

AUTOHELLAS S.A. (HERTZ)  
 Number G.E.M.E. 250501000 - Company registered number: 851/06/08/06/43  
 31, Viliantoti str., Kifissia  
 CONCISE SUMMARY OF THE FINANCIAL STATEMENTS FOR THE PERIOD  
 January 01st of 2014 until September 30th 2014

**In accordance with the Decision of the Greek capital market commission's Board of Directors No 4/507/28.04.2009**  
 AUTOHELLAS S.A. We strongly recommend to any person interested in investing in Autohellas or to proceed to any other transaction with Autohellas to study the company's financial statements as indicated by the International Accounting Financial Standards (IFRS), which are presented on our website www.hertz.gr, along with the independent auditor's report, when this is required.

The figures and information below provide a concise summary of the financial statements and earnings of AUTOHELLAS S.A. We strongly recommend to any person interested in investing in Autohellas or to proceed to any other transaction with Autohellas to study the company's financial statements as indicated by the International Accounting Financial Standards (IFRS), which are presented on our website www.hertz.gr, along with the independent auditor's report, when this is required.

Internet Address : www.hertz.gr  
 Date of Approval of the Financial Statements by the Board of Directors : 30 October 2014  
 Certified Auditor-Accountant : Michalis Zaharioudakis  
 Auditing Firm : ECOVIS HELLAS SA

**BALANCE SHEET**

Values in Euro

GROUP COMPANY

30/09/2014 31/12/2013 30/09/2014 31/12/2013

ASSETS	30/09/2014	31/12/2013	30/09/2014	31/12/2013
Own Occupied Tangible Assets	263.502.679,32	232.691.502,08	205.478.895,43	181.566.560,47
Investment in Proprieties	9.985.959,59	9.985.959,59	13.400.706,41	13.400.706,41
Intangibles	857.623,55	989.253,54	205.609,52	138.625,16
Other Non-current Assets	61.719.879,69	54.334.160,64	80.535.329,55	70.391.964,44
Inventories	743.295,41	1.091.601,21	68.536,48	66.451,14
Trade Receivables	25.390.373,57	17.119.506,46	19.774.145,84	13.221.853,78
Other Assets	37.760.460,43	76.822.037,40	35.044.564,08	70.368.013,46
<b>TOTAL ASSETS</b>	<b>399.960.271,56</b>	<b>393.034.020,92</b>	<b>354.507.787,31</b>	<b>349.154.174,86</b>

**OWNER'S EQUITY and LIABILITIES**

Shareholders equity	3.878.400,00	3.878.400,00	3.878.400,00	3.878.400,00
Other equity assets	173.288.962,67	147.225.864,33	147.703.352,65	124.465.433,85
Total shareholders equity (a)	177.167.362,67	151.104.264,33	151.581.752,65	128.343.833,85
Minority interests ( b )	0,00	0,00	0,00	0,00
<b>Total Equity (c)=(a)+(b)</b>	<b>177.167.362,67</b>	<b>151.104.264,33</b>	<b>151.581.752,65</b>	<b>128.343.833,85</b>
Long Term Borrowing	16.788.215,19	34.627.381,74	8.720.833,38	26.183.333,44
Provisions / Other Long Term Borrowing	24.254.420,58	25.086.746,00	23.662.031,88	24.289.138,83
Short-Term Bank Liabilities	133.213.655,92	144.164.949,41	124.000.000,00	136.500.000,00
Other-Short term liabilities	48.536.617,20	38.050.679,44	46.543.169,40	33.837.868,74
Total Liabilities (d)	222.792.908,89	241.929.756,59	202.926.034,66	220.810.341,01
<b>Total Equity and Liabilities (c)+(d)</b>	<b>399.960.271,56</b>	<b>393.034.020,92</b>	<b>354.507.787,31</b>	<b>349.154.174,86</b>

**PROFIT AND LOSS**

FOR THE PERIOD 1st JANUARY UNTIL 30th SEPTEMBER 2014

Values in Euro

GROUP COMPANY

01.01.-30.09.14 01.01.-30.09.13 01.07.-30.09.14 01.07.-30.09.13 01.01.-30.09.14 01.01.-30.09.13 01.07.-30.09.14 01.07.-30.09.13

Turnover	124.150.096,66	117.544.907,56	57.021.081,71	48.987.222,91	98.412.595,57	94.531.632,67	46.753.530,75	40.082.065,25
<b>Gross Profit</b>	<b>37.652.193,77</b>	<b>29.706.648,10</b>	<b>24.884.200,07</b>	<b>18.049.489,31</b>	<b>27.574.133,13</b>	<b>19.930.858,43</b>	<b>20.178.326,09</b>	<b>13.797.368,05</b>
Earnings before tax , financial and investment activities	28.342.623,57	19.732.972,42	21.766.410,54	14.191.898,92	22.341.886,41	15.214.221,83	18.521.847,11	11.696.135,14
<b>Earnings before tax</b>	<b>22.377.258,52</b>	<b>14.940.457,67</b>	<b>19.661.605,54</b>	<b>11.918.829,23</b>	<b>18.803.353,71</b>	<b>11.789.575,11</b>	<b>16.859.523,37</b>	<b>9.888.172,07</b>
<b>Earnings After Tax (A)</b>	<b>17.161.283,29</b>	<b>6.909.602,17</b>	<b>14.891.363,29</b>	<b>9.273.908,31</b>	<b>14.174.481,75</b>	<b>4.378.704,20</b>	<b>12.476.047,29</b>	<b>7.510.419,22</b>
- Parent company Owners	17.161.283,29	6.909.602,17	14.891.363,29	9.273.908,31	0,00	0,00	0,00	0,00
- Minority interest	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
<b>Other Profit/loss for the period after tax (B)</b>	<b>8.901.815,05</b>	<b>13.546.046,18</b>	<b>2.897.180,91</b>	<b>8.097.871,05</b>	<b>9.063.437,05</b>	<b>13.546.046,18</b>	<b>2.951.054,91</b>	<b>8.097.871,05</b>
<b>Total Profit/loss for the period after tax (A) + (B)</b>	<b>26.063.098,34</b>	<b>20.455.648,35</b>	<b>17.788.544,20</b>	<b>17.371.779,36</b>	<b>23.237.918,80</b>	<b>17.924.750,38</b>	<b>15.427.102,20</b>	<b>15.608.290,27</b>
- Parent company Owners	26.063.098,34	20.455.648,35	17.788.544,20	17.371.779,36	0,00	0,00	0,00	0,00
- Minority interest	0,00	0,00	0,00	0,00	0,00	0,00	0,00	0,00
<b>Net earnings per share - basic (C)</b>	<b>1,4227</b>	<b>0,5722</b>	<b>1,2345</b>	<b>0,7680</b>	<b>1,1751</b>	<b>0,3626</b>	<b>1,0343</b>	<b>0,6220</b>
Earnings (losses) before tax, financial activities, investment activities and depreciations	66.272.504,67	56.899.827,73	35.098.957,62	26.695.437,93	50.921.492,25	43.962.256,35	28.560.812,94	21.262.709,35

**Additional Information**

- Group companies with their relevant addresses their participation percentages and their method of consolidation in the consolidated tables are mentioned in note 2 of the financial report. There aren't any companies which are not included in the consolidation. There is no change in the consolidating methods between periods.
- Fiscal years that have not been tax audited are mentioned in note 15. For non tax-audited fiscal years a provision of € 200.338 has been made for the group and company. There are no litigations or any rule of court which might have an important impact on the financial position of AUTOHELLAS SA.
- Number of employees on the 30.09.14 : Group €52 / Company 397; on the 30.09.13 Group €62/ Company 338.
- There are no "Other provisions" for the group or company until 30.09.2014.
- The amount of sales and purchases, (of goods and services) from the beginning of the period and the receivables and payables between the Group and the Company according to the IAS 24 are as follows :
 

Figures in €	Group	Company
a) Income	2.718.517,51	4.869.230,68
b) Expenses	21.300.313,23	28.324.844,38
c) Receivables	615.940,23	1.760.601,22
d) Liabilities	197.829,37	6.407.353,73
e) Board members and key management personnel remuneration & other bene	1.971.302,56	1.834.994,49
f) Receivables from key management personnel and Board members	0,00	0,00
g) Amounts owed to key management personnel and Board members	0,00	0,00
- Investment for the period 01.01.30.09.2014 was Group € 83,5 mill., Company € 67,4 mill.
- Company holds 37,59 own shares with purchase value € 256.131,46 and fair value € 452.920,01 (note 14 financial statements).
- Other income after taxes are analyzed as follows :

	30/9/2014	30/9/2013	30/9/2014	30/9/2013
Other income after taxes (a)Earnings/loss for the period :				
Earnings/loss for the period	12,247,887,91	13,972,674,12	12,247,887,91	13,972,674,12
Income Tax	-3,184,450,86	0,00	-3,184,450,86	0,00
b) Not transferred to the Income Statement (b)Re-valuation of tangible / intangible assets				
Revaluation of tangible / intangible assets	-161,622,00	0,00	0,00	0,00
Fixed assets Readjustment Taxes	0,00	-426,627,94	0,00	-426,627,94
Other income after taxes	8,901,815,05	13,546,046,18	9,063,437,05	13,546,046,18
<b>Total Income after taxes</b>	<b>26,063,098,34</b>	<b>20,455,648,35</b>	<b>23,237,918,80</b>	<b>17,924,750,38</b>

- The Board of Directors of «AUTOHELLAS SA, TOURISM AND TRADE COMPANY» at its meeting on 30.6.2014 decided to start the process of merger by absorption «YACAR SA INDUSTRIAL AND COMMERCIAL SA» in accordance with the provisions of articles 69 of the Law 2190/1920 and the provisions of Law 4172/2013, as applicable. The final decision on the merger will be taken by the General Meetings of the shareholders of the merging companies in 31/10/2014.

PRESIDENT	VICE PRESIDENT & MANAGING DIRECTOR	FINANCIAL MANAGER	ACCOUNTING MANAGER
THEODORE VASSILAKIS ADT AK 031549	EFTICHIOS VASSILAKIS ADT X 679379	ANTONIA DIMITRAKOPOULOU ADT AB 348453	CONSTANTINOS SIAMBANIS ADT F 093095