

AUTOHELLAS S.A.
CONCISE SUMMARY OF THE FINANCIAL STATEMENTS FOR THE PERIOD 01.01.2006 - 30.09.2006
(PUBLISHED ACCORDING TO LAW 2190, ARTICLE 135 FOR COMPANIES REPORTING THEIR CONSOLIDATED AND NON CONSOLIDATED FINANCIAL FIGURES ACCORDING TO IFRS)

The figures and information below provide a concise summary of the financial statements and earnings of AUTOHELLAS S.A. The financial statements as requested by the International Accounting Financial Standards (IFRS) are presented in our website www.hertz.gr

COMPANY INFORMATION:

Address of head offices : 31 Viltanioti str., Kifissia Certified Auditor-Accountant : Panagiotis Vavouras Auditing Firm : SOL S.A.
Societe Anonyme Reg. No. : 851/06/B/86/43 Type of Auditors' Audit Report : Not required

	Balance sheet				CASH FLOW STATEMENT INFORMATION																																																
	Figures in (€)				(PERIOD : 1st of January until 30th of September 2006)																																																
	Consolidated		Company		Consolidated		Company																																														
	30/09/2006	31/12/2005	30/09/2006	31/12/2005	01.01-30.09.2006	01.01-30.09.2005	01.01-30.09.2006	01.01-30.09.2005																																													
ASSETS																																																					
Non-current Assets	275.013.942,28	239.302.765,46	267.961.334,36	233.807.430,17																																																	
Inventories	806.483,40	995.665,87	53.455,00	47.477,70																																																	
Trade Receivables	26.697.491,24	18.823.749,73	25.262.470,08	18.049.113,56																																																	
Other Assets	29.781.220,65	15.963.472,83	28.644.103,35	14.982.466,71																																																	
TOTAL ASSETS	332.299.137,57	275.085.653,89	321.921.362,79	266.886.488,14																																																	
LIABILITIES																																																					
Long Term Borrowing	138.627.596,00	113.638.532,04	138.627.596,00	113.638.532,04																																																	
Short-Term Bank Liabilities	9.681.871,49	9.129.575,66	7.336.757,15	7.336.757,15																																																	
Other-Short term liabilities	67.878.784,22	42.330.998,21	63.918.244,04	40.350.068,03																																																	
Total Liabilities (a)	216.188.251,71	165.099.105,91	209.882.597,19	161.325.357,22																																																	
Shareholders equity	11.558.400,00	11.558.400,00	11.558.400,00	11.558.400,00																																																	
Other equity assets	103.792.147,09	97.722.619,33	100.480.365,60	94.002.730,92																																																	
Total shareholders equity (b)	115.350.547,09	109.281.019,33	112.038.765,60	105.561.130,92																																																	
Minority interests (c)	760.338,77	705.528,65	0,00	0,00																																																	
Total Equity (d) = (b)+(c)	116.110.885,86	109.986.547,98	112.038.765,60	105.561.130,92																																																	
Total Equity and Liabilities (e)=(a) +(d)	332.299.137,57	275.085.653,89	321.921.362,79	266.886.488,14																																																	
PROFIT AND LOSS ACCOUNTS																																																					
(PERIOD : 1st of January until 30th of September 2006)																																																					
Figures in (€)																																																					
	Consolidated				Company																																																
	01.01-30.09.2006	01.01-30.09.05	01.07-30.09.06	01.07-30.09.05	01.01-30.09.06	01.01-30.09.05	01.07-30.09.06	01.07-30.09.05																																													
Turnover	89.561.821,18	81.820.749,60	38.769.271,97	34.199.082,89	82.720.648,21	76.274.045,96	35.565.804,10	32.724.163,61																																													
Less: Cost of sales	68.776.605,78	62.574.789,33	25.893.462,70	22.335.247,57	63.445.424,25	58.266.506,63	23.711.419,14	21.347.103,28																																													
Gross Profit	20.785.215,40	19.245.960,27	12.875.809,27	11.863.835,32	19.275.223,96	18.007.539,33	11.854.384,96	11.377.060,33																																													
Plus: Other operating income	9.259.647,04	7.553.660,06	3.365.405,47	2.550.918,47	8.760.039,04	7.325.083,32	3.336.793,03	2.503.958,02																																													
Less: Administrative expenses	6.536.332,37	6.139.490,25	2.038.385,75	1.795.560,17	5.900.699,52	5.796.187,74	1.838.349,05	1.667.612,92																																													
Distribution expenses	2.129.489,51	1.870.093,42	553.682,82	502.173,90	1.390.529,43	1.255.922,56	314.801,59	314.128,48																																													
Other expenses	14.270,29	71.709,03	9.916,02	21.429,41	11.299,46	23.130,03	9.669,64	2.714,96																																													
activities	21.364.770,27	18.718.327,63	13.639.230,15	12.095.590,31	20.732.734,59	18.257.382,32	13.028.357,71	11.896.561,99																																													
activities and depreciations	53.968.794,99	47.897.327,57	25.348.186,10	22.253.670,19	51.270.202,27	46.235.280,70	23.961.892,32	21.620.748,09																																													
Net Financial cost	3.134.691,71	2.525.366,10	1.338.316,94	625.711,79	3.068.894,36	2.511.248,80	1.310.056,59	613.514,26																																													
Plus: Gain/Loss from affiliated companies	265.000,00	571.250,00	0,00	0,00	265.000,00	571.250,00	0,00	0,00																																													
companies	-831.326,14	1.696.668,59	6.789,36	1.018.679,02	0,00	0,00	0,00	0,00																																													
Less: Depreciation expenses	32.604.024,72	29.178.999,94	11.708.955,95	10.158.079,88	30.537.467,68	27.977.898,38	10.933.534,61	9.724.186,10																																													
Less: Depreciation included in operating cost	32.604.024,72	29.178.999,94	11.708.955,95	10.158.079,88	30.537.467,68	27.977.898,38	10.933.534,61	9.724.186,10																																													
Earnings before Tax	17.663.752,42	18.460.880,12	12.307.702,57	12.488.557,54	17.928.840,23	16.317.383,52	11.718.301,12	11.283.047,73																																													
Income Tax	3.938.761,27	5.030.860,84	2.278.807,82	3.624.455,68	3.866.005,55	4.963.836,64	2.217.328,77	3.596.431,06																																													
Earnings After Tax	13.724.991,15	13.430.019,28	10.028.894,75	8.864.101,86	14.062.834,68	11.353.546,88	9.500.972,35	7.686.616,67																																													
Attributable to:																																																					
Shareholders	13.670.181,03	13.430.019,28	9.951.196,74	8.864.101,86	14.062.834,68	11.353.546,88	9.500.972,35	7.686.616,67																																													
Minority interest	54.810,12	0,00	77.698,01	0,00	0,00	0,00	0,00	0,00																																													
Net earnings per share - basic (€)	0,38	0,37	0,28	0,25	0,39	0,32	0,26	0,21																																													
INFORMATION FOR THE STATEMENT OF CHANGES IN EQUITY (Period 01.01.2006 - 30.09.2006)																																																					
Figures in (€)																																																					
	Consolidated		Company																																																		
	30/09/2006	30/09/2005	30/09/2006	30/09/2005																																																	
Equity balance at the beginning of the Year (1.1.2006 & 1.1.2005)	109.986.547,98	99.835.992,42	105.561.130,92	98.313.511,08																																																	
Profit/loss for the period	13.724.991,15	13.430.019,28	14.062.834,68	11.353.546,88																																																	
Dividends payable	-7.585.200,00	-7.560.000,00	-7.585.200,00	-7.560.000,00																																																	
Income charged directly to equity	-15.453,27	0,00	0,00	0,00																																																	
Own shares purchases / (sales)	0,00	809,88	0,00	809,88																																																	
Equity balance at the end of the period (30.09.2006 and 30.09.2005)	116.110.885,86	105.706.821,58	112.038.765,60	102.107.867,84																																																	
<p>Additional information:</p> <p>1. Group companies that are included in the consolidated financial statements with their respective locations and percentages of ownership are as follows:</p> <table border="1"> <thead> <tr> <th>Company</th> <th>Parent</th> <th>2003-2005</th> </tr> </thead> <tbody> <tr> <td>Autohellas SA, Athens, Greece</td> <td>99.99%</td> <td>2003-2005</td> </tr> <tr> <td>Autotechnica Ltd, Sofia , Bulgaria</td> <td>100%</td> <td>2003-2005</td> </tr> <tr> <td>Bemal Auto Ltd, Lefkosia, Cyprus</td> <td>75% (First consolidation 31.12.2005)</td> <td>2005</td> </tr> </tbody> </table> <p>Net position Consolidation method :</p> <table border="1"> <thead> <tr> <th>Company</th> <th>Parent</th> <th>2003-2005</th> </tr> </thead> <tbody> <tr> <td>Piraeus Best Leasing, Athens</td> <td>48,08%</td> <td>2003-2005</td> </tr> <tr> <td>Eitrekka A.E., Nea Kifissia</td> <td>50% (first consolidation 30/09/05)</td> <td>2003-2005</td> </tr> </tbody> </table> <p>2. There has been no change to the accounting principles as applied in the consolidated Financial Statements on the 31.12.2005</p> <p>3. Autohellas SA has been tax audited up to the fiscal year 2002, therefore any tax liabilities for the subsequent non tax audited fiscal years have not been finalized yet. In February 2004 the tax audit for Autotechnica Ltd for the fiscal years 1998 and up to 2002 were completed and additional taxes arise of €75,000 for which Autohellas SA appealed against legally.</p> <p>4. There are no pledges on the company's assets.</p> <p>5. There are no litigations which have an important impact on the financial position of Autohellas SA.</p> <p>6. Number of employees on the 30.09.2006: Group 629, Parent company: 548, on the 30.09.2005: Group 608, Parent company 560.</p> <p>7. The amounts of sales and purchases (of goods and services) from the beginning of the period and the receivables and payables between the group and the company according to IAS 24 as well as any transactions between the group and the company's and key management personnel and members of the Board are as follows:</p> <table border="1"> <thead> <tr> <th></th> <th>Group</th> <th>Company</th> </tr> </thead> <tbody> <tr> <td>a) Sales of goods and services</td> <td>4,070,367.09</td> <td>4,153,867.09</td> </tr> <tr> <td>b) Purchase of goods and services</td> <td>384,170.40</td> <td>384,170.40</td> </tr> <tr> <td>c) Receivables</td> <td>-81,249.19</td> <td>40,884.35</td> </tr> <tr> <td>d) Payables</td> <td>175,033.72</td> <td>175,033.72</td> </tr> <tr> <td>e) Board members and key management personnel remuneration & other benefits.</td> <td>1,881,170.98</td> <td>1,811,084.05</td> </tr> <tr> <td>f) Amounts owed by key management personnel and Board members</td> <td>0.00</td> <td>0.00</td> </tr> <tr> <td>g) Amounts owed to key management personnel and Board members</td> <td>0.00</td> <td>0.00</td> </tr> </tbody> </table> <p>8. Capital expenditure for the period 01.01-30.09.2006: Group € 97,5, Parent Company € 92,5 mill.</p> <p>9. The above financial statements have been approved by the company's Board of Directors on October 31st 2006.</p>									Company	Parent	2003-2005	Autohellas SA, Athens, Greece	99.99%	2003-2005	Autotechnica Ltd, Sofia , Bulgaria	100%	2003-2005	Bemal Auto Ltd, Lefkosia, Cyprus	75% (First consolidation 31.12.2005)	2005	Company	Parent	2003-2005	Piraeus Best Leasing, Athens	48,08%	2003-2005	Eitrekka A.E., Nea Kifissia	50% (first consolidation 30/09/05)	2003-2005		Group	Company	a) Sales of goods and services	4,070,367.09	4,153,867.09	b) Purchase of goods and services	384,170.40	384,170.40	c) Receivables	-81,249.19	40,884.35	d) Payables	175,033.72	175,033.72	e) Board members and key management personnel remuneration & other benefits.	1,881,170.98	1,811,084.05	f) Amounts owed by key management personnel and Board members	0.00	0.00	g) Amounts owed to key management personnel and Board members	0.00	0.00
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Κηφισιά, 31 Οκτωβρίου 2006

President BoD & CEO
Theodore Ef. Vassilikis

General Manager & BoD member
Emm.Vassilikis

CFO
G. Pelekanou

Accounting Dept. Director
K.F.Siambanis