																																		
- Parent company Owners		5.128.001,77	-2.448.538,86	1.651.344,30	-2.872.888,44	3.949.483,56	-5.050.052,48	936.310,93	-3.959.892,41																																																																																		
- Minority interest		0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00																																																																																		
<b>Net earnings per share - basic (€)</b>		<b>0,1838</b>	<b>0,1173</b>	<b>0,0785</b>	<b>0,0667</b>	<b>0,1523</b>	<b>0,0553</b>	<b>0,0610</b>	<b>0,0364</b>																																																																																		
Earnings (losses) before tax, financial activities, investment activities and depreciations		35.048.939,40	37.159.210,96	19.159.495,53	19.933.857,52	28.293.868,49	30.944.893,38	15.799.236,84	16.737.333,74																																																																																		
<b>INFORMATION FOR THE STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD 01.01-30.06.2011</b>																																																																																											
Figures in €																																																																																											
		GROUP				COMPANY																																																																																					
		30/06/2011	30/06/2010			30/06/2011	30/06/2010																																																																																				
Equity balance at the beginning of the Year (1.1.2011 & 1.1.2010)			131.226.048,04	120.820.417,51		117.684.555,00	107.986.388,16																																																																																				
Total net income after tax			5.128.001,77	-2.448.538,86		3.949.483,56	-5.050.052,48																																																																																				
Dividend paid			0,00	-4.363.200,00		0,00	-4.363.200,00																																																																																				
Equity balance at the end of the period (30.06.2011 & 30.06.2010)			<b>136.354.049,81</b>	<b>114.008.678,65</b>		<b>121.634.038,56</b>	<b>98.573.135,68</b>																																																																																				
Kifissia, 2 of August 2011																																																																																											
PRESIDENT	VICE PRESIDENT & MANAGING DIRECTOR	FINANCIAL MANAGER	ACCOUNTING MANAGER																																																																																								
THEODORE VASSILAKIS ID No AK 031549	EFTICHIOS VASSILAKIS ID No X679379	GARYFALLIA PELEKANOU ID S106973	CONSTANTINOS SIAMBANIS ID No F093095																																																																																								
										<table border="1"> <thead> <tr> <th colspan="2"></th> <th colspan="2">Group</th> <th colspan="2">Company</th> </tr> <tr> <th colspan="2"></th> <th>30/6/2011</th> <th>30/6/2010</th> <th>30/6/2011</th> <th>30/6/2010</th> </tr> </thead> <tbody> <tr> <td>Foreign exchange rate differences</td> <td></td> <td>33.133,06</td> <td>-14.266,00</td> <td>0,00</td> <td>0,00</td> </tr> <tr> <td>Income tax</td> <td></td> <td>0,00</td> <td>0,00</td> <td>0,00</td> <td>0,00</td> </tr> <tr> <td>Financial assets available for sale</td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Earnings/loss for the period</td> <td></td> <td>-2.411.176,33</td> <td>-6.184.900,00</td> <td>-2.411.176,33</td> <td>-6.184.900,00</td> </tr> <tr> <td>Share of other comprehensive income related business</td> <td></td> <td>0,00</td> <td>441.125,58</td> <td>0,00</td> <td>0,00</td> </tr> <tr> <td>Income tax</td> <td></td> <td>0,00</td> <td>-90.552,11</td> <td>0,00</td> <td>0,00</td> </tr> <tr> <td>Cash flow hedging</td> <td></td> <td></td> <td></td> <td></td> <td></td> </tr> <tr> <td>Valuation result for the period</td> <td></td> <td>1.095.031,20</td> <td>-1.153.288,61</td> <td>1.095.031,20</td> <td>-1.153.288,61</td> </tr> <tr> <td>Cash flow hedging tax</td> <td></td> <td>-273.112,74</td> <td>276.789,26</td> <td>-273.112,74</td> <td>276.789,26</td> </tr> <tr> <td><b>Other income after taxes</b></td> <td></td> <td><b>-1.556.124,81</b></td> <td><b>-6.715.091,88</b></td> <td><b>-1.589.257,87</b></td> <td><b>-7.061.399,35</b></td> </tr> <tr> <td><b>Total Income after taxes</b></td> <td></td> <td><b>5.128.001,77</b></td> <td><b>-2.448.538,86</b></td> <td><b>3.949.483,56</b></td> <td><b>-5.050.052,48</b></td> </tr> </tbody> </table>						Group		Company				30/6/2011	30/6/2010	30/6/2011	30/6/2010	Foreign exchange rate differences		33.133,06	-14.266,00	0,00	0,00	Income tax		0,00	0,00	0,00	0,00	Financial assets available for sale						Earnings/loss for the period		-2.411.176,33	-6.184.900,00	-2.411.176,33	-6.184.900,00	Share of other comprehensive income related business		0,00	441.125,58	0,00	0,00	Income tax		0,00	-90.552,11	0,00	0,00	Cash flow hedging						Valuation result for the period		1.095.031,20	-1.153.288,61	1.095.031,20	-1.153.288,61	Cash flow hedging tax		-273.112,74	276.789,26	-273.112,74	276.789,26	<b>Other income after taxes</b>		<b>-1.556.124,81</b>	<b>-6.715.091,88</b>	<b>-1.589.257,87</b>	<b>-7.061.399,35</b>	<b>Total Income after taxes</b>		<b>5.128.001,77</b>	<b>-2.448.538,86</b>	<b>3.949.483,56</b>	<b>-5.050.052,48</b>
		Group		Company																																																																																							
		30/6/2011	30/6/2010	30/6/2011	30/6/2010																																																																																						
Foreign exchange rate differences		33.133,06	-14.266,00	0,00	0,00																																																																																						
Income tax		0,00	0,00	0,00	0,00																																																																																						
Financial assets available for sale																																																																																											
Earnings/loss for the period		-2.411.176,33	-6.184.900,00	-2.411.176,33	-6.184.900,00																																																																																						
Share of other comprehensive income related business		0,00	441.125,58	0,00	0,00																																																																																						
Income tax		0,00	-90.552,11	0,00	0,00																																																																																						
Cash flow hedging																																																																																											
Valuation result for the period		1.095.031,20	-1.153.288,61	1.095.031,20	-1.153.288,61																																																																																						
Cash flow hedging tax		-273.112,74	276.789,26	-273.112,74	276.789,26																																																																																						
<b>Other income after taxes</b>		<b>-1.556.124,81</b>	<b>-6.715.091,88</b>	<b>-1.589.257,87</b>	<b>-7.061.399,35</b>																																																																																						
<b>Total Income after taxes</b>		<b>5.128.001,77</b>	<b>-2.448.538,86</b>	<b>3.949.483,56</b>	<b>-5.050.052,48</b>																																																																																						