## AUTOHELLAS S.A. (HERTZ) Number G.E.M.I: 250501000 - Company registered number : 851/06/B/86/43 31, Viltanioti str., Kifissia CONCISE SUMMARY OF THE FINANCIAL STATEMENTS FOR THE PERIOD January 01st of 2015 until September 30th 2015 In accordance with the Decision of the Greek capital market commission's Board of Directors No 4/507/28.04.2009

The figures and information below provide a concise summary of the financial statements and earnings of AUTOHELLAS S.A. We strongly recomend to any other transaction with Autohellas to study the company's financial statements as indicated by the International Accounting Financial Standards (IFRS), which are presented in out website www.hertz.gr, along with the independent auditor's report, when this is required.

Date of Approval of the Financial Statementsby the Board of Directors: 24 NCertified Auditor- Accountant: DimAuditing Firm: ECC	w.hertz.gr Jovember 2015 hitris Samaras DVIS HELLAS SA : Required											
		BALANCE	SHEET		CASH FLOW STATEMENTS	CASH FLOW STATEMENTS						
	GROU	UP	COME	PANY	(1st JANUARY UNTIL 30th SEPTEMBER 2015) Figures in € GROUP	COMPA	ANY					
	30/09/2015	31/12/2014	30/09/2015	31/12/2014								
<u>ASSETS</u>					01.01-30.09.2015 01.01-30.09.2014	01.01-30.09.2015	01.01-30.09.2014					
Tangible Assets	290.851.533,40	262.277.135,53	227.105.600,03	205.414.812,46								
Investment Property Intangible Assets	20.653.379,40 660.298,68	20.544.668,36 795.323,19	24.068.126,22 287.624,93	23.959.415,18 213.617,90	Operating ActivitiesEarning before tax30.269.860,6522.377.258,52	25.571.679,72	18.803.353,71					
Other Non-current Assets	66.936.727,97	66.390.450,33	83.704.816,34	81.656.814,44	Adjustments for:							
Inventories	1.327.361,69	1.191.969,07	448.778,19	457.706,25	Depreciation & Amortization:         40.471.420,17         37.929.881,10           Opin (Loop) from Immediate Activities         12.050.476.86         5.641.425.25		28.579.605,84					
Trade Receivables	28.112.273,43	19.258.180,54	22.734.307,54	15.350.304,81	Gain (Loss) from Investing Activities -12.959.476,86 -5.641.425,35	-12.795.220,87	-5.244.162,74					
Other Assets	51.178.004,76	33.541.843,62	45.138.113,31	28.062.495,71	Provisions 450.000,00 432.000,00	450.000,00	432.000,00					
TOTAL ASSETS	459.719.579,33	403.999.570,64	403.487.366,56	355.115.166,75	Net Exchange Differencies0,000,00	0,00	0,00					
					Net Finance 6.272.290,16 5.757.936,18	5.486.795,97	5.088.749,89					
OWNER'S EQUITY and LIABILITIE	<u>S</u>				Share in affiliated companies` result 728.974,26 757.646,06	0,00	0,00					
Shareholders equity	3.890.400,00	3.890.400,00	3.890.400,00	3.890.400,00	Plus/Minus adjustment for changes in working capital or related to operated activities							
						8 0 <b>7</b> 8 07	2 08E 24					
Other components of equity	185.540.780,52	174.883.536,48	153.024.562,29	146.318.002,83	Increase/(decrease) in inventories -116.347,44 361.966,24 Increase/(decrease) in trade and other	8.928,06	-2.085,34					
Total shareholders equity (a)	189.431.180,52	178.773.936,48	156.914.962,29	150.208.402,83	Receivables -8.612.586,66 -7.216.555,18	-5.136.916,07	-2.960.369,19					
Non-controlling interests ( b )	0,00	0,00	0,00	0,00	Increase/(decrease) in liabilities (excluding Banks) 12.827.328,82 14.502.581,47	12.108.006,94	13.445.959,90					
Total Equity (c)=(a)+(b)	189.431.180,52	178.773.936,48	156.914.962,29	150.208.402,83	Purchase of renting vehicles -89.717.707,56 -87.715.363,01	-70.187.828,48	-69.618.382,77					

Borrowing	24.194.170,64	26.761.087,33	23.243.301,08	25.468.885,53					Less:				
Short-Term Bank Liabilities	37.353.656,34	24.725.766,72	27.000.000,00	16.250.000,00					Interest paid	-5.539.804,33	-10.570.305,21	-4.671.732,84	-9.682.392,
Other-Short term liabilities	58.683.842,98	40.638.512,20	58.076.596,82	37.858.635,12					Taxes paid	-2.887.659,40	-6.091.595,45	-2.550.280,20	-5.592.007
Total Liabilities (d)	270.288.398,81	225.225.634,16	246.572.404,27	204.906.763,92					Net Cash flows from operating activities (a)	-4.754.496,63	-15.868.082,02	-1.170.948,35	-10.835.425
Total Equity and Liabilities (c)+(d)	459.719.579,33	403.999.570,64	403.487.366,56	355.115.166,75					<u><b>Cash flows from investing activities</b></u> Acquisition of subsidiaries, affiliations, joint ventures and other investments	-2.740.801,64	-5.916.697,83	-3.513.551,64	-7.916.697
				PROFIT AN	ND LOSS				Purchase of tangible and intagible assets	-1.199.381,83	-2.697.435,61	-1.072.300,86	-2.647.448
	(1st JANUARY UNTIL 30th SEPTEMBER 2015)								Investment Properties Purchase	-108.711,04	0,00	-108.711,04	C
			in€				Proceeds from sales of tangible assets	1.229.638,78	822.960,31	1.229.638,78	824.443		
	GROUP						COMPANY		Sale of subsidiaries, affiliations or other investment.	0,00	3.248.012,33	0,00	3.248.012
	01.0130.09.15	01.0130.09.14	01.0730.09.15	01.0730.09.14	01.0130.09.15	01.0130.09.14	01.0730.09.15	01.0730.09.14	Proceeds from interest	423.758,39	1.259.077,37	341.181,09	1.042.060
Turnover	135.399.143,62	124.150.096,66	59.159.189 <i>,</i> 54	57.021.081,71	106.220.141,58	98.412.595,57	48.656.289,27	46.753.530,75	Proceeds from dividends	5.787.521,60	8.198.088,00	6.787.521,60	8.798.088
Gross Profit	40.531.447,43	37.652.193,77	25.195.725,49	24.884.200,07	29.844.581,87	27.574.133,13	20.209.838,13	20.178.326,09	Net cash flow from investing activities (b)	3.392.024,26	4.914.004,57	3.663.777,93	3.348.458
Earnings before tax , financial and investment activities	31.483.603,47	28.342.623,57	22.414.563,58	21.766.410,54	24.270.954,09	22.341.886,41	18.663.236,66	18.521.847,11	Cash flows from financing activities				
Earnings before tax	30.269.860,65	22.377.258,52	20.108.395,60	19.661.605,54	25.571.679,72	18.803.353,71	16.716.091,83	16.859.523,37	Proceeds from borrowings	187.720.942,09	1.400.000,00	181.241.850,00	(
Earnings After Tax (A)	22.959.468,75	17.161.283,29	15.342.409,22	14.891.363,29	18.848.257,89	14.174.481,75	12.261.622,75	12.476.047,29	Loan repayments	-158.781.757,51	-30.905.063,94	-157.977.909,91	-30.000.000
- Equity holders of the Parent		17.161.283,29	15.342.409,22	14.891.363,29	0,00	0,00	0,00	0,00	Dividends paid	-9.679.952,80	0,00	-9.679.952,80	0
- Non-controlling interest	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00	Net cash flow from financing activities (c)	19.259.231,78	-29.505.063,94	13.583.987,29	-30.000.000
Other Profit/loss for the period after tax (B)	-2.622.271,91	8.901.815,05	1.860.023,15	2.897.180,91	-2.461.745,63	9.063.437,05	1.912.799,45	2.951.054,91	Net increase in cash and cash equivalents (a)+(b)+(c)	17.896.759,41	-40.459.141,39	16.076.816,87	-37.486.967
Total Profit/loss for the period after tax (A) + (B)	20.337.196,84	26.063.098,34	17.202.432,37	17.788.544,20	16.386.512,26	23.237.918,80	14.174.422,20	15.427.102,20	Cash and cash equivalents at the beginning of the period	15.160.387,89	64.389.954,78	11.067.567,83	59.199.862
- Equity holders of the Parent	20.337.196,84	26.063.098,34	17.202.432,37	17.788.544,20	0,00	0,00	0,00	0,00	Cash and cash equivalents at the end of the period	33.057.147,30	23.930.813,39	27.144.384,70	21.712.895
- Non-controlling interest	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00					
Net earnings per share - basic (€)	1,8975	1,4227	1,2680	1,2345	1,5577	1,1751	1,0134	1,0343	Additional Information 1. Group companies with their relevant addresses their participa	1			
Earnings (losses) before tax,financial activities,investing activities and depreciations	71.955.023,64	66.272.504,67	36.524.177,21	25.098.957,62	54.144.169,93	50.921.492,25	28.968.769,71	28.560.812,94	<ul> <li>method of consolidation in the consolidated tables are mention. There aren't any companies which are not included in the construction following its latest participation (20/03/2015) in the share cap investment has become an associate and is reported in the fina. Autohellas total participation value is € 5,210,692.92.(Note 7 F</li> <li>2. Fiscal years that have not been tax audited are mentioned in net For non tax-audited fiscal years a provision of € 200.538 has be There are no litigations or any rule of court which might have</li> <li>3. Number of employees on the 30.09.15 :Group 696 ,Company 4</li> <li>4. There are no "Other provisions" for the group or company unt</li> <li>5. The amount of sales and purchanges, (of goods and services) for between the Group and the Company according to the IAS 24 a Figures in €</li> </ul>	solidation bital increase of Cretan G uncial statements through "inancial Statements). ote 16. een made for the group a an important impact on t 415, on the 30.09.14 Group il 30.09.2015 from the beginning of the	olf SA, Autohellas SA h the equity method (as and company. he financial position of p 652,Company 397. period and the receiva	from Q1 2015) AUTOHELLAS SA bles and payables	and this
	<b>STATEMEN</b>	STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD							<ul><li>a) Income</li><li>b) Expenses</li><li>c) Receivables</li></ul>	.863,31 13.521.8 .362,15 26.927.8 .813,18 3.441.5	24,55 116,71 85,55		
	01.01-3 Figur								<ul> <li>d) Liabilities</li> <li>e) Board members and key management personnel remuneration</li> <li>f) Receivables from key management personnel and Board mem</li> <li>c) Assessment to be a second second</li></ul>	n & other bene 1.847 bers	.600,71 7.416.0 .293,98 1.727.3 0,00	18,83 0,00	
	GROUP COM		PANY	١NY				<ul> <li>g) Amounts owed to key management personnel and Board men</li> <li>6. Investment for the period 01.01-30.09.2015 was : Group € 90 mi</li> <li>7. Company holds 57.559 own shares with purchase value € 256,5</li> <li>8. Other income after taxes are analyzed as follows :</li> </ul>					
	30/09/2015	30/09/2014	30/09/2015	30/09/2014					Other income after taxes a) Transferred to the Income Statement	30/9/20	Group 015 30/9/2014	Com 30/9/2015	npany 30/9/2014
									Foreign exchange rate differences Income Tax (a1)Earnings/loss for the period : Earnings/loss for the period	-1.497.	<b>438,16</b> 12.247.88	87,91 -1.497.438,16	12.247.887
Balance at the beginning of the Year	178.773.936,48	151.104.264,33	150.208.402,83	128.343.833,85					Income Tax Transfer in the results <b>b) Not transferred to the Income Statement</b>		438,16 12.247.86 470,05 -3.184.45		-3.184.450,
(01.01.2015 & 01.01.2014 respectively)	20.337.196,84 -9.679.952,80	26.063.098,34 0,00	16.386.512,26 -9.679.952,80	23.237.918,80 0,00					(b1)Revaluation of tangible / intagible assets Fixed Assets Revaluation Readjustment Losses	-161.	624,97 -161.62	22,00 0,00	0,
Total profit after tax		0,00	-2.079.7554,00	0,00					Readjustment Taxes (b2) Actuarial Earnings & Losses Earnings/loss for the period	-168.		0,00 -168.041,03 0,00 0,00	0, 0,
Total profit after tax Dividends paid	, (c) ; ( <b>; c) _</b> )ee		156.914.962,29	151.581.752,65					Income Tax Other income after taxes Total Income after taxes	10. -2.622. 20.337.	302,30 271,91 8.901.81	0,00 9.203,61 15,05 -2.461.745,63	0, 0, <b>9.063.437</b> , <b>23.237.918</b> ,
Total profit after tax Dividends paid Balance at the end of the period		177.167.362,67	130.914.902,29						9. The Board of Directors of «AUTOHELLAS SA TOURISM	AND TRADE COMPA	NY», «VELMAR TRA		COMPANY SA) ECHNOCAR S
Total profit after tax Dividends paid Balance at the end of the period		177.167.362,67 Kifissia, 24th of N							COMMERCIAL & INDUSTRIAL ANONYMOUS COMPANY its meeting on 28.02.2015 decided to start the pr On 29.06.2015 the meeting of the Board of Directors of the al	» and «TECHNOCAR C ocess of merger by	absortion of «VEL	MAR SA», and «T	le on the 28.02.2
Total profit after tax Dividends paid Balance at the end of the period		Kifissia, 24th of N IDENT		MANAGER	ACCO	DUNTING MANA	AGER			» and «TECHNOCAR C ocess of merger by pove companies approve lance sheet so that the la appointed on 02.28.2015, holders and the auditors ngs of AUTOHELLAS SA SA by AUTOHELLAS S year with the approval n. These mergers have b	absortion of «VEL ed: a) The modification atter will finally be set in order the Merging ( to prepare their respect A, VELMAR SA & TEC SA. Is still expected the by the Ministry of D	MAR SA», and «TI of their decisions mad t at 30/04/2015 and b)th Companies to prepare th ctive reports, taking furth CHNOCAR SA, on 15.09. e completion and the sig Development and Comp	the repetition of the valuation bala her account of the .2015, approved gning of the Mer petitiveness and
Total profit after tax Dividends paid Balance at the end of the period (30.09.2015 & 30.09.2014 respectively)	189.431.180,52 VICE PRESI	Kifissia, 24th of N IDENT IRECTOR	November 2015 FINANCIAL	MANAGER TRAKOPOULOU		OUNTING MANA			its meeting on 28.02.2015 decided to start the pr On 29.06.2015 the meeting of the Board of Directors of the ab only in relation to the definition of the date of valuation bal required actions by the Merging Companies and the auditors sheet, draft merger agreement and explanatory report to share determined valuation balance sheet date. The General Meetin merger through absorption of VELMAR SA & TECHNOCAR Agreement. The merger is expected to be completed this Communication entry in GEMI/MAE of that approval decisio	» and «TECHNOCAR C occess of merger by pove companies approve lance sheet so that the la appointed on 02.28.2015, holders and the auditors ngs of AUTOHELLAS SA S A by AUTOHELLAS S year with the approval n. These mergers have b tion.	absortion of «VEL ed: a) The modification atter will finally be set in order the Merging G to prepare their respect A, VELMAR SA & TEC SA. Is still expected the by the Ministry of D een proposed to be bas	MAR SA», and «TI of their decisions mad t at 30/04/2015 and b)th Companies to prepare th ctive reports, taking furth CHNOCAR SA, on 15.09. e completion and the sig Development and Comp	the repetition of the valuation balax her account of the .2015, approved gning of the Mer petitiveness and Law 2190/1920,
Total profit after tax Dividends paid Balance at the end of the period (30.09.2015 & 30.09.2014 respectively)	189.431.180,52 VICE PRESI & MANAGING DI	Kifissia, 24th of N IDENT IRECTOR	November 2015 FINANCIAL	TRAKOPOULOU	CONSTA				its meeting on 28.02.2015 decided to start the pr On 29.06.2015 the meeting of the Board of Directors of the ab only in relation to the definition of the date of valuation bal required actions by the Merging Companies and the auditors a sheet, draft merger agreement and explanatory report to share determined valuation balance sheet date. The General Meetin merger through absorption of VELMAR SA & TECHNOCAR Agreement. The merger is expected to be completed this Communication entry in GEMI/MAE of that approval decisio L4172/2013 and the relevant provisions of the ATHEX Regula	» and «TECHNOCAR C occess of merger by pove companies approve lance sheet so that the la appointed on 02.28.2015, holders and the auditors ngs of AUTOHELLAS SA S A by AUTOHELLAS S year with the approval n. These mergers have b tion.	absortion of «VEL ed: a) The modification atter will finally be set in order the Merging G to prepare their respect A, VELMAR SA & TEC SA. Is still expected the by the Ministry of D een proposed to be bas	MAR SA», and «T) of their decisions mad t at 30/04/2015 and b)th Companies to prepare th tive reports, taking furth CHNOCAR SA, on 15.09. e completion and the sig Development and Comp sed on the provisions of	the repetition on the valuation bal her account of the 2015, approved gning of the Me petitiveness and Law 2190/1920