AUTHELLEAS S.A.

The figures and information below provide a concise summary of the financial statements and earnings of AUTHELLEAS S.A. The financial statements as requested by the International Accounting Financial Standards (IFRS) are presented in our website www.hertz.

### BALANCE SHEET

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<th>Figures (€)</th>
<th>Consolidated</th>
<th>Company</th>
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<td>30/06/2005</td>
<td>31/12/2004</td>
<td>30/06/2005</td>
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**ASSETS**

- Net current Assets: 233,802,930.87
- Inventories: 1,963,836.61
- Total: 1,965,773.43
- Other assets: 17,191,485.02
- Total: 18,157,258.45

**LIABILITIES**

- Long Term Borrowing: 114,734,368.80
- Short Term Borrow Liabilities: 7,475,444.79
- Other Short Term Liabilities: 11,942,642.49
- Total: 134,152,455.08

**Total Liabilities (a)**

**Total Equity and Liabilities (a+b)**

**Profit and Loss Accounts**

**Turnover**

**Earnings before taxe**

**Depreciation included in operating cost**

**Profit before taxe**

**Net profit after taxe**

**Net Asset**

**Net Cash flows from operating activities**

**Net Cash flows from financing activities**

**Net Increase in cash and cash equivalents**

**Cash and cash equivalents at the beginning of the period**

**Cash and cash equivalents at the end of the period**

### CASH FLOW STATEMENT INFORMATION

**Receivables & Prepayments**

**Inventories**

**Other assets**

**Fixed assets**

**Property, Plant and Equipment**

**Short Term Borrow Liabilities**

**Liabilities**

**Instruments held for sale**

**Financial Leases**

**Net cash flow from operating activities (a)**

**Net cash flow from financing activities (c)**

**Net increase in cash and cash equivalents (ac+b)**

**Cash and cash equivalents at the beginning of the period**

**Cash and cash equivalents at the end of the period**

### Notes

1. Group companies that are included in the consolidated financial statements with their respective locations and percentages of ownership are as follows:

2. Full Consolidation method:

3. Shareholders' funds:

4. Majority interest:

5. Minorities interest:

### Information for the Statement of Changes in Equity

**Net earnings per share - basic (€)**

**Net earnings per share - diluted (€)**

**Earnings per share, diluted**

**Average number of shares in issue**

**Weighted average number of shares**

**Average number of shares in issue**

**Earnings per share, basic**

**Earnings per share, diluted**

**Weighted average number of shares**

**Weighted average number of shares**

**Notes**

**Review Report**

**Audit**

**KPMG**

**Postal address**

**EL 7040**

**Review Report**

**Audit**

**Postal address**

**EL 7040**

**Review Report**

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